OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



# INTEREST RATE RISK EXPOSURE REPORT
(Balances in $Mil)

## *** INTEREST RATE SENSITIVITY OF NET PORTFOLIO VALUE (NPV) ***

| Change in Rates | Net Portfolio Value $ Amount | $ Change | % Change | NPV as % of PV of Assets NPV Ratio | Change |
|---|---|---|---|---|---|
| +300 bp | 10,087 | -15,681 | -61 % | 3.04 % | -427 bp |
| +200 bp | 16,041 | -9,728 | -38 % | 4.72 % | -258 bp |
| +100 bp | 21,229 | -4,540 | -18 % | 6.12 % | -118 bp |
| 0 bp | 25,769 | | | 7.30 % | |
| -100 bp | 28,678 | 2,909 | +11 % | 8.02 % | +72 bp |
| -200 bp | 30,020 | 4,252 | +17 % | 8.33 % | +103 bp |
| -300 bp | 31,032 | 5,263 | +20 % | 8.55 % | +124 bp |

## *** RISK MEASURES: 200 BP RATE SHOCK ***

| | 06/30/2000 |
|---|---|
| Pre-Shock NPV Ratio: NPV as % of PV of Assets ...... | 7.30 % |
| Post-Shock NPV Ratio .............................. | 4.72 % |
| Sensitivity Measure: Decline in NPV Ratio .......... | 258 bp |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| *** ASSETS *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| MORTGAGE LOANS & SECURITIES | | | | | | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | | | | | | |
| 30-Yr Mortgage Loans ........ | - | 23,862 | 23,488 | 22,905 | 21,930 | 20,807 | 19,696 | 18,652 | - |
| 30-Yr Mortgage Securities ... | - | 9,877 | 9,706 | 9,419 | 8,982 | 8,493 | 8,015 | 7,569 | - |
| 15-Year Mortgages & MBS ..... | - | 7,462 | 7,342 | 7,157 | 6,912 | 6,652 | 6,396 | 6,151 | - |
| Balloon Mortgages & MBS ..... | - | 4,527 | 4,469 | 4,388 | 4,274 | 4,143 | 4,011 | 3,881 | - |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | | | | | | |
| Current Market Index ARMs: | | | | | | | | | |
| 6 Mo or Less Reset Freq.... | - | 9,635 | 9,597 | 9,560 | 9,501 | 9,402 | 9,252 | 9,051 | - |
| 7 Mo to 2 Yrs Reset Freq .. | - | 13,132 | 13,021 | 12,911 | 12,773 | 12,576 | 12,306 | 11,980 | - |
| 2+ to 5 Yrs Reset Freq .... | - | 26,161 | 25,577 | 24,932 | 24,204 | 23,408 | 22,556 | 21,676 | - |
| Lagging Market Index ARMs: | | | | | | | | | |
| 1 Mo Reset Freq............ | - | 106,014 | 105,082 | 104,137 | 103,042 | 101,617 | 99,722 | 97,340 | - |
| 2 Mo to 5 Yrs Reset Freq... | - | 24,746 | 24,312 | 23,845 | 23,316 | 22,711 | 22,021 | 21,264 | - |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | | | | | | |
| Adjustable-Rate, Balloon .... | - | 10,228 | 10,124 | 10,031 | 9,942 | 9,841 | 9,738 | 9,633 | - |
| Adjustable-Rate, Fully-Amort. | - | 26,554 | 26,292 | 26,072 | 25,870 | 25,673 | 25,468 | 25,263 | - |
| Fixed-Rate, Balloon ........ | - | 2,821 | 2,687 | 2,562 | 2,445 | 2,335 | 2,232 | 2,135 | - |
| Fixed-Rate, Fully-Amortizing | - | 2,675 | 2,547 | 2,429 | 2,320 | 2,218 | 2,123 | 2,035 | - |
| Construction & Land Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 2,316 | 2,312 | 2,309 | 2,306 | 2,303 | 2,299 | 2,296 | - |
| Fixed-Rate .................. | - | 717 | 678 | 643 | 611 | 583 | 557 | 534 | - |
| Second Mtg Loans & Securities: | | | | | | | | | |
| Adjustable-Rate ............. | - | 4,159 | 4,154 | 4,150 | 4,146 | 4,143 | 4,139 | 4,136 | - |
| Fixed-Rate .................. | - | 2,493 | 2,433 | 2,377 | 2,323 | 2,271 | 2,222 | 2,175 | - |
| Other Assets Related to Mortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Mtg Loans . | - | -736 | -726 | -715 | -701 | -685 | -667 | -649 | - |
| Accrued Interest Receivable . | - | 1,486 | 1,486 | 1,486 | 1,486 | 1,486 | 1,486 | 1,486 | - |
| Advances for Taxes/Insurance | - | 79 | 79 | 79 | 79 | 79 | 79 | 79 | - |
| Float on Escrows on Owned Mtg | - | 40 | 58 | 82 | 103 | 120 | 134 | 147 | - |
| Less: Value of Servicing on Mtgs Serviced by Others ... | - | -168 | -181 | -193 | -198 | -200 | -200 | -198 | - |
| *Mortgage Loans & Securities | - | 278,414 | 274,900 | 270,952 | 266,061 | 260,377 | 253,984 | 247,033 | - |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| | *** Change in Interest Rates *** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
| NONMORTGAGE LOANS | | | | | | | | | |
| Commercial Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 2,194 | 2,191 | 2,190 | 2,188 | 2,187 | 2,186 | 2,185 | - |
| Fixed-Rate .................. | - | 1,123 | 1,081 | 1,042 | 1,005 | 971 | 938 | 908 | - |
| Consumer Loans: | | | | | | | | | |
| Adjustable-Rate ............. | - | 786 | 786 | 785 | 784 | 783 | 783 | 782 | - |
| Fixed-Rate .................. | - | 6,752 | 6,645 | 6,541 | 6,441 | 6,344 | 6,250 | 6,159 | - |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | | | | | | |
| Net Nonperforming Nonmtg Lns | - | -265 | -262 | -259 | -256 | -253 | -250 | -247 | - |
| Accrued Interest Receivable . | - | 85 | 85 | 85 | 85 | 85 | 85 | 85 | - |
| *Nonmortgage Loans .......... | - | 10,675 | 10,526 | 10,385 | 10,248 | 10,118 | 9,992 | 9,871 | - |
| CASH, DEPOSITS, & SECURITIES | | | | | | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | - | 5,346 | 5,346 | 5,346 | 5,346 | 5,346 | 5,346 | 5,346 | - |
| Equities & All Mutual Funds ... | - | 436 | 420 | 405 | 388 | 371 | 354 | 336 | - |
| Zero-Coupon Securities ........ | - | 58 | 55 | 54 | 52 | 50 | 49 | 48 | - |
| Govt & Agency Securities ...... | - | 1,060 | 1,020 | 983 | 949 | 918 | 889 | 861 | - |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | - | 1,395 | 1,392 | 1,388 | 1,385 | 1,381 | 1,378 | 1,375 | - |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | - | 675 | 622 | 575 | 534 | 497 | 464 | 435 | - |
| Mortgage-Derivative Securities: | | | | | | | | | |
| Valued by OTS ............... | - | 5 | 5 | 5 | 5 | 5 | 5 | 5 | - |
| Valued by Institution ....... | - | 44,112 | 43,952 | 43,243 | 42,105 | 40,356 | 38,796 | 37,131 | - |
| Structured Securities, Valued by Institution ....... | - | 3,219 | 3,169 | 3,109 | 2,979 | 2,849 | 2,734 | 2,627 | - |
| Less: Valuation Allowances for Investment Securities .. | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| *Cash, Deposits, & Securities | - | 56,306 | 55,980 | 55,108 | 53,743 | 51,773 | 50,014 | 48,164 | - |

