Interest Rate Risk Exposure Report

Office of Thrift Supervision

Risk Modeling and Analysis Division
Washington, DC 20552

Area: Northeast

All Reporting CMR **Reporting Dockets: 252** **March 2005**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	25,966	-13,488	-34 %	8.82 %	-374 bp
+200 bp	30,759	-8,695	-22 %	10.22 %	-235 bp
+100 bp	35,382	-4,073	-10 %	11.50 %	-107 bp
0 bp	39,454			12.56 %	
-100 bp	41,609	2,154	+5 %	13.07 %	+51 bp
-200 bp	40,805	1,350	+3 %	12.75 %	+19 bp

Risk Measure for a Given Rate Shock

	03/31/2005	12/31/2004	03/31/2004
Pre-shock NPV Ratio: NPV as % of PV Assets	12.56 %	12.58 %	11.79 %
Post-shock NPV Ratio	10.22 %	10.47 %	9.73 %
Sensitivity Measure: Decline in NPV Ratio	235 bp	211 bp	206 bp
TB 13a Level of Risk	Minimal	Minimal	Moderate

The TB13a sensitivity measure is based on the more negative outcome of a -200 or a +200 basis point interest rate shock. Furthermore, if neither a -200 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	37,078	36,796	35,654	33,875	32,028	30,267	35,531	100.35	4.10
30-Year Mortgage Securities	3,831	3,795	3,662	3,474	3,283	3,104	3,676	99.64	4.39
15-Year Mortgages and MBS	35,871	35,154	33,900	32,452	30,985	29,561	34,005	99.69	3.98
Balloon Mortgages and MBS	9,915	9,745	9,508	9,201	8,833	8,424	9,543	99.64	2.87
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	5,651	5,648	5,635	5,604	5,541	5,443	5,476	102.91	0.39
7 Month to 2 Year Reset Frequency	16,584	16,441	16,240	15,949	15,565	15,109	16,028	101.33	1.51
2+ to 5 Year Reset Frequency	40,635	39,735	38,646	37,382	35,978	34,491	39,075	98.90	3.04
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	306	304	302	299	294	288	287	105.13	0.89
2 Month to 5 Year Reset Frequency	1,065	1,053	1,039	1,021	998	971	1,037	100.14	1.53
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	8,053	7,917	7,784	7,656	7,532	7,412	7,710	100.97	1.67
Adjustable-Rate, Fully Amortizing	10,904	10,789	10,678	10,569	10,462	10,358	10,686	99.92	1.03
Fixed-Rate, Balloon	4,008	3,807	3,620	3,445	3,282	3,129	3,587	100.91	5.00
Fixed-Rate, Fully Amortizing	6,855	6,533	6,236	5,961	5,706	5,469	6,049	103.08	4.59
Construction and Land Loans									
Adjustable-Rate	5,990	5,978	5,965	5,954	5,942	5,931	5,983	99.71	0.20
Fixed-Rate	1,525	1,494	1,465	1,437	1,410	1,384	1,516	96.66	1.97
Second-Mortgage Loans and Securities									
Adjustable-Rate	11,394	11,385	11,377	11,370	11,362	11,357	11,281	100.85	0.07
Fixed-Rate	9,053	8,833	8,623	8,423	8,233	8,051	8,425	102.35	2.38
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	-226	-222	-216	-209	-201	-194	-216	0.00	3.12
Accrued Interest Receivable	809	809	809	809	809	809	809	100.00	0.00
Advance for Taxes/Insurance	27	27	27	27	27	27	27	100.00	0.00
Float on Escrows on Owned Mortgages	48	91	141	182	217	248			-32.22
LESS: Value of Servicing on Mortgages Serviced by Others	18	41	71	81	83	81			-28.38
TOTAL MORTGAGE LOANS AND SECURITIES	**209,357**	**206,072**	**201,025**	**194,799**	**188,203**	**181,557**	**200,514**	**100.25**	**2.80**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	9,113	9,091	9,071	9,052	9,032	9,015	9,114	99.53	0.22
Fixed-Rate	3,588	3,449	3,316	3,190	3,070	2,955	3,255	101.87	3.91
Consumer Loans									
Adjustable-Rate	4,929	4,924	4,919	4,914	4,909	4,904	4,731	103.96	0.10
Fixed-Rate	11,946	11,788	11,634	11,485	11,340	11,198	11,702	99.42	1.30
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-679	-673	-667	-661	-656	-650	-667	0.00	0.88
Accrued Interest Receivable	219	219	219	219	219	219	219	100.00	0.00
TOTAL NONMORTGAGE LOANS	**29,116**	**28,798**	**28,492**	**28,198**	**27,914**	**27,642**	**28,355**	**100.49**	**1.05**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	5,130	5,130	5,130	5,130	5,130	5,130	5,130	100.00	0.00
Equities and All Mutual Funds	2,096	2,031	1,963	1,894	1,821	1,748	1,964	99.95	3.50
Zero-Coupon Securities	277	274	272	270	268	266	269	100.89	0.78
Government and Agency Securities	3,809	3,725	3,645	3,567	3,492	3,420	3,640	100.14	2.17
Term Fed Funds, Term Repos	2,588	2,581	2,575	2,569	2,563	2,557	2,577	99.92	0.24
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	1,913	1,828	1,750	1,678	1,610	1,548	1,758	99.54	4.30
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.00
Valued by Institution	38,665	38,426	37,747	36,616	35,472	34,347	38,095	99.09	2.40
Structured Securities (Complex)	9,054	8,911	8,651	8,166	7,711	7,282	8,713	99.29	4.31
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	1.37
TOTAL CASH, DEPOSITS, AND SECURITIES	**63,531**	**62,906**	**61,733**	**59,889**	**58,067**	**56,297**	**62,147**	**99.33**	**2.44**

