Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: US Total

All Reporting CMR | **Reporting Dockets: 889** | **March 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	94,359	-17,307	-15 %	9.19 %	-128 bp
+200 bp	101,987	-9,679	-9 %	9.79 %	-68 bp
+100 bp	107,748	-3,918	-4 %	10.21 %	-26 bp
0 bp	111,666			10.47 %	
-100 bp	112,892	1,227	+1 %	10.50 %	+4 bp

Risk Measure for a Given Rate Shock

	3/31/2003	12/31/2002	3/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.47 %	10.25 %	11.00 %
Post-shock NPV Ratio	9.79 %	9.75 %	9.45 %
Sensitivity Measure: Decline in NPV Ratio	68 bp	50 bp	155 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	121,376	118,388	113,301	107,774	102,240	113,604	104.21	3.41
30-Year Mortgage Securities	27,400	26,868	25,919	24,699	23,434	25,541	105.20	2.75
15-Year Mortgages and MBS	88,112	86,136	82,925	79,194	75,396	82,672	104.19	3.01
Balloon Mortgages and MBS	24,793	24,456	24,037	23,539	22,998	23,483	104.14	1.55
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	18,130	18,070	18,000	17,913	17,775	17,387	103.92	0.36
7 Month to 2 Year Reset Frequency	44,729	44,307	43,898	43,420	42,788	42,671	103.84	0.94
2+ to 5 Year Reset Frequency	88,932	86,804	84,358	81,627	78,649	84,707	102.48	2.64
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	119,207	118,436	117,496	116,330	114,878	112,849	104.95	0.72
2 Month to 5 Year Reset Frequency	38,380	37,686	36,938	36,110	35,190	36,200	104.10	1.91
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	24,549	24,334	24,124	23,917	23,708	24,051	101.17	0.87
Adjustable-Rate, Fully Amortizing	45,108	44,967	44,827	44,670	44,504	44,761	100.46	0.31
Fixed-Rate, Balloon	14,688	14,064	13,476	12,922	12,399	13,064	107.65	4.31
Fixed-Rate, Fully Amortizing	15,367	14,709	14,097	13,525	12,992	13,646	107.79	4.32
Construction and Land Loans								
Adjustable-Rate	19,966	19,937	19,910	19,883	19,858	19,929	100.04	0.14
Fixed-Rate	6,095	5,952	5,819	5,695	5,579	6,141	96.93	2.32
Second-Mortgage Loans and Securities								
Adjustable-Rate	33,876	33,839	33,806	33,776	33,748	33,802	100.11	0.10
Fixed-Rate	22,312	21,803	21,317	20,853	20,410	21,108	103.29	2.28
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	1,192	1,172	1,146	1,119	1,092	1,172	100.00	1.94
Accrued Interest Receivable	3,120	3,120	3,120	3,120	3,120	3,120	100.00	0.00
Advance for Taxes/Insurance	329	329	329	329	329	329	100.00	0.00
Float on Escrows on Owned Mortgages	89	219	371	498	600			-64.45
LESS: Value of Servicing on Mortgages Serviced by Others	-497	-560	-619	-640	-642			-10.88
TOTAL MORTGAGE LOANS AND SECURITIES	**758,247**	**746,158**	**729,834**	**711,554**	**692,330**	**720,238**	**103.60**	**1.91**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	24,402	24,359	24,317	24,279	24,243	24,419	99.75	0.17
Fixed-Rate	11,194	10,807	10,441	10,094	9,766	9,919	108.95	3.49
Consumer Loans								
Adjustable-Rate	11,097	11,086	11,077	11,067	11,058	11,140	99.52	0.09
Fixed-Rate	42,387	41,805	41,239	40,689	40,154	40,640	102.87	1.37
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-1,664	-1,644	-1,625	-1,606	-1,589	-1,644	0.00	1.19
Accrued Interest Receivable	670	670	670	670	670	670	100.00	0.00
TOTAL NONMORTGAGE LOANS	**88,086**	**87,083**	**86,119**	**85,193**	**84,303**	**85,145**	**102.28**	**1.13**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	33,122	33,122	33,122	33,122	33,122	33,122	100.00	0.00
Equities and All Mutual Funds	5,051	4,853	4,641	4,436	4,237	4,853	100.00	4.22
Zero-Coupon Securities	479	469	459	450	442	447	104.88	2.16
Government and Agency Securities	27,475	26,273	25,151	24,100	23,116	23,797	110.41	4.42
Term Fed Funds, Term Repos	13,779	13,759	13,739	13,719	13,699	13,746	100.09	0.14
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	5,670	5,437	5,224	5,029	4,849	5,048	107.69	4.10
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	56,974	56,610	55,848	54,530	53,065	56,145	100.83	0.99
Structured Securities (Complex)	15,612	15,323	14,874	14,375	13,865	15,151	101.14	2.41
LESS: Valuation Allowances for Investment Securities	4	4	4	4	4	4	100.00	1.56
TOTAL CASH, DEPOSITS, AND SECURITIES	**158,157**	**155,842**	**153,054**	**149,757**	**146,393**	**152,305**	**102.32**	**1.64**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	966	966	966	966	966	966	100.00	0.00
Real Estate Held for Investment	303	303	303	303	303	303	100.00	0.00
Investment in Unconsolidated Subsidiaries	378	380	374	354	323	380	100.00	0.43
Office Premises and Equipment	9,263	9,263	9,263	9,263	9,263	9,263	100.00	0.00
TOTAL REAL ASSETS, ETC.	**10,910**	**10,912**	**10,907**	**10,886**	**10,856**	**10,912**	**100.00**	**0.02**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,920	3,025	3,819	5,772	7,220			-14.86
Adjustable-Rate Servicing	2,046	2,141	2,158	2,152	2,139			-2.61
Float on Mortgages Serviced for Others	1,988	2,367	2,957	3,838	4,611			-20.45
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**6,955**	**7,533**	**8,934**	**11,762**	**13,970**			**-13.13**
OTHER ASSETS								
Purchased and Excess Servicing						7,600		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	37,968	37,968	37,968	37,968	37,968	37,968	100.00	0.00
Miscellaneous II						17,614		
Deposit Intangibles								
Retail CD Intangible	413	472	524	575	621			-11.77
Transaction Account Intangible	4,984	7,176	9,429	11,627	14,109			-30.97
MMDA Intangible	4,900	6,764	9,034	10,787	12,451			-30.56
Passbook Account Intangible	3,413	4,967	6,472	7,974	9,289			-30.80
Non-Interest-Bearing Account Intangible	824	1,884	2,894	3,858	4,773			-54.93
TOTAL OTHER ASSETS	**52,502**	**59,230**	**66,321**	**72,789**	**79,210**	**63,182**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						7,589		
TOTAL ASSETS	**1,074,857**	**1,066,758**	**1,055,168**	**1,041,942**	**1,027,061**	**1,039,371**	**103/101***	**0.92/1.60***

