OTS 98-55 - OTS Releases June Enforcement Statistics

Office of Thrift Supervision

NEWS

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OTS 98-55	202/906-6924

OTS Releases June Enforcement Statistics

WASHINGTON, D.C., August 5, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed six enforcement actions in June 1998.

This brings to 35 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of June 1998 there were:

· - 1 supervisory agreement.
· - 3 removal and/or prohibitions.
· - 1 cease and desist order.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	2	0	0	0	1	3
Cease and Desist	1	0	0	0	0	1
Supervisory Agreement	0	0	0	0	1	1
Total	3	0	0	0	2	5

The following orders were issued in June:

1. Thomas F. Basta, former officer and director, Cross County Federal Savings, Middle Village, New York, Docket 05066, removal and/or prohibition and cease and desist order for affirmative relief, effective June 30, 1998.

2. J. Ruth Coneeny, former officer, First Home Savings Bank, FSB, Pennsville, New Jersey, Docket 07447, removal and/or prohibition order, effective June 2, 1998.

3. Larry Scott Bentley, former employee, Great Western Bank, a Federal Savings Bank, Chatsworth, California, Docket 03742, removal and/or prohibition order, effective June 26, 1998. 4. Family Savings Bank, FSB, Los Angeles, California, Docket 05251, supervisory agreement, effective June 30, 1998.

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.