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ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	79	79	79	79	79	79	79	100.00	0.00
Real Estate Held for Investment	33	33	33	33	33	33	33	100.00	0.00
Investment in Unconsolidated Subsidiaries	0	205	202	190	172	151	202	100.00	3.71
Office Premises and Equipment	2,115	2,115	2,115	2,115	2,115	2,115	2,115	100.00	0.00
TOTAL REAL ASSETS, ETC.	**2,227**	**2,432**	**2,429**	**2,417**	**2,399**	**2,379**	**2,429**	**100.00**	**0.31**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	190	269	346	396	414	412			-18.43
Adjustable-Rate Servicing	191	196	199	202	203	203			-1.32
Float on Mortgages Serviced for Others	375	467	552	615	665	703			-13.39
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**756**	**932**	**1,097**	**1,213**	**1,281**	**1,319**			**-12.80**
OTHER ASSETS									
Purchased and Excess Servicing							511		
Margin Account	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	8,564	8,564	8,564	8,564	8,564	8,564	8,564	100.00	0.00
Miscellaneous II							5,254		
Deposit Intangibles									
Retail CD Intangible	131	149	168	183	199	213			-10.20
Transaction Account Intangible	1,506	2,116	2,721	3,288	3,756	4,205			-21.54
MMDA Intangible	2,298	2,930	3,467	4,017	4,641	5,263			-15.67
Passbook Account Intangible	1,954	2,629	3,255	3,848	4,400	4,932			-18.73
Non-Interest-Bearing Account Intangible	480	795	1,094	1,377	1,649	1,907			-26.62
TOTAL OTHER ASSETS	**14,932**	**17,183**	**19,268**	**21,278**	**23,209**	**25,083**	**14,330**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments							19		
TOTAL ASSETS	**319,919**	**318,324**	**314,045**	**307,793**	**301,074**	**294,275**	**307,794**	**102/99*** **	**1.68/2.41*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	44,526	44,326	44,128	43,932	43,738	43,546	44,250	99.72	0.45
Fixed-Rate Maturing in 13 Months or More	36,124	34,979	33,896	32,871	31,898	30,976	34,443	98.41	3.11
Variable-Rate	1,657	1,657	1,657	1,656	1,656	1,656	1,651	100.33	0.02
Demand									
Transaction Accounts	24,927	24,927	24,927	24,927	24,927	24,927	24,927	100/89*	0.00/2.64*
MMDAs	51,029	51,029	51,029	51,029	51,029	51,029	51,029	100/93*	0.00/1.14*
Passbook Accounts	29,339	29,339	29,339	29,339	29,339	29,339	29,339	100/89*	0.00/2.34*
Non-Interest-Bearing Accounts	13,638	13,638	13,638	13,638	13,638	13,638	13,638	100/92*	0.00/2.32*
TOTAL DEPOSITS	**201,241**	**199,895**	**198,614**	**197,392**	**196,225**	**195,110**	**199,277**	**100/94***	**0.63/1.75***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	37,823	37,620	37,420	37,225	37,033	36,844	37,620	99.47	0.53
Fixed-Rate Maturing in 37 Months or More	5,066	4,809	4,569	4,343	4,131	3,932	4,651	98.23	5.11
Variable-Rate	1,803	1,801	1,800	1,799	1,798	1,797	1,798	100.13	0.06
TOTAL BORROWINGS	**44,692**	**44,231**	**43,789**	**43,367**	**42,962**	**42,573**	**44,069**	**99.37**	**0.99**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	1,288	1,288	1,288	1,288	1,288	1,288	1,288	100.00	0.00
Other Escrow Accounts	99	96	94	91	89	86	107	87.72	2.92
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	7,976	7,976	7,976	7,976	7,976	7,976	7,976	100.00	0.00
Miscellaneous II	0	0	0	0	0	0	295		
TOTAL OTHER LIABILITIES	**9,364**	**9,361**	**9,358**	**9,355**	**9,353**	**9,350**	**9,666**	**96.82**	**0.03**
Other Liabilities not Included Above									
Self-Valued	23,685	22,790	22,159	21,713	21,403	21,181	21,896	101.20	2.43
Unamortized Yield Adjustments							-65		
TOTAL LIABILITIES	**278,981**	**276,276**	**273,920**	**271,826**	**269,942**	**268,214**	**274,841**	**100/96****	**0.81/1.62****