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	156,816	156,128	155,443	154,768	154,099	154,880	100.81	0.44
Fixed-Rate Maturing in 13 Months or More	99,074	96,442	93,912	91,479	89,136	90,938	106.05	2.68
Variable-Rate	2,853	2,850	2,848	2,845	2,842	2,840	100.37	0.10
Demand								
Transaction Accounts	98,870	98,870	98,870	98,870	98,870	98,870	100/93*	0.00/2.42*
MMDAs	142,947	142,947	142,947	142,947	142,947	142,947	100/95*	0.00/1.52*
Passbook Accounts	66,607	66,607	66,607	66,607	66,607	66,607	100/93*	0.00/2.48*
Non-Interest-Bearing Accounts	45,284	45,284	45,284	45,284	45,284	45,284	100/96*	0.00/2.38*
TOTAL DEPOSITS	**612,452**	**609,129**	**605,911**	**602,799**	**599,785**	**602,366**	**101/98***	**0.54/1.73***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	130,815	129,941	129,082	128,238	127,408	127,887	101.61	0.67
Fixed-Rate Maturing in 37 Months or More	27,258	25,943	24,707	23,545	22,452	24,158	107.39	4.92
Variable-Rate	73,134	73,051	72,967	72,885	72,802	73,071	99.97	0.11
TOTAL BORROWINGS	**231,208**	**228,934**	**226,756**	**224,668**	**222,663**	**225,116**	**101.70**	**0.97**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	7,982	7,982	7,982	7,982	7,982	7,982	100.00	0.00
Other Escrow Accounts	3,805	3,688	3,578	3,475	3,378	3,958	93.18	3.07
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	560	560	560	560	560	560	100.00	0.00
Miscellaneous I	46,897	46,897	46,897	46,897	46,897	46,897	100.00	0.00
Miscellaneous II	0	0	0	0	0	3,773		
TOTAL OTHER LIABILITIES	**59,245**	**59,128**	**59,018**	**58,915**	**58,818**	**63,171**	**93.60**	**0.19**
Other Liabilities not Included Above								
Self-Valued	60,011	58,502	56,903	55,511	54,128	53,946	108.44	2.66
Unamortized Yield Adjustments						487		
TOTAL LIABILITIES	**962,915**	**955,692**	**948,589**	**941,892**	**935,393**	**945,086**	**101/99****	**0.75/1.51****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	2,578	555	-2,521	-5,406	-8,016			
ARMs	168	83	-27	-181	-391			
Other Mortgages	83	0	-99	-204	-310			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	3,709	532	-3,852	-7,908	-11,574			
Sell Mortgages and MBS	-6,366	-864	6,995	14,357	21,017			
Purchase Non-Mortgage Items	14	0	-13	-26	-39			
Sell Non-Mortgage Items	-34	0	32	62	89			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-2,671	-1,802	-685	383	1,397			
Pay Floating, Receive Fixed	2,757	1,526	250	-931	-2,022			
Basis Swaps	-1	-1	-1	-1	0			
Swaptions	160	296	475	703	975			
OTHER DERIVATIVES								
Options on Mortgages and MBS	1	68	585	1,113	1,580			
Interest-Rate Caps	0	1	3	11	25			
Interest-Rate Floors	465	277	149	74	46			
Futures	4	0	-1	-3	-4			
Options on Futures	115	90	90	111	128			
Construction LIP	-79	-145	-208	-267	-323			
Self-Valued	49	-14	-3	50	111			
TOTAL OFF-BALANCE-SHEET POSITIONS	**951**	**600**	**1,169**	**1,937**	**2,691**			

