Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: US Total

All Reporting CMR **Reporting Dockets: 862** **December 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	85,909	-35,214	-29 %	8.10 %	-280 bp
+200 bp	99,917	-21,205	-18 %	9.26 %	-165 bp
+100 bp	112,234	-8,889	-7 %	10.23 %	-67 bp
0 bp	121,123			10.90 %	
-100 bp	124,288	3,166	+3 %	11.10 %	+20 bp

Risk Measure for a Given Rate Shock

	12/31/2003	9/30/2003	12/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.90 %	10.25 %	10.18 %
Post-shock NPV Ratio	9.26 %	9.07 %	9.57 %
Sensitivity Measure: Decline in NPV Ratio	165 bp	118 bp	61 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	92,358	90,151	85,897	81,701	77,514	87,049	103.56	3.58
30-Year Mortgage Securities	24,696	23,896	22,591	21,359	20,187	23,255	102.75	4.41
15-Year Mortgages and MBS	84,859	82,520	79,172	75,600	72,095	80,279	102.79	3.45
Balloon Mortgages and MBS	26,690	26,140	25,351	24,360	23,233	25,677	101.81	2.56
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	17,944	17,892	17,808	17,659	17,430	17,491	102.29	0.38
7 Month to 2 Year Reset Frequency	43,149	42,751	42,276	41,615	40,721	41,603	102.76	1.02
2+ to 5 Year Reset Frequency	115,446	112,187	108,326	104,069	99,617	110,919	101.14	3.17
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	134,516	133,795	132,659	131,082	129,045	127,845	104.65	0.70
2 Month to 5 Year Reset Frequency	36,914	36,208	35,407	34,519	33,548	35,528	101.91	2.08
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	24,381	24,113	23,847	23,582	23,320	23,917	100.82	1.11
Adjustable-Rate, Fully Amortizing	49,284	48,826	48,379	47,939	47,504	48,831	99.99	0.93
Fixed-Rate, Balloon	12,767	12,222	11,711	11,231	10,781	11,545	105.86	4.33
Fixed-Rate, Fully Amortizing	16,880	16,105	15,388	14,725	14,110	15,523	103.75	4.63
Construction and Land Loans								
Adjustable-Rate	20,499	20,461	20,427	20,392	20,358	20,467	99.97	0.17
Fixed-Rate	6,654	6,492	6,343	6,204	6,076	6,846	94.83	2.40
Second-Mortgage Loans and Securities								
Adjustable-Rate	48,889	48,813	48,750	48,677	48,608	49,311	98.99	0.14
Fixed-Rate	21,099	20,628	20,177	19,747	19,335	20,254	101.84	2.23
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	5,018	4,946	4,851	4,745	4,628	4,946	100.00	1.68
Accrued Interest Receivable	2,969	2,969	2,969	2,969	2,969	2,969	100.00	0.00
Advance for Taxes/Insurance	367	367	367	367	367	367	100.00	0.00
Float on Escrows on Owned Mortgages	111	229	364	471	560			-55.27
LESS: Value of Servicing on Mortgages Serviced by Others	-490	-591	-666	-678	-674			-14.90
TOTAL MORTGAGE LOANS AND SECURITIES	**785,981**	**772,301**	**753,724**	**733,692**	**712,680**	**754,622**	**102.34**	**2.09**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	24,260	24,219	24,182	24,145	24,110	24,263	99.82	0.16
Fixed-Rate	14,325	13,816	13,335	12,881	12,452	13,155	105.02	3.58
Consumer Loans								
Adjustable-Rate	15,802	15,782	15,764	15,743	15,723	15,500	101.82	0.12