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	-200 bp	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	185	154	9	-200	-407	-603			
ARMs	33	30	22	7	-14	-40			
Other Mortgages	34	22	0	-29	-65	-105			
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	283	213	24	-242	-519	-796			
Sell Mortgages and MBS	-1,389	-1,101	-530	444	1,529	2,650			
Purchase Non-Mortgage Items	13	6	0	-6	-12	-18			
Sell Non-Mortgage Items	-22	-11	0	11	21	31			
INTEREST-RATE SWAPS, SWAPTIONS									
Pay Fixed, Receive Floating Swaps	-40	-17	5	24	42	59			
Pay Floating, Receive Fixed Swaps	549	183	-153	-461	-743	-1,002			
Basis Swaps	0	0	0	0	0	0			
Swaptions	0	0	0	0	0	0			
OTHER									
Options on Mortgages and MBS	0	0	0	0	-1	-1			
Interest-Rate Caps	0	0	0	0	0	0			
Interest-Rate Floors	0	0	0	0	0	0			
Futures	-14	-7	0	7	14	21			
Options on Futures	0	0	0	0	0	0			
Construction LIP	18	-12	-42	-71	-99	-127			
Self-Valued	218	101	-5	-69	-121	-164			
TOTAL OFF-BALANCE-SHEET POSITIONS	**-133**	**-439**	**-671**	**-585**	**-373**	**-95**			

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			Base Case						
	-200 bp	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE									
TOTAL ASSETS	319,919	318,324	314,045	307,793	301,074	294,275	307,794	102/99***	1.68/2.41***
MINUS TOTAL LIABILITIES	278,981	276,276	273,920	271,826	269,942	268,214	274,841	100/96**	0.81/1.62**
PLUS OFF-BALANCE-SHEET POSITIONS	-133	-439	-671	-585	-373	-95			
TOTAL NET PORTFOLIO VALUE #	40,805	41,609	39,454	35,382	30,759	25,966	32,953	119.73	7.89

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
\# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$963	$21,015	$9,942	$2,626	$985
WARM	311 mo	335 mo	331 mo	307 mo	270 mo
WAC	4.62%	5.63%	6.32%	7.36%	8.83%
Amount of these that is FHA or VA Guaranteed	$5	$60	$182	$170	$68
Securities Backed by Conventional Mortgages	$638	$1,746	$317	$106	$28
WARM	251 mo	318 mo	296 mo	286 mo	208 mo
Weighted Average Pass-Through Rate	4.53%	5.25%	6.25%	7.14%	8.53%
Securities Backed by FHA or VA Mortgages	$130	$530	$89	$62	$29
WARM	346 mo	347 mo	285 mo	277 mo	180 mo
Weighted Average Pass-Through Rate	4.44%	5.02%	6.30%	7.21%	8.45%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$4,709	$10,859	$3,518	$1,301	$513
WAC	4.70%	5.40%	6.41%	7.35%	8.78%
Mortgage Securities	$7,214	$5,329	$452	$98	$11
Weighted Average Pass-Through Rate	4.26%	5.12%	6.16%	7.15%	8.42%
WARM (of 15-Year Loans and Securities)	153 mo	173 mo	143 mo	122 mo	116 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$1,650	$4,442	$615	$152	$65
WAC	4.65%	5.38%	6.32%	7.32%	8.60%
Mortgage Securities	$2,297	$288	$33	$2	$0
Weighted Average Pass-Through Rate	4.43%	5.22%	6.19%	7.47%	0.00%
WARM (of Balloon Loans and Securities)	76 mo	88 mo	93 mo	85 mo	92 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$82,754**