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NET PORTFOLIO VALUE								
+ ASSETS	1,074,857	1,066,758	1,055,168	1,041,942	1,027,061	1,039,371	103/101***	0.92/1.60***
- LIABILITIES	962,915	955,692	948,589	941,892	935,393	945,086	101/99**	0.75/1.51**
+ OFF-BALANCE-SHEET POSITIONS	951	600	1,169	1,937	2,691			
TOTAL NET PORTFOLIO VALUE	112,892	111,666	107,748	101,987	94,359	94,286#	118.43	2.30

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# Face Value NPV is Sum of Equity Capital and Minority Interest in Consolidated subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,875	$25,655	$44,591	$23,672	$17,812
WARM	329 mo	356 mo	344 mo	316 mo	269 mo
WAC	4.21%	5.82%	6.38%	7.36%	9.12%
Amount of these that is FHA or VA Guaranteed	$35	$1,063	$4,053	$2,366	$4,931
Securities Backed by Conventional Mortgages	$198	$2,899	$4,846	$3,454	$884
WARM	176 mo	313 mo	304 mo	320 mo	221 mo
Weighted Average Pass-Through Rate	4.15%	5.34%	6.31%	7.21%	8.69%
Securities Backed by FHA or VA Mortgages	$1,207	$3,222	$5,362	$1,277	$2,192
WARM	224 mo	334 mo	335 mo	300 mo	216 mo
Weighted Average Pass-Through Rate	4.39%	5.47%	6.28%	7.23%	9.04%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$1,993	$27,277	$18,903	$9,050	$5,716
WAC	4.77%	5.47%	6.43%	7.35%	9.13%
Mortgage Securities	$2,535	$11,053	$5,222	$767	$156
Weighted Average Pass-Through Rate	4.47%	5.19%	6.15%	7.14%	8.47%
WARM (of 15-Year Loans and Securities)	163 mo	169 mo	159 mo	145 mo	147 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,116	$7,386	$4,715	$2,477	$1,589
WAC	4.69%	5.43%	6.46%	7.34%	9.80%
Mortgage Securities	$1,417	$2,891	$835	$55	$1
Weighted Average Pass-Through Rate	4.51%	5.40%	6.16%	7.13%	8.36%
WARM (of Balloon Loans and Securities)	93 mo	110 mo	99 mo	80 mo	103 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$245,300**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$939	$1,275	$127	$5,423	$220
WAC	3.74%	4.87%	5.99%	3.82%	5.60%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$16,448	$41,395	$84,579	$107,425	$35,980
Weighted Average Margin	296 bp	302 bp	257 bp	271 bp	268 bp
WAC	5.77%	5.95%	5.73%	4.95%	6.12%
WARM	293 mo	301 mo	342 mo	335 mo	323 mo
Weighted Average Time Until Next Payment Reset	5 mo	12 mo	46 mo	4 mo	33 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$293,814**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$82	$112	$91	$18	$12
Weighted Average Distance from Lifetime Cap	109 bp	109 bp	133 bp	70 bp	150 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$295	$1,118	$810	$212	$1,722
Weighted Average Distance from Lifetime Cap	343 bp	360 bp	346 bp	335 bp	365 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$14,541	$40,342	$82,838	$112,044	$34,127
Weighted Average Distance from Lifetime Cap	781 bp	648 bp	550 bp	697 bp	607 bp
Balances Without Lifetime Cap	$2,470	$1,098	$968	$575	$340
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$9,805	$37,687	$64,917	$1,180	$11,781
Weighted Average Periodic Rate Cap	134 bp	190 bp	248 bp	189 bp	183 bp
Balances Subject to Periodic Rate Floors	$5,501	$33,634	$56,884	$735	$10,778
MBS Included in ARM Balances	$1,878	$7,330	$11,276	$15,601	$1,210