Fixed-Rate	48,086	47,417	46,767	46,137	45,526	46,344	102.32	1.39
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-2,061	-2,037	-2,015	-1,993	-1,972	-2,037	0.00	1.13
Accrued Interest Receivable	591	591	591	591	591	591	100.00	0.00
TOTAL NONMORTGAGE LOANS	**101,003**	**99,788**	**98,624**	**97,505**	**96,430**	**97,817**	**102.02**	**1.19**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	29,473	29,473	29,473	29,473	29,473	29,473	100.00	0.00
Equities and All Mutual Funds	5,046	4,839	4,607	4,400	4,192	4,839	100.00	4.53
Zero-Coupon Securities	1,011	994	978	963	948	979	101.49	1.69
Government and Agency Securities	37,989	36,206	34,536	32,971	31,503	35,357	102.40	4.77
Term Fed Funds, Term Repos	10,659	10,644	10,628	10,612	10,596	10,636	100.07	0.14
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	4,697	4,489	4,299	4,126	3,967	4,322	103.87	4.43
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	45,768	45,029	43,617	42,133	40,676	45,088	99.87	2.39
Structured Securities (Complex)	25,492	25,018	24,307	23,527	22,720	24,923	100.38	2.37
LESS: Valuation Allowances for Investment Securities	3	3	3	3	3	3	100.00	2.12
TOTAL CASH, DEPOSITS, AND SECURITIES	**160,132**	**156,689**	**152,442**	**148,201**	**144,073**	**155,614**	**100.69**	**2.45**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	924	924	924	924	924	924	100.00	0.00
Real Estate Held for Investment	276	276	276	276	276	276	100.00	0.00
Investment in Unconsolidated Subsidiaries	569	559	529	482	427	559	100.00	3.53
Office Premises and Equipment	9,611	9,611	9,611	9,611	9,611	9,611	100.00	0.00
TOTAL REAL ASSETS, ETC.	**11,379**	**11,370**	**11,339**	**11,292**	**11,237**	**11,370**	**100.00**	**0.17**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,886	4,309	5,784	6,288	6,329			-33.63
Adjustable-Rate Servicing	1,624	1,716	1,757	1,769	1,764			-3.88
Float on Mortgages Serviced for Others	2,290	3,179	4,064	4,601	4,968			-27.90
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,799**	**9,205**	**11,604**	**12,657**	**13,060**			**-26.10**
OTHER ASSETS								
Purchased and Excess Servicing						9,167		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	34,065	34,065	34,065	34,065	34,065	34,065	100.00	0.00
Miscellaneous II						16,782		
Deposit Intangibles								
Retail CD Intangible	488	554	604	652	696			-10.54
Transaction Account Intangible	7,084	9,640	12,200	14,726	17,456			-26.54
MMDA Intangible	6,434	8,496	10,855	12,753	14,610			-26.02
Passbook Account Intangible	4,494	6,070	7,653	9,192	10,586			-26.02
Non-Interest-Bearing Account Intangible	1,437	2,601	3,708	4,764	5,770			-43.65
TOTAL OTHER ASSETS	**54,002**	**61,425**	**69,085**	**76,153**	**83,184**	**60,014**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						5,761		
TOTAL ASSETS	**1,119,296**	**1,110,777**	**1,096,819**	**1,079,501**	**1,060,665**	**1,085,197**	**102/100***	**1.01/1.73***