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ASSETS (continued)

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$194	$1,028	$932	$0	$31
WAC	3.92%	4.21%	5.88%	0.00%	5.01%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$5,282	$14,999	$38,143	$287	$1,007
Weighted Average Margin	263 bp	328 bp	254 bp	241 bp	181 bp
WAC	5.04%	5.26%	4.96%	4.00%	4.88%
WARM	312 mo	318 mo	345 mo	364 mo	279 mo
Weighted Average Time Until Next Payment Reset	1 mo	15 mo	44 mo	1 mo	14 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$61,903**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 185)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$122	$44	$41	$0	$3
Weighted Average Distance from Lifetime Cap	83 bp	157 bp	108 bp	0 bp	178 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$135	$381	$219	$2	$18
Weighted Average Distance from Lifetime Cap	251 bp	377 bp	338 bp	369 bp	372 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$4,743	$15,475	$37,999	$280	$974
Weighted Average Distance from Lifetime Cap	629 bp	646 bp	570 bp	647 bp	623 bp
Balances Without Lifetime Cap	$476	$128	$816	$5	$42
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$650	$11,436	$32,372	$160	$951
Weighted Average Periodic Rate Cap	159 bp	206 bp	322 bp	198 bp	184 bp
Balances Subject to Periodic Rate Floors	$402	$10,384	$29,134	$125	$315
MBS Included in ARM Balances	$452	$3,689	$6,942	$282	$574

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$7,710	$10,686
WARM	105 mo	160 mo
Remaining Term to Full Amortization	298 mo	
Rate Index Code	0	0
Margin	225 bp	222 bp
Reset Frequency	48 mo	29 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$57	$163
Wghted Average Distance to Lifetime Cap	14 bp	50 bp
Fixed-Rate:		
Balances	$3,587	$6,049
WARM	81 mo	128 mo
Remaining Term to Full Amortization	301 mo	
WAC	6.11%	6.66%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$5,983	$1,516
WARM	24 mo	29 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	116 bp	6.14%
Reset Frequency	5 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$11,281	$8,425
WARM	143 mo	180 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	36 bp	7.83%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$9,114	$3,255
WARM	32 mo	56 mo
Margin in Column 1; WAC in Column 2	105 bp	6.88%
Reset Frequency	5 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$4,731	$11,702
WARM	13 mo	38 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	1,328 bp	9.08%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$587	$6,736
Fixed Rate		
Remaining WAL <= 5 Years	$1,754	$24,454
Remaining WAL 5-10 Years	$1,628	$2,644
Remaining WAL Over 10 Years	$133	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$45
CMO Residuals:		
Fixed Rate	$0	$0
Floating Rate	$0	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$27	$89
WAC	2.71%	7.02%
Principal-Only MBS	$0	$0
WAC	0.00%	0.00%
Total Mortgage-Derivative Securities - Book Value	$4,127	$33,968

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ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$4,956	$26,717	$22,519	$9,029	$12,537
WARM	141 mo	211 mo	206 mo	206 mo	160 mo
Weighted Average Servicing Fee	23 bp	21 bp	19 bp	23 bp	27 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	635 loans				
FHA/VA	91 loans				
Subserviced by Others	8 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$65,365	$16	Total # of Adjustable-Rate Loans Serviced	321 loans
WARM (in months)	167 mo	198 mo	Number of These Subserviced by Others	1 loans
Weighted Average Servicing Fee	14 bp	38 bp		

Total Balances of Mortgage Loans Serviced for Others	**$141,140**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$5,130		
Equity Securities (including Mutual Funds) Subject to SFAS No. 115	$1,963		
Zero-Coupon Securities	$269	2.30%	8 mo
Government & Agency Securities	$3,640	3.79%	28 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$2,577	2.68%	3 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$1,758	4.49%	64 mo
Memo: Complex Securities (from supplemental reporting)	$8,713		
Total Cash, Deposits, and Securities	**$24,051**		

