Interest Rate Risk Exposure Report

Office of Thrift Supervision
Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 40** **December 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	34,388	-16,275	-32 %	7.49 %	-317 bp
+200 bp	40,982	-9,681	-19 %	8.79 %	-186 bp
+100 bp	46,730	-3,933	-8 %	9.90 %	-75 bp
0 bp	50,663			10.65 %	
-100 bp	52,562	1,899	+4 %	11.00 %	+35 bp

Risk Measure for a Given Rate Shock

	12/31/2003	9/30/2003	12/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.65 %	9.80 %	10.11 %
Post-shock NPV Ratio	8.79 %	8.48 %	9.49 %
Sensitivity Measure: Decline in NPV Ratio	186 bp	132 bp	61 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Present Value Estimates by Interest Rate Scenario

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Report Prepared: 3/10/2004 9:20:35 AM — **Amounts in Millions** — **Data as of: 3/10/2004**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	27,707	26,991	25,560	24,156	22,795	26,188	103.07	3.98
30-Year Mortgage Securities	4,869	4,774	4,614	4,391	4,150	4,567	104.52	2.67
15-Year Mortgages and MBS	13,911	13,519	12,928	12,301	11,691	13,127	102.99	3.63
Balloon Mortgages and MBS	7,013	6,851	6,616	6,322	5,991	6,755	101.42	2.90
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	6,379	6,360	6,334	6,290	6,223	6,132	103.73	0.36
7 Month to 2 Year Reset Frequency	13,924	13,796	13,650	13,450	13,170	13,306	103.68	1.00
2+ to 5 Year Reset Frequency	43,008	41,700	40,164	38,493	36,768	41,428	100.66	3.41
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	132,810	132,100	130,977	129,415	127,395	126,188	104.69	0.70
2 Month to 5 Year Reset Frequency	31,969	31,343	30,631	29,841	28,983	30,673	102.18	2.13
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	11,121	11,042	10,966	10,889	10,811	11,068	99.76	0.70
Adjustable-Rate, Fully Amortizing	30,442	30,179	29,926	29,677	29,431	30,284	99.66	0.86
Fixed-Rate, Balloon	4,562	4,371	4,191	4,020	3,858	4,053	107.86	4.25
Fixed-Rate, Fully Amortizing	2,554	2,422	2,299	2,187	2,082	2,297	105.42	5.26
Construction and Land Loans								
Adjustable-Rate	3,681	3,677	3,673	3,669	3,665	3,676	100.02	0.12
Fixed-Rate	1,810	1,757	1,710	1,668	1,631	1,890	92.94	2.83
Second-Mortgage Loans and Securities								
Adjustable-Rate	22,106	22,068	22,036	21,999	21,965	22,507	98.05	0.16
Fixed-Rate	3,735	3,645	3,559	3,477	3,399	3,600	101.25	2.41
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	4,426	4,365	4,285	4,195	4,097	4,365	100.00	1.61
Accrued Interest Receivable	1,248	1,248	1,248	1,248	1,248	1,248	100.00	0.00
Advance for Taxes/Insurance	261	261	261	261	261	261	100.00	0.00
Float on Escrows on Owned Mortgages	12	29	46	62	77			-59.06
LESS: Value of Servicing on Mortgages Serviced by Others	-350	-432	-502	-516	-513			-17.57
TOTAL MORTGAGE LOANS AND SECURITIES	**367,897**	**362,929**	**356,176**	**348,528**	**340,203**	**353,612**	**102.63**	**1.61**