OFFICE OF THRIFT SUPERVISION
RISK MANAGEMENT DIVISION



PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| | *** Change in Interest Rates *** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *** ASSETS (Cont.) *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
| REPOSSESSED ASSETS ............. | - | 249 | 249 | 249 | 249 | 249 | 249 | 249 | - |
| REAL ESTATE HELD FOR INVESTMENT | - | 145 | 145 | 145 | 145 | 145 | 145 | 145 | - |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | - | 68 | 67 | 64 | 58 | 50 | 40 | 30 | - |
| OFFICE PREMISES & EQUIPMENT .... | - | 2,596 | 2,596 | 2,596 | 2,596 | 2,596 | 2,596 | 2,596 | - |
| *Subtotal ................... | - | 3,058 | 3,057 | 3,055 | 3,049 | 3,040 | 3,031 | 3,020 | - |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | | | | | | |
| Fixed-Rate Servicing .......... | - | 846 | 1,068 | 1,432 | 1,638 | 1,690 | 1,673 | 1,632 | - |
| Adj-Rate Servicing ............ | - | 839 | 864 | 888 | 902 | 916 | 927 | 928 | - |
| Float on Mtgs Svc'd for Others | - | 456 | 545 | 644 | 738 | 801 | 850 | 895 | - |
| *Mtg Ln Servicing for Others | - | 2,140 | 2,477 | 2,964 | 3,279 | 3,407 | 3,450 | 3,454 | - |
| OTHER ASSETS | | | | | | | | | |
| Margin Account ................ | - | - | - | - | - | - | - | - | - |
| Miscellaneous I ............... | - | 10,846 | 10,846 | 10,846 | 10,846 | 10,846 | 10,846 | 10,846 | - |
| Deposit Intangibles: | | | | | | | | | |
| Retail CD Intangible ........ | - | 43 | 60 | 78 | 95 | 111 | 123 | 139 | - |
| Transaction Acct Intangible . | - | 436 | 757 | 1,065 | 1,355 | 1,623 | 1,876 | 2,116 | - |
| MMDA Intangible ............. | - | 153 | 514 | 1,051 | 1,592 | 2,118 | 2,632 | 3,133 | - |
| Passbook Account Intangible . | - | -5 | 54 | 491 | 964 | 1,404 | 1,812 | 2,193 | - |
| Non-Int-Bearing Acct Intang . | - | 960 | 1,186 | 1,404 | 1,612 | 1,811 | 2,001 | 2,186 | - |
| *Other Assets ............... | - | 12,432 | 13,418 | 14,935 | 16,464 | 17,913 | 19,291 | 20,612 | - |
| *** TOTAL ASSETS ............ | - | 363,026 | 360,359 | 357,398 | 352,844 | 346,628 | 339,762 | 332,154 | - |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

| | *** Change in Interest Rates *** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| *** LIABILITIES *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
| **DEPOSITS** | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 12 Mo or Less ... | - | 81,122 | 80,733 | 80,348 | 79,963 | 79,586 | 79,212 | 78,843 | - |
| Maturing in 13 Mo or More ... | - | 15,585 | 15,292 | 15,008 | 14,732 | 14,465 | 14,204 | 13,952 | - |
| Variable-Rate, Fixed-Maturity . | - | 236 | 236 | 236 | 236 | 236 | 236 | 236 | - |
| Non-Maturity: | | | | | | | | | |
| Transaction Accts ........... | - | 11,498 | 11,498 | 11,498 | 11,498 | 11,498 | 11,498 | 11,498 | - |
| MMDAs ........................ | - | 42,933 | 42,933 | 42,933 | 42,933 | 42,933 | 42,933 | 42,933 | - |
| Passbook Accts .............. | - | 14,009 | 14,009 | 14,009 | 14,009 | 14,009 | 14,009 | 14,009 | - |
| Non-Interest-Bearing Accts .. | - | 12,276 | 12,276 | 12,276 | 12,276 | 12,276 | 12,276 | 12,276 | - |
| * Deposits .................. | - | 177,659 | 176,976 | 176,307 | 175,646 | 175,002 | 174,368 | 173,746 | - |
| **BORROWINGS** | | | | | | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | | | | | | |
| Maturing in 36 Mo or Less ... | - | 68,321 | 67,950 | 67,586 | 67,227 | 66,874 | 66,526 | 66,184 | - |
| Maturing in 37 Mo or More ... | - | 12,616 | 12,142 | 11,690 | 11,261 | 10,852 | 10,463 | 10,092 | - |
| Variable-Rate, Fixed-Maturity . | - | 66,765 | 66,729 | 66,693 | 66,657 | 66,622 | 66,586 | 66,550 | - |
| * Borrowings ................ | - | 147,702 | 146,821 | 145,969 | 145,145 | 144,347 | 143,575 | 142,826 | - |
| **OTHER LIABILITIES** | | | | | | | | | |
| Escrow Accounts | | | | | | | | | |
| For Mortgages ............... | - | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | 1,100 | - |
| Other Escrow Accounts ....... | - | 609 | 591 | 575 | 559 | 545 | 531 | 518 | - |
| Collat. Mtg Securities Issued . | - | 2 | 2 | 2 | 2 | 2 | 2 | 2 | - |
| Miscellaneous I ............... | - | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 | 4,930 | - |
| Miscellaneous II .............. | - | - | - | - | - | - | - | - | - |
| *Other Liabilities .......... | - | 6,640 | 6,623 | 6,607 | 6,591 | 6,577 | 6,563 | 6,550 | - |
| OPTIONS ON LIABILITIES ......... | - | -201 | -135 | -80 | -31 | -16 | -31 | -70 | - |
| *** TOTAL LIABILITIES ........ | - | 331,800 | 330,286 | 328,803 | 327,352 | 325,910 | 324,475 | 323,052 | - |

PRESENT VALUE ESTIMATES BY INTEREST RATE SCENARIO
(Balances in $Mil)

*** Change in Interest Rates ***

| * OFF-BALANCE-SHEET POSITIONS * | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| OPTIONAL COMMITMENTS TO ORIGINATE | | | | | | | | | |
| FRMs & Balloon/2-Step Mortgages | - | 59 | 44 | 30 | 1 | -37 | -77 | -115 | - |
| ARMs .......................... | - | 16 | 7 | -2 | -13 | -26 | -45 | -69 | - |
| Other Mortgages ............... | - | 177 | 130 | 72 | - | -79 | -159 | -237 | - |
| FIRM COMMITMENTS | | | | | | | | | |
| Purchase/Originate Mtgs & MBS . | - | 164 | 123 | 77 | 12 | -68 | -154 | -240 | - |
| Sell Mortgages & MBS .......... | - | -279 | -204 | -125 | -2 | 152 | 311 | 462 | - |
| Purchase Non-Mortgage Items ... | - | -58 | -38 | -19 | - | 18 | 36 | 54 | - |
| Sell Non-Mortgage Items ....... | - | 0 | 0 | 0 | - | 0 | 0 | 0 | - |
| OPTIONS ON MORTGAGES & MBS ..... | - | - | 0 | 0 | 0 | -1 | -2 | -4 | - |
| INTEREST-RATE SWAPS | | | | | | | | | |
| Pay Fixed, Receive Floating ... | - | -677 | -390 | -115 | 147 | 399 | 639 | 870 | - |
| Pay Floating, Receive Fixed ... | - | 17 | 4 | -8 | -19 | -31 | -41 | -52 | - |
| Basis Swaps ................... | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Swaptions ..................... | - | - | - | - | - | - | - | - | - |
| INTEREST-RATE CAPS ............. | - | 2 | 5 | 11 | 47 | 97 | 149 | 201 | - |
| INTEREST-RATE FLOORS ........... | - | -3 | -2 | 0 | - | - | - | - | - |
| FUTURES ........................ | - | -74 | -49 | -24 | - | 26 | 51 | 75 | - |
| OPTIONS ON FUTURES ............. | - | - | - | 0 | 0 | 2 | 6 | 9 | - |
| CONSTRUCTION LIP ............... | - | 50 | 31 | 13 | -2 | -16 | -29 | -40 | - |
| SELF-VALUED [CMR911-CMR919] .... | - | 414 | 286 | 173 | 104 | 76 | 69 | 69 | - |
| *** OFF-BALANCE-SHEET POSITIONS | - | -194 | -52 | 83 | 276 | 511 | 753 | 984 | - |