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$24,051	$44,761
WARM	94 mo	231 mo
Remaining Term to Full Amortization	286 mo	
Rate Index Code	0	0
Margin	230 bp	236 bp
Reset Frequency	23 mo	12 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$818	$1,002
Wghted Average Distance to Lifetime Cap	146 bp	143 bp
Fixed-Rate:		
Balances	$13,064	$13,646
WARM	68 mo	119 mo
Remaining Term to Full Amortization	272 mo	
WAC	6.95%	7.51%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$19,929	$6,141
WARM	23 mo	45 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	155 bp	7.08%
Reset Frequency	3 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$33,802	$21,108
WARM	198 mo	162 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	102 bp	7.96%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$24,419	$9,919
WARM	40 mo	51 mo
Margin in Column 1; WAC in Column 2	174 bp	7.63%
Reset Frequency	4 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$11,140	$40,640
WARM	59 mo	49 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	598 bp	10.55%
Reset Frequency	2 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$672	$18,007
Fixed Rate		
Remaining WAL <= 5 Years	$5,946	$28,385
Remaining WAL 5-10 Years	$514	$1,131
Remaining WAL Over 10 Years	$235	
Superfloaters	$0	
Inverse Floaters & Super POs	$4	
Other	$2	$3
CMO Residuals:		
Fixed Rate	$49	$7
Floating Rate	$9	$5
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$335	$104
WAC	4.43%	4.19%
Principal-Only MBS	$736	$0
WAC	6.46%	12.04%
Total Mortgage-Derivative Securities - Book Value	$8,502	$47,643

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$2,116	$102,445	$343,257	$239,325	$83,169
WARM	195 mo	223 mo	291 mo	294 mo	248 mo
Weighted Average Servicing Fee	27 bp	27 bp	32 bp	37 bp	42 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	5,572 loans				
FHA/VA	1,780 loans				
Subserviced by Others	148 loans				

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$96,807	$31,863
WARM (in months)	322 mo	287 mo
Weighted Average Servicing Fee	46 bp	83 bp

Total # of Adjustable-Rate Loans Serviced	894 loans
Number of These Subserviced by Others	52 loans

Total Balances of Mortgage Loans Serviced for Others **$898,981**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$33,122		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$4,853		
Zero-Coupon Securities	$447	3.03%	23 mo
Government & Agency Securities	$23,797	4.86%	63 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$13,746	1.39%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$5,048	5.17%	70 mo
Memo: Complex Securities (from supplemental reporting)	$15,151		

Total Cash, Deposits, and Securities **$96,164**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$5,001
Accrued Interest Receivable	$3,120
Advances for Taxes and Insurance	$329
Less: Unamortized Yield Adjustments	$-3,855
Valuation Allowances	$3,829
Unrealized Gains (Losses)	$1,909

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$971
Accrued Interest Receivable	$670
Less: Unamortized Yield Adjustments	$-104
Valuation Allowances	$2,615
Unrealized Gains (Losses)	$5