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ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	6,427	6,419	6,411	6,403	6,396	6,420	99.98	0.13
Fixed-Rate	3,029	2,836	2,659	2,496	2,345	3,014	94.10	6.52
Consumer Loans								
Adjustable-Rate	690	689	688	687	686	668	103.08	0.16
Fixed-Rate	13,084	12,880	12,681	12,488	12,300	11,629	110.76	1.56
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-353	-347	-341	-335	-329	-347	0.00	1.81
Accrued Interest Receivable	99	99	99	99	99	99	100.00	0.00
TOTAL NONMORTGAGE LOANS	**22,976**	**22,576**	**22,198**	**21,838**	**21,498**	**21,484**	**105.08**	**1.72**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	12,365	12,365	12,365	12,365	12,365	12,365	100.00	0.00
Equities and All Mutual Funds	524	501	477	454	431	501	100.00	4.76
Zero-Coupon Securities	194	187	181	175	170	187	100.08	3.32
Government and Agency Securities	26,564	25,090	23,712	22,425	21,220	24,595	102.01	5.68
Term Fed Funds, Term Repos	826	825	824	823	822	825	100.03	0.10
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	395	364	336	312	290	366	99.38	8.05
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	7,662	7,614	7,520	7,402	7,285	7,610	100.04	0.93
Structured Securities (Complex)	6,250	6,199	6,129	6,048	5,959	6,161	100.61	0.97
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	0.00
TOTAL CASH, DEPOSITS, AND SECURITIES	**54,780**	**53,145**	**51,546**	**50,004**	**48,542**	**52,612**	**101.01**	**3.04**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	329	329	329	329	329	329	100.00	0.00
Real Estate Held for Investment	50	50	50	50	50	50	100.00	0.00
Investment in Unconsolidated Subsidiaries	299	294	278	253	224	294	100.00	3.53
Office Premises and Equipment	3,794	3,794	3,794	3,794	3,794	3,794	100.00	0.00
TOTAL REAL ASSETS, ETC.	**4,473**	**4,468**	**4,452**	**4,427**	**4,398**	**4,468**	**100.00**	**0.23**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,043	3,063	4,089	4,412	4,425			-33.41
Adjustable-Rate Servicing	1,124	1,190	1,218	1,227	1,223			-3.99
Float on Mortgages Serviced for Others	1,542	2,113	2,666	2,994	3,232			-26.59
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**4,709**	**6,365**	**7,974**	**8,633**	**8,881**			**-25.65**
OTHER ASSETS								
Purchased and Excess Servicing						6,634		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	14,174	14,174	14,174	14,174	14,174	14,174	100.00	0.00
Miscellaneous II						12,203		
Deposit Intangibles								
Retail CD Intangible	116	134	146	158	168			-11.01
Transaction Account Intangible	4,190	5,724	7,241	8,742	10,400			-26.65
MMDA Intangible	2,545	3,375	4,309	5,062	5,803			-26.14
Passbook Account Intangible	1,248	1,679	2,116	2,539	2,926			-25.86
Non-Interest-Bearing Account Intangible	606	1,096	1,563	2,008	2,432			-43.65
TOTAL OTHER ASSETS	**22,879**	**26,182**	**29,549**	**32,684**	**35,904**	**33,012**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						3,591		
TOTAL ASSETS	**477,714**	**475,666**	**471,894**	**466,115**	**459,426**	**468,778**	**101/99*** **	**0.61/1.34*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	39,616	39,451	39,289	39,127	38,967	39,312	100.35	0.41
Fixed-Rate Maturing in 13 Months or More	19,484	18,978	18,491	18,021	17,568	18,246	104.01	2.62
Variable-Rate	255	255	255	255	255	255	100.00	0.00
Demand								
Transaction Accounts	68,577	68,577	68,577	68,577	68,577	68,577	100/92*	0.00/2.43*
MMDAs	62,886	62,886	62,886	62,886	62,886	62,886	100/95*	0.00/1.48*
Passbook Accounts	19,890	19,890	19,890	19,890	19,890	19,890	100/92*	0.00/2.38*
Non-Interest-Bearing Accounts	21,408	21,408	21,408	21,408	21,408	21,408	100/95*	0.00/2.36*
TOTAL DEPOSITS	**232,115**	**231,444**	**230,794**	**230,163**	**229,550**	**230,573**	**100/95***	**0.28/1.83***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	82,910	82,464	82,024	81,591	81,166	82,070	100.48	0.54
Fixed-Rate Maturing in 37 Months or More	10,148	9,697	9,271	8,869	8,488	9,251	104.83	4.52
Variable-Rate	56,869	56,779	56,686	56,594	56,502	56,900	99.79	0.16
TOTAL BORROWINGS	**149,927**	**148,940**	**147,981**	**147,054**	**146,156**	**148,221**	**100.49**	**0.65**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	4,684	4,684	4,684	4,684	4,684	4,684	100.00	0.00
Other Escrow Accounts	4,307	4,176	4,054	3,938	3,830	4,532	92.15	3.03
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	16,182	16,182	16,182	16,182	16,182	16,182	100.00	0.00
Miscellaneous II	0	0	0	0	0	2,026		
TOTAL OTHER LIABILITIES	**25,173**	**25,042**	**24,919**	**24,804**	**24,695**	**27,423**	**91.32**	**0.51**
Other Liabilities not Included Above								
Self-Valued	22,013	21,702	21,396	21,089	20,777	21,414	101.34	1.42
Unamortized Yield Adjustments						-49		
TOTAL LIABILITIES	**429,229**	**427,129**	**425,091**	**423,110**	**421,179**	**427,582**	**100/97****	**0.48/1.30****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	574	30	-977	-1,794	-2,503			
ARMs	359	232	80	-120	-380			
Other Mortgages	40	0	-53	-111	-169			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	1,689	111	-2,207	-4,126	-5,830			
Sell Mortgages and MBS	-1,302	-126	1,932	3,588	5,022			
Purchase Non-Mortgage Items	0	0	0	0	0			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-1,219	-888	-454	-34	370			
Pay Floating, Receive Fixed	2,355	638	-1,090	-2,668	-4,109			
Basis Swaps	0	0	0	0	0			
Swaptions	1,485	2,050	2,585	3,073	3,506			
OTHER DERIVATIVES								
Options on Mortgages and MBS	0	2	11	19	27			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	3	1	0	0	0			
Futures	-32	0	32	64	97			
Options on Futures	0	0	0	0	0			
Construction LIP	5	-19	-42	-65	-88			
Self-Valued	120	96	110	150	200			
TOTAL OFF-BALANCE-SHEET POSITIONS	**4,077**	**2,126**	**-73**	**-2,023**	**-3,859**			