| *** NET PORTFOLIO VALUE *** | -400 bp | -300 bp | -200 bp | -100 bp | No Change | +100 bp | +200 bp | +300 bp | +400 bp |
|---|---|---|---|---|---|---|---|---|---|
| ASSETS ........................ | - | 363,026 | 360,359 | 357,398 | 352,844 | 346,628 | 339,762 | 332,154 | - |
| - LIABILITIES .................. | - | 331,800 | 330,286 | 328,803 | 327,352 | 325,910 | 324,475 | 323,052 | - |
| + OFF-BALANCE-SHEET POSITIONS .. | - | -194 | -52 | 83 | 276 | 511 | 753 | 984 | - |
| *** NET PORTFOLIO VALUE ..... | - | 31,032 | 30,020 | 28,678 | 25,769 | 21,229 | 16,041 | 10,087 | - |

## PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **MORTGAGE LOANS & SECURITIES** | | | | |
| Fixed-Rate Single-Family First-Mortgage Loans & MBS: | | | | |
| 30-Yr Mortgage Loans ........ | 22,572 | 21,930 | 97.15 | 4.8 |
| 30-Yr Mortgage Securities ... | 9,321 | 8,982 | 96.37 | 5.2 |
| 15-Year Mortgages & MBS ..... | 7,114 | 6,912 | 97.18 | 3.6 |
| Balloon Mortgages & MBS ..... | 4,378 | 4,274 | 97.62 | 2.9 |
| Adjustable-Rate Single Family First-Mortgage Loans & MBS: | | | | |
| Current Market Index ARMs: | | | | |
| 6 Mo or Less Reset Freq.... | 9,425 | 9,501 | 100.80 | 0.8 |
| 7 Mo to 2 Yrs Reset Freq .. | 12,828 | 12,773 | 99.58 | 1.3 |
| 2+ to 5 Yrs Reset Freq .... | 25,396 | 24,204 | 95.31 | 3.1 |
| Lagging Market Index ARMs: | | | | |
| 1 Mo Reset Freq............ | 104,019 | 103,042 | 99.06 | 1.2 |
| 2 Mo to 5 Yrs Reset Freq... | 24,350 | 23,316 | 95.75 | 2.4 |
| Multifamily & Nonresidential Mortgage Loans & Securities: | | | | |
| Adjustable-Rate, Balloon .... | 9,971 | 9,942 | 99.71 | 1.0 |
| Adjustable-Rate, Fully-Amort. | 26,289 | 25,870 | 98.41 | 0.8 |
| Fixed-Rate, Balloon ........ | 2,512 | 2,445 | 97.34 | 4.6 |
| Fixed-Rate, Fully-Amortizing | 2,418 | 2,320 | 95.93 | 4.6 |
| Construction & Land Loans: | | | | |
| Adjustable-Rate ............. | 2,313 | 2,306 | 99.68 | 0.1 |
| Fixed-Rate .................. | 610 | 611 | 100.19 | 4.9 |
| Second Mtg Loans & Securities: | | | | |
| Adjustable-Rate ............. | 4,199 | 4,146 | 98.74 | 0.1 |
| Fixed-Rate .................. | 2,311 | 2,323 | 100.51 | 2.3 |
| Other Assets Related to Mortgage Loans & Securities: | | | | |
| Net Nonperforming Mtg Loans . | -701 | -701 | 100.10 | 2.1 |
| Accrued Interest Receivable . | 1,486 | 1,486 | 100.03 | 0.0 |
| Advances for Taxes/Insurance | 79 | 79 | 99.37 | 0.0 |
| Float on Escrows on Owned Mtg | | 103 | | -18.5 |
| Less: Value of Servicing on Mtgs Serviced by Others ... | | -198 | | -1.9 |
| *Mortgage Loans & Securities | 270,892 | 266,061 | 98.22 | 2.0 |

NOTE: Effective duration is calculated as the average of the percentage changes in present value resulting from rate shocks of +100 and -100 basis points.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **NONMORTGAGE LOANS** | | | | |
| Commercial Loans: | | | | |
| Adjustable-Rate ............. | 2,203 | 2,188 | 99.33 | 0.1 |
| Fixed-Rate .................. | 1,028 | 1,005 | 97.79 | 3.5 |
| Consumer Loans: | | | | |
| Adjustable-Rate ............. | 788 | 784 | 99.50 | 0.1 |
| Fixed-Rate .................. | 5,991 | 6,441 | 107.51 | 1.5 |
| Other Assets Related to Nonmortgage Loans & Securities: | | | | |
| Net Nonperforming Nonmtg Lns | -256 | -256 | 99.86 | 1.2 |
| Accrued Interest Receivable . | 85 | 85 | 100.46 | 0.0 |
| *Nonmortgage Loans .......... | 9,838 | 10,248 | 104.16 | 1.3 |
| **CASH, DEPOSITS, & SECURITIES** | | | | |
| Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos . | 5,346 | 5,346 | 100.01 | 0.0 |
| Equities & All Mutual Funds ... | 388 | 388 | 100.03 | 4.3 |
| Zero-Coupon Securities ........ | 48 | 52 | 108.18 | 3.1 |
| Govt & Agency Securities ...... | 927 | 949 | 102.41 | 3.5 |
| Term Fed Funds, Term Repos, & Interest-Earning Deposits . | 1,385 | 1,385 | 99.98 | 0.2 |
| Munis, Mtg-Backed Bonds, Corporates, Commercial Paper | 593 | 534 | 89.99 | 7.3 |
| Mortgage-Derivative Securities: | | | | |
| Valued by OTS ............... | 5 | 5 | 0.01 | 2.2 |
| Valued by Institution ....... | 42,118 | 42,105 | - | 3.4 |
| Structured Securities, Valued by Institution ....... | 2,986 | 2,979 | 99.77 | 4.4 |
| Less: Valuation Allowances for Investment Securities .. | 0 | 0 | - | 0.5 |
| *Cash, Deposits, & Securities | 53,796 | 53,743 | 99.90 | 3.1 |

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** ASSETS (Cont.) *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| REPOSSESSED ASSETS ............. | 249 | 249 | 99.91 | 0.0 |
| REAL ESTATE HELD FOR INVESTMENT | 145 | 145 | 100.28 | 0.0 |
| INVESTMENT IN UNCONSOLIDATED SUBORDINATE ORGANIZATIONS ...... | 58 | 58 | 100.78 | 12.3 |
| OFFICE PREMISES & EQUIPMENT .... | 2,596 | 2,596 | 100.00 | 0.0 |
| *Subtotal ................... | 3,049 | 3,049 | 100.02 | 0.2 |
| MORTGAGE LOAN SERVICING FOR OTHERS | | | | |
| Fixed-Rate Servicing .......... | | 1,638 | | -7.9 |
| Adj-Rate Servicing ............ | | 902 | | -1.5 |
| Float on Mtgs Svc'd for Others | | 738 | | -10.7 |
| *Mtg Ln Servicing for Others | | 3,279 | | -6.8 |
| OTHER ASSETS | | | | |
| Purchased & Excess Servicing .. | 2,401 | | | |
| Margin Account ................ | - | - | - | - |
| Miscellaneous I ............... | 10,846 | 10,846 | 100.00 | 0.0 |
| Miscellaneous II .............. | 1,878 | | | |
| Deposit Intangibles: | | | | |
| Retail CD Intangible ........ | | 95 | | -17.5 |
| Transaction Acct Intangible . | | 1,355 | | -20.6 |
| MMDA Intangible ............. | | 1,592 | | -33.5 |
| Passbook Account Intangible . | | 964 | | -47.3 |
| Non-Int-Bearing Acct Intang . | | 1,612 | | -12.6 |
| *Other Assets ............... | 15,125 | 16,464 | | |
| UNREALIZED GAINS (LOSSES) LESS UNAMORTIZED YIELD ADJUSTMENTS . | 437 | | | |
| *** TOTAL ASSETS ............ | 353,137 | 352,844 | 101/ 99* | 1.5/2.0* |

*Including/excluding deposit intangible values.

# PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| *** LIABILITIES *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| **DEPOSITS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 12 Mo or Less ... | 80,314 | 79,963 | 99.56 | 0.5 |
| Maturing in 13 Mo or More ... | 15,035 | 14,732 | 97.98 | 1.8 |
| Variable-Rate, Fixed-Maturity . | 236 | 236 | - | 0.0 |
| Non-Maturity: | | | | |
| Transaction Accts ........... | 11,498 | 11,498 | 100/ 88* | 0.0/2.8* |
| MMDAs ....................... | 42,933 | 42,933 | 100/ 96* | 0.0/1.3* |
| Passbook Accts .............. | 14,009 | 14,009 | 100/ 93* | 0.0/3.5* |
| Non-Interest-Bearing Accts .. | 12,276 | 12,276 | 100/ 87* | 0.0/1.9* |
| * Deposits .................. | 176,300 | 175,646 | 100/ 97* | 0.4/1.3* |
| **BORROWINGS** | | | | |
| Fixed-Rate, Fixed-Maturity: | | | | |
| Maturing in 36 Mo or Less ... | 67,580 | 67,227 | 99.48 | 0.5 |
| Maturing in 37 Mo or More ... | 11,801 | 11,261 | 95.42 | 3.7 |
| Variable-Rate, Fixed-Maturity . | 66,591 | 66,657 | 99.75 | 0.1 |
| * Borrowings ................ | 145,971 | 145,145 | 99.28 | 0.6 |
| **OTHER LIABILITIES** | | | | |
| Escrow Accounts | | | | |
| For Mortgages ............... | 1,100 | 1,100 | 100.00 | 0.0 |
| Other Escrow Accounts ....... | 694 | 559 | 80.60 | 2.7 |
| Collat. Mtg Securities Issued . | 2 | 2 | 96.05 | 0.0 |
| Miscellaneous I ............... | 4,930 | 4,930 | 100.00 | 0.0 |
| Miscellaneous II .............. | 657 | | | |
| *Other Liabilities .......... | 7,382 | 6,591 | 97.99 | 0.2 |
| OPTIONS ON LIABILITIES ......... | - | -31 | - | 102.6 |
| UNAMORTIZED YIELD ADJUSTMENTS .. | 7 | | | |
| *** TOTAL LIABILITIES ........ | 329,661 | 327,352 | 100/ 98** | 0.4/0.9** |

*Excluding/including deposit intangible values listed on asset side of report.

**Excluding/including deposit intangible values.

PRESENT VALUE-TO-FACE VALUE RATIOS AND EFFECTIVE DURATIONS
(Balances in $Mil)

| * OFF-BALANCE-SHEET POSITIONS * | Present Value Estimate |
|---|---|
| **OPTIONAL COMMITMENTS TO ORIGINATE** | |
| FRMs & Balloon/2-Step Mortgages | 1 |
| ARMs .......................... | -13 |
| Other Mortgages ............... | - |
| **FIRM COMMITMENTS** | |
| Purchase/Originate Mtgs & MBS . | 12 |
| Sell Mortgages & MBS .......... | -2 |
| Purchase Non-Mortgage Items ... | - |
| Sell Non-Mortgage Items ....... | - |
| OPTIONS ON MORTGAGES & MBS ..... | 0 |
| **INTEREST-RATE SWAPS** | |
| Pay Fixed, Receive Floating ... | 147 |
| Pay Floating, Receive Fixed ... | -19 |
| Basis Swaps ................... | 0 |
| Swaptions ..................... | - |
| INTEREST-RATE CAPS ............. | 47 |
| INTEREST-RATE FLOORS ........... | - |
| FUTURES ........................ | - |
| OPTIONS ON FUTURES ............. | 0 |
| CONSTRUCTION LIP ............... | -2 |
| SELF-VALUED [CMR911-CMR919] .... | 104 |
| | ========= |
| *** OFF-BALANCE-SHEET POSITIONS | 276 |

| *** PORTFOLIO EQUITY *** | Face Value | Present Value Estimate | PV as % of Face | Effective Duration |
|---|---|---|---|---|
| ASSETS ....................... | 353,137 | 352,844 | 101/ 99* | 1.5/2.0* |
| - LIABILITIES .................. | 329,661 | 327,352 | 100/ 98** | 0.4/0.9** |
| + OFF-BALANCE-SHEET POSITIONS .. | | 276 | | |
| | ========= | ========= | | |
| *** NET PORTFOLIO VALUE ..... | 23,476 | 25,769 | 109.77 | 14.5 |

*Including/excluding deposit intangible values.
**Excluding/including deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS

| FIXED-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | | Coupon: Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
|---|---|---|---|---|---|---|
| **30-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 4,253 | 12,133 | 4,690 | 969 | 527 |
| WARM (in months) | | 329 mo | 320 mo | 319 mo | 271 mo | 253 mo |
| WAC | | 6.69% | 7.41% | 8.34% | 9.32% | 10.93% |
| $ of Which Are FHA or VA Guaranteed | $ | 66 | 360 | 321 | 89 | 25 |
| Securities Backed By Conventional Mortgages | $ | 3,643 | 2,228 | 678 | 142 | 67 |
| WARM (in months) | | 332 mo | 318 mo | 303 mo | 224 mo | 196 mo |
| Wtd Avg Pass-Thru Rate | | 6.22% | 7.36% | 8.19% | 9.32% | 10.43% |
| Securities Backed By FHA or VA Mortgages | $ | 774 | 1,182 | 527 | 49 | 30 |
| WARM (in months) | | 339 mo | 330 mo | 345 mo | 242 mo | 211 mo |
| Wtd Avg Pass-Thru Rate | | 6.51% | 7.23% | 8.13% | 9.09% | 10.20% |
| **15-YEAR MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 2,158 | 1,975 | 535 | 146 | 132 |
| WAC | | 6.58% | 7.34% | 8.34% | 9.39% | 11.07% |
| Mortgage Securities | $ | 1,633 | 390 | 111 | 22 | 11 |
| Wtd Avg Pass-Thru Rate | | 6.15% | 7.25% | 8.21% | 9.35% | 10.83% |
| WARM (of Loans & Securities) | | 150 mo | 152 mo | 137 mo | 132 mo | 132 mo |
| **BALLOON MORTGAGES AND MBS:** | | | | | | |
| Mortgage Loans | $ | 1,756 | 1,349 | 736 | 83 | 35 |
| WAC | | 6.60% | 7.35% | 8.42% | 9.27% | 11.74% |
| Mortgage Securities | $ | 277 | 140 | 1 | 1 | 0 |
| Wtd Avg Pass-Thru Rate | | 6.14% | 7.08% | 8.02% | 9.47% | 10.25% |
| WARM (of Loans & Securities) | | 69 mo | 76 mo | 68 mo | 79 mo | 147 mo |