OTHER ITEMS	
Real Estate Held for Investment	$303
Repossessed Assets	$966
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$380
Office Premises and Equipment	$9,263
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$822
Less: Unamortized Yield Adjustments	$-896
Valuation Allowances	$4
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$7,600
Miscellaneous I	$37,968
Miscellaneous II	$17,614
TOTAL ASSETS	**$1,039,371**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$5,397
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$7,583
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$2,763
Mortgage-Related Mututal Funds	$2,090
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$45,457
Weighted Average Servicing Fee	15 bp
Adjustable-Rate Mortgage Loans Serviced	$71,042
Weighted Average Servicing Fee	13 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$1,411

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$43,860	$11,628	$1,735	$475
WAC	2.05%	4.27%	5.83%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$56,130	$37,784	$3,744	$925
WAC	2.03%	3.66%	5.36%	
WARM	7 mo	8 mo	7 mo	
Balances Maturing in 13 to 36 Months		$43,797	$17,868	$527
WAC		3.45%	5.98%	
WARM		20 mo	25 mo	
Balances Maturing in 37 or More Months			$29,273	$226
WAC			4.79%	
WARM			56 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$245,818**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$4,816	$4,110	$5,863
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$84,849	$79,991	$38,339
Penalty in Months of Forgone Interest	3.11 mo	5.69 mo	7.80 mo
Balances in New Accounts	$8,211	$4,405	$3,205

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$58,847	$23,812	$3,028	1.66%
3.00 to 3.99%	$361	$11,026	$6,106	3.52%
4.00 to 4.99%	$808	$5,558	$4,012	4.55%
5.00 to 5.99%	$1,441	$12,141	$6,119	5.46%
6.00 to 6.99%	$967	$8,628	$2,716	6.57%
7.00 to 7.99%	$1,557	$2,616	$972	7.30%
8.00 to 8.99%	$0	$26	$372	8.35%
9.00 and Above	$45	$55	$831	9.64%
WARM	1 mo	15 mo	69 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$152,045**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$129,858
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
NON-MATURITY DEPOSITS			
Transaction Accounts	$98,870	1.29%	$7,785
Money Market Deposit Accounts (MMDAs)	$142,947	1.53%	$9,268
Passbook Accounts	$66,607	1.12%	$2,460
Non-Interest-Bearing Non-Maturity Deposits	$45,284		$1,873
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$1,733	0.51%	
Escrow for Mortgages Serviced for Others	$6,249	1.89%	
Other Escrows	$3,958	0.06%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$365,648		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$525		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-38		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$560		
Miscellaneous I	$46,897		
Miscellaneous II	$3,773		
TOTAL LIABILITIES	**$945,086**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$519		
EQUITY CAPITAL	$93,745		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$1,039,349**		

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	19	$180
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	33	$32
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	160	$2,803
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	140	$7,403
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	123	$1,187
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	385	$20,488
1014	Opt commitment to orig 25- or 30-year FRMs	326	$38,540
1016	Opt commitment to orig "other" Mortgages	252	$4,516
2002	Commit/purchase 1-mo COFI ARM loans, svc retained		$0
2004	Commit/purchase 6-mo or 1-yr COFI ARM loans, svc retained		$4
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained	14	$136
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained	8	$989
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$8
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	23	$6,646
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained	17	$14,742
2016	Commit/purchase "other" Mortgage loans, svc retained	25	$277
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained	6	$201
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained	10	$668
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained	25	$519
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	101	$5,166
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	122	$15,878
2036	Commit/sell "other" Mortgage loans, svc retained	9	$105
2042	Commit/purchase 1-month COFI ARM MBS		$0
2044	Commit/purchase 6-mo or 1-yr COFI ARM MBS		$2
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS	6	$18
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$21
2050	Commit/purchase 5-yr or 7-yr Balloon or 2-step MBS		$45
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS	12	$7,462