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NET PORTFOLIO VALUE								
+ ASSETS	477,714	475,666	471,894	466,115	459,426	468,778	101/99***	0.61/1.34***
- LIABILITIES	429,229	427,129	425,091	423,110	421,179	427,582	100/97**	0.48/1.30**
+ OFF-BALANCE-SHEET POSITIONS	4,077	2,126	-73	-2,023	-3,859			
TOTAL NET PORTFOLIO VALUE #	52,562	50,663	46,730	40,982	34,388	41,196	122.98	5.75

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# NPV includes the reported amount of Minority Interest in Consolidated Subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

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FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$239	$8,703	$10,239	$4,646	$2,360
WARM	349 mo	354 mo	348 mo	324 mo	293 mo
WAC	4.38%	5.66%	6.35%	7.39%	8.99%
Amount of these that is FHA or VA Guaranteed	$34	$594	$1,640	$688	$278
Securities Backed by Conventional Mortgages	$92	$826	$1,216	$148	$126
WARM	355 mo	349 mo	342 mo	287 mo	219 mo
Weighted Average Pass-Through Rate	4.36%	5.32%	6.70%	7.50%	8.91%
Securities Backed by FHA or VA Mortgages	$0	$262	$1,318	$355	$224
WARM	54 mo	256 mo	333 mo	313 mo	280 mo
Weighted Average Pass-Through Rate	4.07%	5.39%	6.26%	7.15%	8.22%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$925	$5,448	$3,080	$865	$465
WAC	4.73%	5.51%	6.39%	7.38%	9.09%
Mortgage Securities	$648	$1,455	$194	$29	$18
Weighted Average Pass-Through Rate	4.33%	5.12%	6.07%	7.34%	8.75%
WARM (of 15-Year Loans and Securities)	157 mo	181 mo	187 mo	159 mo	148 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$2,195	$3,236	$348	$112	$42
WAC	4.57%	5.34%	6.39%	7.34%	8.73%
Mortgage Securities	$461	$324	$32	$6	$0
Weighted Average Pass-Through Rate	4.52%	5.42%	6.21%	7.10%	9.40%
WARM (of Balloon Loans and Securities)	187 mo	174 mo	151 mo	128 mo	144 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	$50,637

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$238	$89	$6	$9,945	$103
WAC	3.89%	3.83%	3.75%	2.16%	4.66%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$5,893	$13,217	$41,422	$116,243	$30,570
Weighted Average Margin	358 bp	400 bp	262 bp	290 bp	273 bp
WAC	5.85%	5.90%	4.84%	4.46%	5.50%
WARM	305 mo	322 mo	348 mo	336 mo	334 mo
Weighted Average Time Until Next Payment Reset	4 mo	14 mo	51 mo	5 mo	36 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities	**$217,727**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$4	$23	$61	$11	$2
Weighted Average Distance from Lifetime Cap	127 bp	104 bp	98 bp	130 bp	142 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$46	$118	$107	$373	$531
Weighted Average Distance from Lifetime Cap	332 bp	316 bp	347 bp	359 bp	367 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$4,595	$11,517	$35,624	$125,017	$29,547
Weighted Average Distance from Lifetime Cap	706 bp	672 bp	542 bp	708 bp	662 bp
Balances Without Lifetime Cap	$1,486	$1,648	$5,636	$786	$593
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,837	$11,400	$40,431	$903	$5,227
Weighted Average Periodic Rate Cap	133 bp	167 bp	275 bp	221 bp	175 bp
Balances Subject to Periodic Rate Floors	$4,088	$10,972	$40,293	$908	$4,884
MBS Included in ARM Balances	$1,080	$1,614	$479	$6,468	$315