Total Fixed-Rate Single-Family First Mortgage Loans and Mortgage-Backed Securities . . . . . . . . . . $ 43,385

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

| ASSETS-Continued | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|
| ADJUSTABLE-RATE SINGLE-FAMILY FIRST MORTGAGE LOANS & MORTGAGE-BACKED SECURITIES: | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| TEASER ARMS: | | | | | |
| Balances Currently Subject to Intro Rates . . $ | 1,451 | 135 | 1 | 12,234 | 754 |
| WAC . . . . . . . . . . . . . . . . . . . . . | 5.84% | 6.68% | 7.42% | 5.86% | 6.62% |
| NON-TEASER ARMS: | | | | | |
| Balances of All Non_Teaser ARMs . . . . . . . . $ | 7,975 | 12,692 | 25,395 | 91,785 | 23,597 |
| Wtd Avg Margin (in bp) . . . . . . . . . . . . | 280 bp | 283 bp | 272 bp | 247 bp | 284 bp |
| WAC . . . . . . . . . . . . . . . . . . . . . | 8.18% | 7.55% | 7.27% | 7.66% | 7.39% |
| WARM (in months) . . . . . . . . . . . . . . . | 306 mo | 310 mo | 346 mo | 339 mo | 327 mo |
| Wtd Avg Time Until Next Payment Reset (mo) . | 4 mo | 12 mo | 49 mo | 3 mo | 27 mo |

Total Adjustable-Rate Single-Family First Mortgage Loans & Mortgage-Backed Securities . . . . . . . . $ 176,019

| MEMO ITEMS FOR ALL ARMS (Reported at CMR185) | Current Market Index ARMs by Coupon Reset Frequency | | | Lagging Market Index ARMs By Coupon Reset Frequency | |
|---|---|---|---|---|---|
| ARM BALANCES BY DISTANCE TO LIFETIME CAP | 6 Mo or Less | 7 Mo to 2 Yrs | 2+ to 5 Yrs | 1 Month | 2 Mo to 5 Yrs |
| Balances w/Coupon Within 200 bp of Lifetime Cap $ | 955 | 536 | 13 | 8,461 | 204 |
| Wtd Avg Distance from Lifetime Cap (in bp) . | 128 bp | 152 bp | 177 bp | 148 bp | 132 bp |
| Balances w/Coupon 201-400 bp from Lifetime Cap $ | 3,130 | 3,306 | 527 | 32,897 | 7,582 |
| Wtd Avg Distance from Lifetime Cap . . . . . | 319 bp | 318 bp | 351 bp | 326 bp | 361 bp |
| Balances w/Coupon Over 400 bp from Lifetime Cap $ | 5,304 | 8,869 | 24,703 | 62,538 | 16,474 |
| Wtd Avg Distance from Lifetime Cap . . . . . | 559 bp | 582 bp | 522 bp | 538 bp | 488 bp |
| Balances Without Lifetime Cap . . . . . . . . $ | 37 | 116 | 153 | 122 | 90 |
| ARM CAP & FLOOR DETAIL | | | | | |
| Balances Subject to Periodic Rate Caps . . . . $ | 5,289 | 11,145 | 15,738 | 1,293 | 22,053 |
| Wtd Avg Periodic Rate Cap (in bp) . . . . . | 137 bp | 194 bp | 198 bp | 241 bp | 180 bp |
| Balances Subject to Periodic Rate Floors . . . $ | 5,201 | 10,682 | 15,507 | 1,343 | 21,749 |
| MBS INCLUDED IN ARM BALANCES . . . . . . . . . . $ | 1,194 | 2,946 | 43 | 26,286 | 742 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### ASSETS-Continued

| MULTIFAMILY & NONRESIDENTIAL MORTGAGE LOANS & SECURITIES | Balloons | Fully Amortizing |
|---|---|---|
| **Adjustable-Rate:** | | |
| Balances . . . . . . . . . . . . . $ | 9,971 | 26,289 |
| WARM (in months) . . . . . . . . . | 79 mo | 271 mo |
| Remaining Term to Full Amort. . | 271 mo | |
| Rate Index Code . . . . . . . . | 0000 | 0000 |
| Margin (in bp) . . . . . . . . . | 264 bp | 244 bp |
| Reset Frequency . . . . . . . . . | 5 mo | 3 mo |
| MEMO: ARMs w/300 bp of Life Cap | | |
| Balances . . . . . . . . . . . . $ | 725 | 445 |
| WA Distance to Lifetime Cap . | 185 bp | 181 bp |
| **Fixed-Rate:** | | |
| Balances . . . . . . . . . . . . . $ | 2,512 | 2,418 |
| WARM (in months) . . . . . . . . . | 80 mo | 135 mo |
| Remaining Term to Full Amort. . | 275 mo | |
| WAC . . . . . . . . . . . . . . . | 8.21% | 8.43% |

| CONSTRUCTION & LAND LOANS | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . $ | 2,313 | 610 |
| WARM (in months) . . . . . . . . . | 13 mo | 104 mo |
| Rate Index Code . . . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 137 bp | 9.01% |
| Reset Frequency . . . . . . . . . | 2 mo | |

| SECOND MORTGAGE LOANS & SECURITIES | Adj. Rate | Fixed Rate |
|---|---|---|
| Balances . . . . . . . . . . . . . . $ | 4,199 | 2,311 |
| WARM (in months) . . . . . . . . . | 204 mo | 169 mo |
| Rate Index Code . . . . . . . | 0000 | |
| Margin (bp) in Col 1; WAC in Col 2 | 127 bp | 9.69% |
| Reset Frequency (in months) . . . | 1 mo | |

### ASSETS--Continued

| | Adjustable Rate | Fixed Rate |
|---|---|---|
| **COMMERCIAL LOANS** | | |
| Balances . . . . . . . . . . . . . . $ | 2,203 | 1,028 |
| WARM (in months) . . . . . . . . . . | 56 mo | 59 mo |
| Margin in Col 1 (bp); WAC in Col 2 | 117 bp | 8.48% |
| Reset Frequency . . . . . . . . . . | 2 mo | |
| Rate Index Code . . . . . . . . . . | 0000 | |
| **CONSUMER LOANS** | | |
| Balances . . . . . . . . . . . . . . $ | 788 | 5,991 |
| WARM (in months) . . . . . . . . . . | 74 mo | 57 mo |
| Rate Index Code . . . . . . . . . . | 0000 | |
| Margin in Col 1 (bp); WAC in Col 2 | 201 bp | 14.21% |
| Reset Frequency . . . . . . . . . . | 2 mo | |

| MORTGAGE-DERIVATIVE SECURITIES--BOOK VALUE | High Risk | Low Risk |
|---|---|---|
| Collateralized Mtg Obligations: | | |
| Floating Rate . . . . . . . . . . $ | 3,527 | 11,300 |
| Fixed Rate: | | |
| Remaining WAL <= 5 Years . . . $ | 640 | 13,319 |
| Remaining WAL 5-10 Years . . . $ | 5,988 | 6,348 |
| Remaining WAL over 10 Years . $ | 991 | |
| Super Floaters . . . . . . . . . . $ | 0 | |
| Inverse Floaters & Super POs . . $ | 0 | |
| Other . . . . . . . . . . . . . . $ | 0 | 0 |
| CMO Residuals: $ | | |
| Fixed-Rate . . . . . . . . . . . $ | 8 | 0 |
| Floating-Rate . . . . . . . . . . $ | 0 | 0 |
| Stripped Mortgage-Backed Securities: | | |
| Interest-Only MBS . . . . . . . . $ | 0 | 0 |
| WAC . . . . . . . . . . . . . . $ | 0.00% | 8.93% |
| Principal-Only MBS . . . . . . . . $ | 0 | 0 |
| WAC . . . . . . . . . . . . . | 0.00% | 0.00% |
| Total Mortgage-Derivative Securities--Book Value . $ | 11,155 | 30,968 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### ASSETS--Continued