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$801
Accrued Interest Receivable	$809
Advances for Taxes and Insurance	$27
Less: Unamortized Yield Adjustments	$-573
Valuation Allowances	$1,017
Unrealized Gains (Losses)	$-308

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$115
Accrued Interest Receivable	$219
Less: Unamortized Yield Adjustments	$83
Valuation Allowances	$782
Unrealized Gains (Losses)	$-4

OTHER ITEMS	
Real Estate Held for Investment	$33
Repossessed Assets	$79
Equity Assets Not Subject to SFAS No. 115 (Excluding FHLB Stock)	$202
Office Premises and Equipment	$2,115
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-203
Less: Unamortized Yield Adjustments	$-44
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$511
Miscellaneous I	$8,564
Miscellaneous II	$5,254
TOTAL ASSETS	**$307,793**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC26	$194
Loans Secured by Real Estate Reported as NonMortgage Loans at SC31	$29
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$1,374
Mortgage-Related Mututal Funds	$589
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$14,671
Weighted Average Servicing Fee	32 bp
Adjustable-Rate Mortgage Loans Serviced	$1,800
Weighted Average Servicing Fee	29 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$12

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$10,808	$3,737	$1,372	$110
WAC	2.05%	2.48%	6.48%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$14,129	$12,618	$1,585	$256
WAC	2.44%	2.58%	5.30%	
WARM	7 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$14,926	$8,391	$164
WAC		3.09%	4.46%	
WARM		20 mo	26 mo	
Balances Maturing in 37 or More Months			$11,127	$109
WAC			4.26%	
WARM			75 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$78,693**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$3,353	$3,329	$6,352
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$19,297	$25,104	$18,169
Penalty in Months of Forgone Interest	3.28 mo	5.98 mo	8.62 mo
Balances in New Accounts	$5,590	$4,345	$1,971

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LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$24,277	$7,211	$370	2.52%
3.00 to 3.99%	$901	$3,476	$1,293	3.38%
4.00 to 4.99%	$57	$847	$1,601	4.50%
5.00 to 5.99%	$41	$445	$938	5.33%
6.00 to 6.99%	$24	$117	$292	6.38%
7.00 to 7.99%	$215	$8	$142	7.46%
8.00 to 8.99%	$0	$1	$15	8.23%
9.00 and Above	$0	$0	$0	9.01%
WARM	1 mo	19 mo	72 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$42,271**	

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$25,345
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$24,927	1.50%	$2,045
Money Market Deposit Accounts (MMDAs)	$51,029	2.26%	$4,819
Passbook Accounts	$29,339	0.99%	$1,500
Non-Interest-Bearing Non-Maturity Deposits	$13,638		$925
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$694	0.21%	
Escrow for Mortgages Serviced for Others	$594	0.21%	
Other Escrows	$107	0.05%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$120,328		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$-75		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$10		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$7,976		
Miscellaneous II	$295		
TOTAL LIABILITIES	**$274,841**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$141
EQUITY CAPITAL	$32,811
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$307,793**

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs		$12
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs		$1
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	37	$305
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	56	$689
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	27	$145
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	118	$1,944
1014	Opt commitment to orig 25- or 30-year FRMs	100	$2,749
1016	Opt commitment to orig "other" Mortgages	70	$1,155
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$10
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$433
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$41
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained	7	$30
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$868
2016	Commit/purchase "other" Mortgage loans, svc retained		$10
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$149
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$7
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	18	$53
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	26	$339
2036	Commit/sell "other" Mortgage loans, svc retained		$26
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$87
2048	Commit/purchase 3-yr or 5-yr Treasury ARM MBS		$311
2054	Commit/purchase 25- to 30-year FRM MBS		$209
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$577
2074	Commit/sell 25- or 30-yr FRM MBS		$2,709
2076	Commit/sell "other" MBS		$1
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$158
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$1,422
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$6