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	144,447	143,815	143,190	142,570	141,960	142,940	100.61	0.44
Fixed-Rate Maturing in 13 Months or More	93,452	90,942	88,535	86,226	84,009	87,731	103.66	2.70
Variable-Rate	3,050	3,047	3,045	3,042	3,040	3,041	100.19	0.08
Demand								
Transaction Accounts	115,635	115,635	115,635	115,635	115,635	115,635	100/92*	0.00/2.42*
MMDAs	158,448	158,448	158,448	158,448	158,448	158,448	100/95*	0.00/1.47*
Passbook Accounts	71,828	71,828	71,828	71,828	71,828	71,828	100/92*	0.00/2.40*
Non-Interest-Bearing Accounts	50,793	50,793	50,793	50,793	50,793	50,793	100/95*	0.00/2.36*
TOTAL DEPOSITS	**637,653**	**634,508**	**631,474**	**628,543**	**625,713**	**630,417**	**101/96***	**0.49/1.75***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	155,305	154,368	153,447	152,542	151,653	153,163	100.79	0.60
Fixed-Rate Maturing in 37 Months or More	29,535	28,236	27,008	25,847	24,749	27,278	103.51	4.47
Variable-Rate	73,847	73,744	73,637	73,531	73,425	74,003	99.65	0.14
TOTAL BORROWINGS	**258,687**	**256,347**	**254,092**	**251,920**	**249,827**	**254,444**	**100.75**	**0.90**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	7,564	7,564	7,564	7,564	7,564	7,564	100.00	0.00
Other Escrow Accounts	4,926	4,776	4,636	4,504	4,380	5,180	92.21	3.03
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	26,606	26,606	26,606	26,606	26,606	26,606	100.00	0.00
Miscellaneous II	0	0	0	0	0	2,996		
TOTAL OTHER LIABILITIES	**39,097**	**38,948**	**38,807**	**38,675**	**38,551**	**42,347**	**91.97**	**0.37**
Other Liabilities not Included Above								
Self-Valued	62,869	61,391	60,138	59,043	58,004	58,579	104.80	2.22
Unamortized Yield Adjustments						180		
TOTAL LIABILITIES	**998,306**	**991,193**	**984,511**	**978,181**	**972,095**	**985,966**	**101/98****	**0.70/1.50****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	877	64	-1,471	-2,734	-3,833			
ARMs	453	298	102	-162	-507			
Other Mortgages	138	0	-178	-371	-562			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	2,106	191	-2,616	-4,968	-7,073			
Sell Mortgages and MBS	-2,897	-637	3,228	6,563	9,542			
Purchase Non-Mortgage Items	0	0	0	0	0			
Sell Non-Mortgage Items	-6	0	6	12	17			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-1,816	-1,136	-335	426	1,149			
Pay Floating, Receive Fixed	2,754	709	-1,339	-3,212	-4,926			
Basis Swaps	0	0	0	0	0			
Swaptions	1,497	2,065	2,607	3,117	3,574			
OTHER DERIVATIVES								
Options on Mortgages and MBS	2	5	37	75	110			
Interest-Rate Caps	2	4	8	14	23			
Interest-Rate Floors	14	2	1	0	0			
Futures	-32	0	32	64	97			
Options on Futures	3	0	0	1	2			
Construction LIP	-104	-196	-285	-372	-456			
Self-Valued	308	170	130	145	184			
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,298**	**1,539**	**-74**	**-1,402**	**-2,662**			