**MORTGAGE LOANS SERVICED FOR OTHERS**

Fixed-Rate Mortgage Loan Servicing

| | | Coupon of Fixed-Rate Mortgages Serviced for Others | | | | |
|---|---|---|---|---|---|---|
| | | Less Than 7% | 7.00 to 7.99% | 8.00 to 8.99% | 9.00 to 9.99% | 10.00% & Above |
| Balances Serviced | $ | 27,019 | 63,016 | 19,922 | 2,944 | 1,580 |
| WARM (in months) | | 265 mo | 294 mo | 286 mo | 208 mo | 181 mo |
| Wtd Avg Servicing Fee (in bp) | | 35 bp | 39 bp | 43 bp | 46 bp | 50 bp |

| Total # of Fixed-Rate Loans Serviced That Are: | |
|---|---|
| Conventional Loans | 912,041 lns |
| FHA/VA Loans | 288,281 lns |
| Subserviced by Others | 79,298 lns |

| Adjustable-Rate Mortgage Loan Servicing | | Index on Serviced Loan Current Mkt | Index on Serviced Loan Lagging Mkt |
|---|---|---|---|
| Balances Serviced | $ | 7,761 | 52,006 |
| WARM (in months) | | 267 mo | 303 mo |
| Wtd Avg Servicing Fee (in bp) | | 53 bp | 60 bp |

Total # of Adjustable-Rate Loans Serviced 497,592 lns
Of Which, Number Subserviced By Others . 2,445 lns

Total Balances of Mortgage Loans Serviced for Others . . . . . . . . . . . . . . . . . . $ 174,248

| CASH, DEPOSITS, & SECURITIES | | Balances | WAC | WARM |
|---|---|---|---|---|
| Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos. | $ | 5,346 | | |
| Equity Securities (including Mutual Funds) Subject to SFAS No. 115 | $ | 388 | | |
| Zero-Coupon Securities | $ | 48 | 7.66% | 30 mo |
| Government & Agency Securities | $ | 927 | 6.42% | 71 mo |
| Term Fed Funds, Term Repos, and Interest-Earning Deposits | $ | 1,385 | 6.48% | 3 mo |
| Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, Etc.) | $ | 593 | 6.32% | 143 mo |
| Structured Securities | $ | 2,986 | | |
| Total Cash, Deposits, & Securities | $ | 11,674 | | |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

ASSETS--Continued

ITEMS RELATED TO MORTGAGE LOANS & SECURITIES

| | | |
|---|---|---|
| Nonperforming Loans | $ | 1,149 |
| Accrued Interest Receivable | $ | 1,486 |
| Advances for Taxes and Insurance | $ | 79 |
| Less: Unamortized Yield Adjustments | $ | -934 |
| Valuation Allowances | $ | 1,849 |
| Unrealized Gains (Losses) | $ | -458 |

ITEMS RELATED TO NONMORTGAGE LOANS & SECURITIES

| | | |
|---|---|---|
| Nonperforming Loans | $ | 68 |
| Accrued Interest Receivable | $ | 85 |
| Less: Unamortized Yield Adjustments | $ | -113 |
| Valuation Allowances | $ | 324 |
| Unrealized Gains (Losses) | $ | 0 |

| | | |
|---|---|---|
| REAL ESTATE HELD FOR INVESTMENT | $ | 145 |
| REPOSSESSED ASSETS | $ | 249 |
| EQUITY INVESTMENTS NOT SUBJECT TO SFAS NO. 115 (EXCLUDING FHLB STOCK) | $ | 58 |
| OFFICE PREMISES AND EQUIPMENT | $ | 2,596 |

ITEMS RELATED TO CERTAIN INVESTMENT SECURITIES

| | | |
|---|---|---|
| Unrealized Gains (Losses) | $ | -138 |
| Less: Unamortized Yield Adjustments | $ | 14 |
| Valuation Allowances | $ | 0 |

OTHER ASSETS

| | | |
|---|---|---|
| Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments | $ | 2,401 |
| Margin Account | $ | 0 |
| Miscellaneous I | $ | 10,846 |
| Miscellaneous II | $ | 1,878 |
| TOTAL ASSETS | $ | 353,137 |

* MEMORANDUM ITEMS *

| | | |
|---|---|---|
| Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23 | $ | 20 |
| Loans Secured by Real Estate Reported as Consumer Loans at SC34 | $ | 1,090 |
| Market Value of Equity Securities & Mutual Funds Reported at CMR464: | | |
| Equity Secur. & Non-Mtg-Related Mutual Funds | $ | 337 |
| Mortgage-Related Mutual Funds | $ | 51 |
| Mortgage Loans Serviced by Others: | | |
| Fixed-Rate Mortgage Loans Serviced | $ | 9,793 |
| Wtd Avg Servicing Fee (in bp) | | 18 bp |
| Adjustable-Rate Mortgage Loans Serviced | $ | 26,338 |
| Wtd Avg Servicing Fee (in bp) | | 17 bp |
| Credit Card Balances Expected to Pay Off in Grace Period | $ | 5 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### LIABILITIES

### FIXED-RATE, FIXED-MATURITY DEPOSITS

| Balances by Remaining Maturity: | | Original Maturity in Months: 12 or Less | 13 to 36 | 37 or More | Early Withdrawal During Quarter (Optional) |
|---|---|---|---|---|---|
| Balances Maturing in 3 Months or Less | $ | 20,790 | 3,859 | 225 | $ 0 |
| WAC | | 5.37% | 5.12% | 5.70% | |
| WARM (in months) | | 2 mo | 2 mo | 2 mo | |
| Balances Maturing in 4 to 12 Months | $ | 32,225 | 22,440 | 775 | $ 0 |
| WAC | | 5.88% | 5.74% | 5.75% | |
| WARM (in months) | | 7 mo | 8 mo | 8 mo | |
| Balances Maturing in 13 to 36 Months | $ | | 11,183 | 2,031 | $ 0 |
| WAC | | | 6.12% | 5.91% | |
| WARM (in months) | | | 17 mo | 23 mo | |
| Balances Maturing in 37 or More Months | $ | | | 1,821 | $ 0 |
| WAC | | | | 6.04% | |
| WARM (in months) | | | | 54 mo | |

Total Fixed-Rate, Fixed-Maturity Deposits . . . . . . . . . . . . . . . . . . . . . . . . $ 95,349

| Memo: Fixed-Rate, Fixed-Maturity Deposit Detail: | | Original Maturity in Months: 12 or Less | 13 to 36 | Over 36 |
|---|---|---|---|---|
| Balances in Brokered Deposits | $ | 1,261 | 287 | 40 |
| Deposits with Early-Withdrawal Penalities Stated in Terms of Months of Foregone Interest: | | | | |
| Balances Subject to Penalty | $ | 48,909 | 36,348 | 4,666 |
| Penalty in Months of Forgone Interest (expressed to two decimal palces; e.g., x.xx) | | 3.75 mo | 4.86 mo | 6.78 mo |
| Balances in New Accounts (Optional) | $ | 15 | 7 | 0 |

## SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

### LIABILITIES--Continued

**FIXED-RATE, FIXED-MATURITY BORROWINGS:
FHLB ADVANCES, OTHER BORROWINGS,
REDEEMABLE PREFERRED STOCK,
& SUBORDINATED DEBT**

| Balances by Coupon Class: | | Remaining Maturity in Months: 0 to 3 | 4 to 36 | 37 or More | WAC |
|---|---|---|---|---|---|
| Under 5.00 % | $ | 1,202 | 1,348 | 495 | 3.79% |
| 5.00 to 5.99 % | $ | 2,206 | 8,905 | 7,599 | 5.54% |
| 6.00 to 6.99 % | $ | 31,173 | 16,198 | 1,764 | 6.46% |
| 7.00 to 7.99 % | $ | 2,653 | 3,662 | 1,578 | 7.25% |
| 8.00 to 8.99 % | $ | 0 | 20 | 239 | 8.66% |
| 9.00 to 9.99 % | $ | 50 | 157 | 13 | 9.70% |
| 10.00 to 10.99 % | $ | 0 | 1 | 112 | 10.10% |
| 11.00% and Above | $ | 0 | 2 | 1 | 15.62% |
| WARM | | 1 mo | 14 mo | 54 mo | |

Total Fixed-Rate, Fixed-Maturity Borrowings . . . . . . . . . . . . . . . . $ 79,381

| VARIABLE-RATE, FIXED-MATURITY LIABILITIES | Liability Code | Rate Index Code | | Balance | Margin | Rate Reset Frequency | Months to Next Reset | WARM |
|---|---|---|---|---|---|---|---|---|
| Position 1 | 0000 | 0000 | $ | 21,485 | -7 bp | 3 mo | 2 mo | 23 mo |
| Position 2 | 0000 | 0000 | $ | 5,395 | 0 bp | 2 mo | 1 mo | 26 mo |
| Position 3 | 0000 | 0000 | $ | 22,283 | -9 bp | 3 mo | 1 mo | 19 mo |
| All Other Positions | | | $ | 17,663 | -2 bp | 2 mo | 1 mo | 10 mo |

MEMO: Book Value of Redeemable Preferred Stock . . . $ 0

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

LIABILITIES (Con't.), MINORITY INTEREST, & CAPITAL

| NON-MATURITY DEPOSITS | Total Balances | WAC | Balances in New Accounts (Optional) |
|---|---|---|---|
| Transaction Accounts | $ 11,498 | 1.12% | $ 18 |
| Money Market Deposit Accounts (MMDAs) | $ 42,933 | 4.33% | $ 35 |
| Passbook Accounts | $ 14,009 | 2.59% | $ 40 |
| Non-Interest-Bearing Non-Maturity Deposits | $ 12,276 | | $ 14 |
| **ESCROW ACCOUNTS** | | | |
| Escrow for Mortgages Held in Portfolio | $ 307 | 0.54% | |
| Escrow for Mortgages Serviced for Others | $ 793 | 0.40% | |
| Other Escrows | $ 694 | 0.04% | |
| TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS | $ 82,509 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS | $ 1 | | |
| UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS | $ 6 | | |
| **OTHER LIABILITIES** | | | |
| Collateralized Mortgage Securities Issued | $ 2 | | |
| Miscellaneous I | $ 4,930 | | |
| Miscellaneous II | $ 657 | | |
| TOTAL LIABILITIES | $ 329,661 | (NOTE: Includes Redeemable Preferred Stock) | |
| MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES | $ 618 | | |
| EQUITY CAPITAL | $ 22,859 | | |
| TOTAL LIABILITIES, MINORITY INTEREST, & CAPITAL | $ 353,138 | | |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## OFF-BALANCE-SHEET POSITIONS

| OFF-BALANCE-SHEET CONTRACT POSITIONS | (1) Contract Code | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|
| 1. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 2. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 3. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 4. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 5. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 6. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 7. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 8. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 9. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 10. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 11. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 12. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 13. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 14. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 15. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |
| 16. | 0000 | $ 0 | 0000 | 0.00 | 0.00 |

| MEMO: Reconciliation of Off-Balance-Sheet Contract Positions Reported | # of Positions |
|---|---|
| Reported Above at CMR801-CMR880 | 0 |
| Reported Using Optional Supplemental Reporting | 0 |
| Self-Valued & Reported as "Additional" Positions at CMR911-CMR919 | 0 |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 1002 | optional commitment to originate 1-month COFI ARMs . . . . . . . . . | 8 | $ 721 | - | - | - |
| 1004 | optional commitment to originate 6-mo or 1-yr COFI ARMs . . . . . . | 9 | $ 60 | - | - | - |
| 1006 | optional commitment to originate 6-mo or 1-yr Treasury/LIBOR ARMs . | 19 | $ 336 | - | - | - |
| 1008 | optional commitment to originate 3- or 5-yr Treasury ARMs . . . . . | 14 | $ 99 | - | - | - |
| 1010 | optional commitment to originate 5- or 7-yr balloon or 2-step mtgs | 11 | $ 18 | - | - | - |
| 1012 | optional commitment to originate 10-, 15-, or 20-year FRMs . . . . | 30 | $ 133 | - | - | - |
| 1014 | optional commitment to originate 25- or 30-year FRMs . . . . . . . . | 26 | $ 799 | - | - | - |
| 1016 | optional commitment to originate "other" mortgages . . . . . . . . . | 25 | $ 2,906 | - | - | - |
| 2008 | commitment to purchase 3- or 5-yr Treasury ARM loans, svc retained | - | $ 79 | - | - | - |
| 2012 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc retained . | - | $ 3 | - | - | - |
| 2016 | commitment to purchase "other" mortgage loans, svc retained . . . . | - | $ 5 | - | - | - |
| 2028 | commitment to sell 3- or 5-yr Treasury ARM loans, svc retained . . | - | $ 104 | - | - | - |
| 2032 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc retained . . . | 7 | $ 156 | - | - | - |
| 2034 | commitment to sell 25- to 30-yr FRM loans, svc retained . . . . . . | 9 | $ 849 | - | - | - |
| 2036 | commitment to sell "other" mortgage loans, svc retained . . . . . . | - | $ 25 | - | - | - |
| 2046 | commitment to purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS . . . | - | $ 12 | - | - | - |
| 2048 | commitment to purchase 3-yr or 5-yr Treasury ARM MBS . . . . . . . . | - | $ 104 | - | - | - |
| 2050 | commitment to purchase 5-yr or 7-yr balloon or 2-step MBS . . . . . | - | $ 5 | - | - | - |
| 2052 | commitment to purchase 10-, 15-, or 20-yr FRM MBS . . . . . . . . . | - | $ 126 | - | - | - |
| 2054 | commitment to purchase 25- to 30-year FRM MBS . . . . . . . . . . . | - | $ 797 | - | - | - |
| 2066 | commitment to sell 6-mo or 1-yr Treasury or LIBOR ARM MBS . . . . . | - | $ 1 | - | - | - |
| 2068 | commitment to sell 3- or 5-yr Treasury ARM MBS . . . . . . . . . . | - | $ 104 | - | - | - |
| 2070 | commitment to sell 5- or 7-yr balloon or 2-step MBS . . . . . . . . | - | $ 11 | - | - | - |
| 2072 | commitment to sell 10-, 15-, or 20-yr FRM MBS . . . . . . . . . . . | - | $ 193 | - | - | - |
| 2074 | commitment to sell 25- or 30-yr FRM MBS . . . . . . . . . . . . . . . | 6 | $ 1,277 | - | - | - |
| 2106 | commit to purchase 6-mo or 1-yr Treas/LIBOR ARM lns, svc released . | - | $ 419 | - | - | - |
| 2110 | commit to purchase 5- or 7-yr balloon/2-step mtg lns, svc released | - | $ 9 | - | - | - |
| 2112 | commitment to purchase 10-, 15-, or 20-yr FRM loans, svc released . | - | $ 9 | - | - | - |

