

OFFICE OF THRIFT SUPERVISION

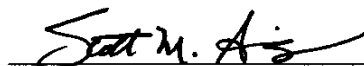
**APPROVAL TO INVEST IN CERTAIN
GOVERNMENT OBLIGATIONS**

Order No.: 2001-39
Date: May 29, 2001
Docket Nos.: 05760

Home Federal Savings and Loan Association of Nebraska, Lexington, Nebraska, has applied, pursuant to 12 C.F.R. § 560.42(c), to invest up to \$3 million in Douglas County, Nebraska, Sanitary and Improvement District Construction Warrants (Warrants).

Section 560.42(c) provides that the Office of Thrift Supervision (OTS) may approve a federal savings association's investment in obligations, which are not eligible investments under 12 C.F.R. §§ 560.42(b) or 560.42(c)(1). OTS has considered the application, and, for the reasons set forth in the Midwest Regional Office's digest, a legal opinion from the Business Transactions Division, and a summary from Examination Policy, has concluded that permitting the investment in the Warrants is consistent with § 5(c)(1)(H) of the HOLA and § 560.42(a), and that there are no grounds for objecting to the investment. Accordingly, the application is hereby approved.

By order of the Director of the Office of Thrift Supervision, or her designee, effective
May 29, 2001.



Scott M. Albinson
Managing Director
Office of Supervision