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NET PORTFOLIO VALUE								
+ ASSETS	1,119,296	1,110,777	1,096,819	1,079,501	1,060,665	1,085,197	102/100***	1.01/1.73***
- LIABILITIES	998,306	991,193	984,511	978,181	972,095	985,966	101/98**	0.70/1.50**
+ OFF-BALANCE-SHEET POSITIONS	3,298	1,539	-74	-1,402	-2,662			
TOTAL NET PORTFOLIO VALUE #	124,288	121,123	112,234	99,917	85,909	99,231	122.06	4.98

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,507	$25,812	$31,129	$15,258	$13,344
WARM	331 mo	345 mo	341 mo	318 mo	266 mo
WAC	4.39%	5.63%	6.38%	7.38%	9.06%
Amount of these that is FHA or VA Guaranteed	$64	$830	$2,637	$1,644	$3,613
Securities Backed by Conventional Mortgages	$1,116	$8,510	$3,485	$759	$272
WARM	291 mo	331 mo	318 mo	275 mo	222 mo
Weighted Average Pass-Through Rate	4.26%	5.21%	6.41%	7.21%	8.70%
Securities Backed by FHA or VA Mortgages	$232	$3,735	$2,104	$1,096	$1,947
WARM	347 mo	346 mo	325 mo	294 mo	206 mo
Weighted Average Pass-Through Rate	4.26%	5.33%	6.26%	7.30%	9.00%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$7,714	$24,957	$14,440	$6,491	$4,519
WAC	4.69%	5.44%	6.42%	7.37%	9.15%
Mortgage Securities	$11,013	$8,576	$2,116	$367	$85
Weighted Average Pass-Through Rate	4.33%	5.12%	6.16%	7.16%	8.61%
WARM (of 15-Year Loans and Securities)	158 mo	171 mo	161 mo	145 mo	148 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$4,968	$8,254	$2,585	$1,156	$1,651
WAC	4.56%	5.39%	6.40%	7.34%	9.97%
Mortgage Securities	$4,975	$1,753	$311	$23	$0
Weighted Average Pass-Through Rate	4.18%	5.34%	6.19%	7.18%	8.36%
WARM (of Balloon Loans and Securities)	121 mo	125 mo	96 mo	79 mo	138 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$216,260**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$1,343	$1,151	$570	$9,948	$209
WAC	3.39%	4.40%	5.39%	2.16%	4.95%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$16,148	$40,452	$110,348	$117,896	$35,319
Weighted Average Margin	283 bp	316 bp	259 bp	288 bp	268 bp
WAC	4.94%	5.36%	4.85%	4.46%	5.45%
WARM	299 mo	307 mo	344 mo	335 mo	324 mo
Weighted Average Time Until Next Payment Reset	5 mo	13 mo	48 mo	5 mo	34 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$333,386**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$62	$147	$251	$12	$6
Weighted Average Distance from Lifetime Cap	87 bp	127 bp	142 bp	131 bp	123 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$437	$1,066	$554	$380	$682
Weighted Average Distance from Lifetime Cap	317 bp	353 bp	337 bp	359 bp	367 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$14,091	$37,803	$103,313	$126,630	$34,019
Weighted Average Distance from Lifetime Cap	851 bp	672 bp	566 bp	709 bp	663 bp
Balances Without Lifetime Cap	$2,901	$2,587	$6,801	$823	$821
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$10,860	$36,404	$99,651	$1,262	$9,074
Weighted Average Periodic Rate Cap	115 bp	178 bp	237 bp	183 bp	179 bp
Balances Subject to Periodic Rate Floors	$5,935	$30,938	$83,885	$986	$7,714
MBS Included in ARM Balances	$2,328	$8,472	$14,876	$7,501	$1,279

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$23,917	$48,831
WARM	100 mo	234 mo
Remaining Term to Full Amortization	294 mo	
Rate Index Code	0	0
Margin	207 bp	237 bp
Reset Frequency	26 mo	13 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$896	$956
Wghted Average Distance to Lifetime Cap	91 bp	147 bp
Fixed-Rate:		
Balances	$11,545	$15,523
WARM	73 mo	134 mo
Remaining Term to Full Amortization	276 mo	
WAC	6.86%	6.95%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$20,467	$6,846
WARM	23 mo	51 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	149 bp	6.51%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$49,311	$20,254
WARM	163 mo	153 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	90 bp	7.48%
Reset Frequency	3 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$24,263	$13,155
WARM	36 mo	53 mo
Margin in Column 1; WAC in Column 2	189 bp	6.42%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$15,500	$46,344
WARM	47 mo	54 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	901 bp	10.02%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,933	$7,799
Fixed Rate		
Remaining WAL <= 5 Years	$4,978	$25,570
Remaining WAL 5-10 Years	$629	$1,920
Remaining WAL Over 10 Years	$231	
Superfloaters	$0	
Inverse Floaters & Super POs	$6	
Other	$4	$0
CMO Residuals:		
Fixed Rate	$54	$4
Floating Rate	$10	$30
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$247	$187
WAC	5.68%	7.49%
Principal-Only MBS	$481	$4
WAC	5.71%	5.51%
Total Mortgage-Derivative Securities - Book Value	$9,573	$35,515

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$44,796	$259,034	$240,538	$113,460	$48,442
WARM	187 mo	280 mo	301 mo	286 mo	245 mo
Weighted Average Servicing Fee	26 bp	27 bp	31 bp	35 bp	42 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	4,933 loans
FHA/VA	1,334 loans
Subserviced by Others	124 loans

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$100,429	$23,524	Total # of Adjustable-Rate Loans Serviced	792 loans
WARM (in months)	327 mo	285 mo	Number of These Subserviced by Others	21 loans
Weighted Average Servicing Fee	43 bp	79 bp		

Total Balances of Mortgage Loans Serviced for Others **$830,224**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$29,473		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$4,839		
Zero-Coupon Securities	$979	2.26%	19 mo
Government & Agency Securities	$35,357	3.92%	66 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$10,636	1.11%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$4,322	4.78%	74 mo
Memo: Complex Securities (from supplemental reporting)	$24,923		

