

Press Releases

January 4, 2002

OTS 02-01 - OTS Releases November Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS 02-01

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OTS Releases November Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it took six enforcement actions against two individuals and four institutions during the month of November 2001. The actions were:

1. Caesar M. Espinoza, former employee of Washington Mutual Bank, Federal Association, Stockton, Calif., consent order of prohibition, November 5.
2. United Trust and Federal Savings Bank, Bridgeview, Ill., consent order to cease and desist for affirmative relief, November 5.
3. Greater South Texas Bank, FSB, Falfurrias, Texas, consent order to cease and desist for affirmative relief, November 20.
4. Home Federal Savings Bank, Detroit, Mich., supervisory agreement, November 20.
5. Clare L. Jones, former employee of Liberty Bank, Eugene, Ore., consent order of prohibition, November 26.
6. Spencer Savings Bank, SLA, Garfield, N.J., supervisory agreement, November 28.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.