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Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$384
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$1,741
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$8,458
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$1,220
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$654
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	13	$764
2134	Commit/sell 25- or 30-yr FRM loans, svc released	18	$8,186
2136	Commit/sell "other" Mortgage loans, svc released		$3,544
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$0
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns	15	$69
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans	16	$110
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns	9	$143
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans	43	$447
2214	Firm commit/originate 25- or 30-year FRM loans	39	$175
2216	Firm commit/originate "other" Mortgage loans	28	$117
3008	Option to purchase 3- or 5-yr Treasury ARMs		$1
3010	Option to purchase 5- or 7-yr Balloon or 2-step mtgs		$0
3016	Option to purchase "other" Mortgages		$2
3032	Option to sell 10-, 15-, or 20-year FRMs		$1
3034	Option to sell 25- or 30-year FRMs		$27
3036	Option to sell "other" Mortgages		$2
3072	Short option to sell 10-, 15-, or 20-yr FRMs		$8
3074	Short option to sell 25- or 30-yr FRMs		$26
3076	Short option to sell "other" Mortgages		$2
4002	Commit/purchase non-Mortgage financial assets	22	$1,688
4022	Commit/sell non-Mortgage financial assets		$750
5004	IR swap: pay fixed, receive 3-month LIBOR		$323
5010	IR swap: pay fixed, receive 3-month Treasury		$5

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5024	IR swap: pay 1-month LIBOR, receive fixed		$10,479
5026	IR swap: pay 3-month LIBOR, receive fixed		$41
8010	Long futures contract on 10-year Treasury note		$29
8016	Long futures contract on 3-month Eurodollar		$2
8038	Short futures contract on 5-year Treasury note		$73
8040	Short futures contract on 10-year Treasury note		$85
8042	Short futures contract on Treasury bond		$3
9502	Fixed-rate construction loans in process	104	$859
9512	Adjustable-rate construction loans in process	71	$2,588

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SUPPLEMENTAL REPORTING FOR ASSETS AND LIABILITIES

Asset/ Liability Code	Supplemental Asset/Liability Items	#Firms if # > 5	Balance
100	Multi/nonres mtg lns; adj Balloon < 300 bp to Life Cap		$0
105	Multi/nonres mtg lns; adj Balloon > 300 bp to Life Cap		$1
106	Multi/nonres mtg lns; adj Balloon w/no Lifetime Cap		$620
110	Multi/nonres mtg lns; adj f/amort < 300 bp to Life Cap		$4
115	Multi/nonres mtg lns; adj f/amort > 300 bp to Life Cap		$26
116	Multi/nonres mtg lns; adj fully amort w/no Life Cap		$323
120	Other investment securities, fixed-coupon securities	6	$23
122	Other investment securities, floating-rate securities		$29
125	Multi/nonres mtg loans; fixed-rate, Balloon		$172
127	Multi/nonres mtg loans; fixed-rate, fully amortizing	6	$242
130	Construction and land loans (adj-rate)		$76
140	Second Mortgages (adj-rate)		$74
150	Commercial loans (adj-rate)		$10
180	Consumer loans; loans on deposits		$0
182	Consumer loans; education loans		$10
189	Consumer loans; other		$0
200	Variable-rate, fixed-maturity CDs	70	$1,651
220	Variable-rate FHLB advances	25	$164
299	Other variable-rate	17	$1,634
300	Govt. & agency securities, fixed-coupon securities		$94
302	Govt. & agency securities, floating-rate securities		$2

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SUPPLEMENTAL REPORTING OF MARKET VALUE ESTIMATES

			Estimated Market Value After Specified Rate Shock					
Asset/ Liability Code	#Firms if # >	Balance	-200 bp	-100 bp	0 bp	+100 bp	+200 bp	+300 bp
121 - Complex Securities - M/V estimate	147	$8,713	$9,054	$8,911	$8,651	$8,166	$7,711	$7,282
123 - Mortgage Derivatives - M/V estimate	103	$38,105	$38,665	$38,426	$37,747	$36,616	$35,472	$34,347
129 - Mortgage-Related Mutual Funds - M/V estimate	32	$366	$369	$367	$364	$361	$357	$353
280 - FHLB putable advance-M/V estimate	35	$8,574	$9,436	$9,086	$8,817	$8,633	$8,511	$8,432
281 - FHLB convertible advance-M/V estimate	37	$2,849	$3,126	$3,011	$2,923	$2,859	$2,817	$2,789
282 - FHLB callable advance-M/V estimate		$231	$254	$245	$238	$233	$230	$229
283 - FHLB periodic floor floating rate advance-M/V Estimates		$4	$4	$4	$4	$4	$4	$4
289 - Other FHLB structured advances - M/V estimate	8	$430	$454	$444	$436	$429	$421	$413
290 - Other structured borrowings - M/V estimate	9	$9,808	$10,411	$9,999	$9,741	$9,554	$9,420	$9,314
500 - Other OBS Positions w/o contract code or exceeds 16 positions		$12,784	$218	$101	$-5	$-69	$-121	$-164