Total Cash, Deposits, and Securities **$110,530**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$8,473
Accrued Interest Receivable	$2,969
Advances for Taxes and Insurance	$367
Less: Unamortized Yield Adjustments	$-4,226
Valuation Allowances	$3,527
Unrealized Gains (Losses)	$408

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$701
Accrued Interest Receivable	$591
Less: Unamortized Yield Adjustments	$-127
Valuation Allowances	$2,739
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$276
Repossessed Assets	$924
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$559
Office Premises and Equipment	$9,611
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-220
Less: Unamortized Yield Adjustments	$-1,220
Valuation Allowances	$3
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$9,167
Miscellaneous I	$34,065
Miscellaneous II	$16,782
TOTAL ASSETS	**$1,085,197**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$5,641
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$8,089
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$2,989
Mortgage-Related Mututal Funds	$1,849
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$49,183
Weighted Average Servicing Fee	16 bp
Adjustable-Rate Mortgage Loans Serviced	$76,470
Weighted Average Servicing Fee	15 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,767

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

Balances by Remaining Maturity:	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$42,398	$13,225	$1,487	$458
WAC	1.49%	3.33%	5.72%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$45,053	$35,503	$5,273	$829
WAC	1.52%	3.02%	6.16%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$38,149	$20,042	$424
WAC		2.80%	5.47%	
WARM		20 mo	25 mo	
Balances Maturing in 37 or More Months			$29,539	$170
WAC			4.45%	
WARM			56 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$230,671**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$5,556	$5,532	$11,499
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$72,956	$73,586	$42,438
Penalty in Months of Forgone Interest	3.10 mo	5.68 mo	7.59 mo
Balances in New Accounts	$7,733	$4,997	$3,123

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$74,795	$42,169	$3,188	1.28%
3.00 to 3.99%	$1,869	$7,254	$10,309	3.53%
4.00 to 4.99%	$770	$9,655	$3,771	4.54%
5.00 to 5.99%	$4,760	$5,030	$5,430	5.38%
6.00 to 6.99%	$344	$3,731	$3,281	6.53%
7.00 to 7.99%	$277	$2,218	$420	7.29%
8.00 to 8.99%	$1	$28	$342	8.33%
9.00 and Above	$11	$250	$536	9.48%
WARM	1 mo	15 mo	62 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$180,441**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$135,623
Book Value of Redeemable Preferred Stock	$15

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$115,635	1.01%	$7,540
Money Market Deposit Accounts (MMDAs)	$158,448	1.26%	$10,764
Passbook Accounts	$71,828	0.82%	$2,313
Non-Interest-Bearing Non-Maturity Deposits	$50,793		$2,071
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,366	0.45%	
Escrow for Mortgages Serviced for Others	$6,198	2.39%	
Other Escrows	$5,180	0.03%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$409,449		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$218		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-38		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$26,606		
Miscellaneous II	$2,996		
TOTAL LIABILITIES	**$985,966**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$863
EQUITY CAPITAL	$98,348
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$1,085,177**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	18	$7,261
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	31	$42
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	168	$2,560
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	143	$9,161
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	109	$485
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	334	$4,616
1014	Opt commitment to orig 25- or 30-year FRMs	295	$20,013
1016	Opt commitment to orig "other" Mortgages	235	$4,869
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$0
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$0
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	13	$91
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained	11	$221
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$12
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	20	$757
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	17	$4,176
2016	Commit/purchase "other" Mortgage loans, svc retained	21	$1,751
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$20
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	8	$158
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	13	$58
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	72	$2,338
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	102	$8,699
2036	Commit/sell "other" Mortgage loans, svc retained	10	$83
2042	Commit/purchase 1-month COFI ARM MBS		$5
2044	Commit/purchase 6-mo or 1-yr COFI ARM MBS		$0
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$45
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$54
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$4
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	7	$9,389