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2054	Commit/purchase 25- to 30-year FRM MBS	17	$24,335
2056	Commit/purchase "other" MBS	6	$75
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$57
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$987
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$66
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS	29	$21,670
2074	Commit/sell 25- or 30-yr FRM MBS	34	$54,165
2076	Commit/sell "other" MBS		$3
2081	Commit/purch low-risk floating-rate mtg derivative product		$13
2082	Commit/purchase low-risk fixed-rate mtg derivative product		$822
2102	Commit/purchase 1-mo COFI ARM loans, svc released		$1
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	8	$147
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released	6	$82
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$52
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released	6	$94
2114	Commit/purchase 25- or 30-yr FRM loans, svc released	10	$380
2116	Commit/purchase "other" Mortgage loans, svc released	7	$954
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released	21	$3,723
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released	25	$662
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released	20	$452
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	94	$3,824
2134	Commit/sell 25- or 30-yr FRM loans, svc released	118	$14,054
2136	Commit/sell "other" Mortgage loans, svc released	24	$2,306
2202	Firm commitment to originate 1-month COFI ARM loans		$13
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans	12	$43
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	48	$640
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	47	$185
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	32	$181

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	142	$3,392
2214	Firm commit/originate 25- or 30-year FRM loans	128	$6,299
2216	Firm commit/originate "other" Mortgage loans	95	$743
3008	Option to purchase 3- or 5-yr Treasury ARMs		$2
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$1
3012	Option to purchase 10-, 15-, or 20-yr FRMs		$1
3014	Option to purchase 25- or 30-yr FRMs		$2
3016	Option to purchase "other" Mortgages		$2
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$189
3028	Option to sell 3- or 5-year Treasury ARMs		$48
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$1
3032	Option to sell 10-, 15-, or 20-year FRMs	18	$195
3034	Option to sell 25- or 30-year FRMs	26	$9,338
3036	Option to sell "other" Mortgages		$11
3050	Short opt to purchase 5- or 7-yr Balloon or 2-step mtg lns		$10
3068	Short option to sell 3- or 5-yr Treasury ARMs		$183
3070	Short opt/sell 5- or 7-yr Balloon or 2-step mtg loans		$30
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$111
3074	Short option to sell 25- or 30-yr FRMs	7	$1,070
3076	Short option to sell "other" Mortgages		$58
4002	Commit/purchase non-Mortgage financial assets	94	$1,853
4006	Commit/purchase "other" liabilities		$6
4022	Commit/sell non-Mortgage financial assets	6	$670
5002	IR swap: pay fixed, receive 1-month LIBOR	8	$4,539
5004	IR swap: pay fixed, receive 3-month LIBOR	18	$35,717
5006	IR swap: pay fixed, receive 6-month LIBOR		$95
5010	IR swap: pay fixed, receive 3-month Treasury		$1,105
5022	IR swap: pay fixed, receive the prime rate		$53

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5024	IR swap: pay 1-month LIBOR, receive fixed		$8,854
5026	IR swap: pay 3-month LIBOR, receive fixed	7	$17,202
5044	IR swap: pay the prime rate, receive fixed		$3
5104	IR swaption: pay fixed, receive 3-month LIBOR		$9,989
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$41
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$14
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$14
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$13
5582	IR swap, amortizing: pay MBS coupon, receive 1-mo LIBOR		$35
6002	Interest rate Cap based on 1-month LIBOR	6	$1,389
6004	Interest rate Cap based on 3-month LIBOR	11	$800
6008	Interest rate Cap based on 3-month Treasury		$30
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6022	Interest rate Cap based on the prime rate		$50
6032	Short interest rate Cap based on 1-month LIBOR		$42
6034	Short interest rate Cap based on 3-month LIBOR		$20
6040	Short interest rate Cap based on 1-year Treasury		$3
6050	Short interest rate Cap based on cost-of-funds index		$281
7002	Interest rate floor based on 1-month LIBOR		$33
7004	Interest rate floor based on 3-month LIBOR		$5,500
7010	Interest rate floor based on 1-year Treasury		$3
7018	Interest rate floor based on 10-year Treasury		$1,555
7032	Short interest rate floor based on 1-month LIBOR		$8
7048	Short interest rate floor based on 10-year Treasury		$150
8010	Long futures contract on 10-year Treasury note		$89
8038	Short futures contract on 5-year Treasury note		$21
8040	Short futures contract on 10-year Treasury note		$52
8046	Short futures contract on 3-month Eurodollar		$202

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
9010	Long call option on 10-year T-note futures contract		$119
9012	Long call option on Treasury bond futures contract		$253
9034	Long put option on 10-year T-note futures contract		$90
9036	Long put option on T-bond futures contract		$200
9058	Short call option on 10-year T-note futures contract		$34
9082	Short put option on 10-year T-note futures contract		$17
9502	Fixed-rate construction loans in process	414	$3,202
9512	Adjustable-rate construction loans in process	255	$4,379