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## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|---|
| 2114 | commitment to purchase 25- or 30-yr FRM loans, svc released . . . . | - | $ | 263 | - | - | - |
| 2116 | commitment to purchase "other" mortgage loans, svc released . . . . | - | $ | 1 | - | - | - |
| 2126 | commitment to sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released . | - | $ | 3 | - | - | - |
| 2128 | commitment to sell 3- or 5-yr Treasury ARM loans, svc released . . | - | $ | 13 | - | - | - |
| 2130 | commitment to sell 5- or 7-yr balloon/2-step mtg lns, svc released | - | $ | 3 | - | - | - |
| 2132 | commitment to sell 10-, 15-, or 20-yr FRM loans, svc released . . . | 7 | $ | 38 | - | - | - |
| 2134 | commitment to sell 25- or 30-yr FRM loans, svc released . . . . . . | 14 | $ | 286 | - | - | - |
| 2136 | commitment to sell "other" mortgage loans, svc released . . . . . . | - | $ | 2 | - | - | - |
| 2204 | firm commitment to originate 6-month or 1-yr COFI ARM loans . . . . | - | $ | 29 | - | - | - |
| 2206 | firm commitment to originate 6-mo or 1-yr Treasury or LIBOR ARM lns | 8 | $ | 21 | - | - | - |
| 2208 | firm commitment to originate 3- or 5-yr Treasury ARM loans . . . . | - | $ | 1 | - | - | - |
| 2210 | firm commitment to originate 5- or 7-yr balloon or 2-step mtg lns . | - | $ | 3 | - | - | - |
| 2212 | firm commitment to originate 10-, 15-, or 20-year FRM loans . . . . | 9 | $ | 8 | - | - | - |
| 2214 | firm commitment to originate 25- or 30-year FRM loans . . . . . . . | 12 | $ | 34 | - | - | - |
| 2216 | firm commitment to originate "other" mortgage loans . . . . . . . . | 17 | $ | 95 | - | - | - |
| 3032 | option to sell 10-, 15-, or 20-year FRMs . . . . . . . . . . . . . | - | $ | 0 | - | - | - |
| 3034 | option to sell 25- or 30-year FRMs . . . . . . . . . . . . . . . . | - | $ | 4 | - | - | - |
| 3068 | short option to sell 3- or 5-yr Treasury ARMs . . . . . . . . . . . | - | $ | 2 | - | - | - |
| 3070 | short option to sell 5- or 7-yr balloon or 2-step mtg loans . . . . | - | $ | 0 | - | - | - |
| 3072 | short option to sell 10-, 15-, or 20-yr FRMs . . . . . . . . . . . | - | $ | 3 | - | - | - |
| 3074 | short option to sell 25- or 30-yr FRMs . . . . . . . . . . . . . . | - | $ | 25 | - | - | - |
| 4002 | commitment to purchase non-mortgage financial assets . . . . . . . | - | $ | 17 | - | - | - |
| 4006 | commitment to purchase "other" liabilities . . . . . . . . . . . . | - | $ | 1,005 | - | - | - |
| 4022 | commitment to sell non-mortgage financial assets . . . . . . . . . | - | $ | 19 | - | - | - |
| 5004 | interest rate swap: pay fixed, receive 3-month LIBOR . . . . . . . | 6 | $ | 13,328 | - | - | - |
| 5006 | interest rate swap: pay fixed, receive 6-month LIBOR . . . . . . . | - | $ | 502 | - | - | - |
| 5008 | interest rate swap: pay fixed, receive COFI . . . . . . . . . . . . | - | $ | 253 | - | - | - |
| 5024 | interest rate swap: pay 1-month LIBOR, receive fixed . . . . . . . | - | $ | 180 | - | - | - |

AGGREGATE SCHEDULE CMR REPORT
(Balances in $Mil)

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## AGGREGATE OFF-BALANCE-SHEET POSITIONS

| Code | Off-Balance-Sheet Contract Position | (1) # Firms if #>5 | (2) Notional Amount | (3) Maturity or Fees | (4) Price/ Rate #1 | (5) Price/ Rate #2 |
|---|---|---|---|---|---|---|
| 5026 | interest rate swap: pay 3-month LIBOR, receive fixed . . . . . . . | - | $ 579 | - | - | - |
| 5502 | interest rate swap, amortizing: pay fixed, receive 1-month LIBOR . | - | $ 26 | - | - | - |
| 5504 | interest rate swap, amortizing: pay fixed, receive 3-month LIBOR . | - | $ 150 | - | - | - |
| 5576 | interest rate swap, amortizing: pay 6-mo LIBOR, receive MBS coupon | - | $ 15 | - | - | - |
| 6002 | interest rate cap based on 1-month LIBOR . . . . . . . . . . . . . | - | $ 232 | - | - | - |
| 6004 | interest rate cap based on 3-month LIBOR . . . . . . . . . . . . . | - | $ 7,000 | - | - | - |
| 6020 | interest rate cap based on cost-of-funds index (COFI) . . . . . . . | - | $ 502 | - | - | - |
| 6034 | short interest rate cap based on 3-month LIBOR . . . . . . . . . . | - | $ 20 | - | - | - |
| 6040 | short interest rate cap based on 1-year Treasury . . . . . . . . . | - | $ 29 | - | - | - |
| 6050 | short interest rate cap based on cost-of-funds index . . . . . . . | - | $ 502 | - | - | - |
| 7002 | interest rate floor based on 1-month LIBOR . . . . . . . . . . . . | - | $ 18 | - | - | - |
| 7034 | short interest rate floor based on 3-month LIBOR . . . . . . . . . | - | $ 700 | - | - | - |
| 8036 | short futures contract on 2-year Treasury note . . . . . . . . . . | - | $ 1,145 | - | - | - |
| 8038 | short futures contract on 5-year Treasury note . . . . . . . . . . | - | $ 39 | - | - | - |
| 8040 | short futures contract on 10-year Treasury note . . . . . . . . . . | - | $ 29 | - | - | - |
| 8042 | short futures contract on Treasury bond . . . . . . . . . . . . . . | - | $ 7 | - | - | - |
| 8046 | short futures contract on 3-month Eurodollar . . . . . . . . . . . | - | $ 427 | - | - | - |
| 9034 | long put option on 10-year Treasury note futures contract . . . . . | - | $ 35 | - | - | - |
| 9036 | long put option on Treasury bond futures contract . . . . . . . . . | - | $ 18 | - | - | - |
| 9502 | fixed-rate construction loans in process . . . . . . . . . . . . . | 39 | $ 261 | - | - | - |
| 9512 | adjustable-rate construction loans in process . . . . . . . . . . . | 29 | $ 511 | - | - | - |

SCHEDULE CMR -- CONSOLIDATED MATURITY/RATE

## REPORTING OF MARKET VALUE ESTIMATES

Estimated Market Value After Specified Rate Shock

| Rate Shock in Basis Points | Required Reporting Items: Off-Balance-Sheet Contracts Reported Under "Additional" | Required Reporting Items: Mortgage-Derivative Securities | Optional Reporting Items: Options on Liabilities | Optional Reporting Items: Collateralized Mortgage Securities Issued | Required Reporting Item: Structured Securities |
|---|---|---|---|---|---|
| + 300 . . . . . . . | $ 69 | $ 37,131 | $ -70 | $ 0 | $ 2,627 |
| + 200 . . . . . . . | $ 69 | $ 38,796 | $ -31 | $ 0 | $ 2,734 |
| + 100 . . . . . . . | $ 76 | $ 40,356 | $ -16 | $ 0 | $ 2,849 |
| No Change . . . . . . . | $ 104 | $ 42,105 | $ -31 | $ 0 | $ 2,979 |
| - 100 . . . . . . . | $ 173 | $ 43,243 | $ -80 | $ 0 | $ 3,109 |
| - 200 . . . . . . . | $ 286 | $ 43,952 | $ -135 | $ 0 | $ 3,169 |
| - 300 . . . . . . . | $ 414 | $ 44,112 | $ -201 | $ 0 | $ 3,219 |

Memo: Face Value of Liabilities with Options (reported CMR941 thru CMR949) . . . . . $ 5,618