Amounts in Millions

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2054	Commit/purchase 25- to 30-year FRM MBS	7	$18,389
2056	Commit/purchase "other" MBS		$43
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$32
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$185
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$28
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	23	$5,200
2074	Commit/sell 25- or 30-yr FRM MBS	29	$23,897
2076	Commit/sell "other" MBS		$33
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$100
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$35
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released	9	$325
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$42
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$329
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	7	$1,029
2116	Commit/purchase "other" Mortgage loans, svc released		$1
2122	Commit/sell 1-mo COFI ARM loans, svc released		$1
2124	Commit/sell 6-mo or 1-yr COFI ARM loans, svc released		$3
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	23	$5,006
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	26	$728
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	17	$889
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	71	$1,201
2134	Commit/sell 25- or 30-yr FRM loans, svc released	103	$7,362
2136	Commit/sell "other" Mortgage loans, svc released	19	$1,322
2202	Firm commitment to originate 1-month COFI ARM loans		$6
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans	9	$54
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	44	$453
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	41	$177
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	33	$161

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	127	$446
2214	Firm commit/originate 25- or 30-year FRM loans	112	$1,254
2216	Firm commit/originate "other" Mortgage loans	80	$804
3006	Option to purchase 6-mo or 1-yr Treasury or LIBOR ARMs		$0
3008	Option to purchase 3- or 5-yr Treasury ARMs		$2
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$0
3014	Option to purchase 25- or 30-yr FRMs		$35
3016	Option to purchase "other" Mortgages		$115
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs	6	$65
3028	Option to sell 3- or 5-year Treasury ARMs		$44
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$10
3032	Option to sell 10-, 15-, or 20-year FRMs	18	$64
3034	Option to sell 25- or 30-year FRMs	28	$629
3036	Option to sell "other" Mortgages		$6
3068	Short option to sell 3- or 5-yr Treasury ARMs		$89
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$7
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$10
3074	Short option to sell 25- or 30-yr FRMs		$66
3076	Short option to sell "other" Mortgages		$5
4002	Commit/purchase non-Mortgage financial assets	78	$1,446
4006	Commit/purchase "other" liabilities		$505
4022	Commit/sell non-Mortgage financial assets	6	$298
5002	IR swap: pay fixed, receive 1-month LIBOR	7	$5,304
5004	IR swap: pay fixed, receive 3-month LIBOR	18	$27,619
5006	IR swap: pay fixed, receive 6-month LIBOR		$60
5010	IR swap: pay fixed, receive 3-month Treasury		$305
5024	IR swap: pay 1-month LIBOR, receive fixed		$9,173

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5026	IR swap: pay 3-month LIBOR, receive fixed	7	$35,740
5104	IR swaption: pay fixed, receive 3-month LIBOR		$17,718
5126	IR swaption: pay 3-month LIBOR, receive fixed		$300
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$66
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$66
5582	IR swap, amortizing: pay MBS coupon, receive 1-mo LIBOR		$21
6002	Interest rate Cap based on 1-month LIBOR		$804
6004	Interest rate Cap based on 3-month LIBOR	10	$827
6008	Interest rate Cap based on 3-month Treasury		$30
6020	Interest rate Cap based on cost-of-funds index (COFI)		$191
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$7
6034	Short interest rate Cap based on 3-month LIBOR		$42
6040	Short interest rate Cap based on 1-year Treasury		$3
6050	Short interest rate Cap based on cost-of-funds index		$191
7004	Interest rate floor based on 3-month LIBOR		$250
7010	Interest rate floor based on 1-year Treasury		$3
7018	Interest rate floor based on 10-year Treasury		$1,350
8008	Long futures contract on 5-year Treasury note		$5
8010	Long futures contract on 10-year Treasury note		$32
8016	Long futures contract on 3-month Eurodollar		$60,186
8036	Short futures contract on 2-year Treasury note		$0
8038	Short futures contract on 5-year Treasury note		$16
8040	Short futures contract on 10-year Treasury note		$26
8046	Short futures contract on 3-month Eurodollar		$73,050
9010	Long call option on 10-year T-note futures contract		$14
9012	Long call option on Treasury bond futures contract		$62

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
9036	Long put option on T-bond futures contract		$6
9058	Short call option on 10-year T-note futures contract		$17
9502	Fixed-rate construction loans in process	374	$4,117
9512	Adjustable-rate construction loans in process	249	$7,358