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$11,068	$30,284
WARM	107 mo	287 mo
Remaining Term to Full Amortization	302 mo	
Rate Index Code	0	0
Margin	190 bp	235 bp
Reset Frequency	12 mo	5 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$17	$67
Wghted Average Distance to Lifetime Cap	154 bp	187 bp
Fixed-Rate:		
Balances	$4,053	$2,297
WARM	66 mo	150 mo
Remaining Term to Full Amortization	290 mo	
WAC	7.13%	7.22%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$3,676	$1,890
WARM	14 mo	78 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	166 bp	6.71%
Reset Frequency	2 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$22,507	$3,600
WARM	183 mo	195 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	82 bp	7.35%
Reset Frequency	4 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$6,420	$3,014
WARM	20 mo	99 mo
Margin in Column 1; WAC in Column 2	243 bp	5.12%
Reset Frequency	3 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$668	$11,629
WARM	106 mo	53 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	556 bp	12.49%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,796	$2,510
Fixed Rate		
Remaining WAL <= 5 Years	$187	$928
Remaining WAL 5-10 Years	$7	$446
Remaining WAL Over 10 Years	$21	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$33	$0
Floating Rate	$10	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$194	$0
WAC	5.46%	0.00%
Principal-Only MBS	$480	$0
WAC	5.71%	0.00%
Total Mortgage-Derivative Securities - Book Value	$3,727	$3,883

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$33,457	$189,146	$171,507	$83,079	$23,213
WARM	188 mo	285 mo	302 mo	286 mo	258 mo
Weighted Average Servicing Fee	25 bp	26 bp	31 bp	36 bp	40 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	3,347 loans
FHA/VA	788 loans
Subserviced by Others	0 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$62,345	$22,745
WARM (in months)	329 mo	285 mo
Weighted Average Servicing Fee	40 bp	81 bp

Total # of Adjustable-Rate Loans Serviced	531 loans
Number of These Subserviced by Others	0 loans

Total Balances of Mortgage Loans Serviced for Others **$585,491**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$12,365		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$501		
Zero-Coupon Securities	$187	2.56%	40 mo
Government & Agency Securities	$24,595	4.01%	79 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$825	0.99%	1 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$366	5.03%	144 mo
Memo: Complex Securities (from supplemental reporting)	$6,161		

Total Cash, Deposits, and Securities **$45,002**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
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Amounts in Millions

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$6,033
Accrued Interest Receivable	$1,248
Advances for Taxes and Insurance	$261
Less: Unamortized Yield Adjustments	$-2,628
Valuation Allowances	$1,668
Unrealized Gains (Losses)	$219

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$139
Accrued Interest Receivable	$99
Less: Unamortized Yield Adjustments	$-7
Valuation Allowances	$485
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$50
Repossessed Assets	$329
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$294
Office Premises and Equipment	$3,794
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$-330
Less: Unamortized Yield Adjustments	$-1,067
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,634
Miscellaneous I	$14,174
Miscellaneous II	$12,203
TOTAL ASSETS	**$468,778**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$3,587
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$462
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$385
Mortgage-Related Mututal Funds	$117
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$26,685
Weighted Average Servicing Fee	11 bp
Adjustable-Rate Mortgage Loans Serviced	$50,485
Weighted Average Servicing Fee	14 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$18

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$13,602	$3,253	$76	$170
WAC	1.21%	2.79%	5.17%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$12,902	$9,000	$480	$302
WAC	1.25%	2.76%	5.55%	
WARM	7 mo	8 mo	9 mo	
Balances Maturing in 13 to 36 Months		$8,717	$3,247	$138
WAC		2.81%	5.32%	
WARM		20 mo	27 mo	
Balances Maturing in 37 or More Months			$6,282	$44
WAC			4.58%	
WARM			48 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$57,558**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$1,764	$546	$248
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$24,474	$20,279	$9,698
Penalty in Months of Forgone Interest	2.94 mo	5.02 mo	9.70 mo
Balances in New Accounts	$1,538	$1,276	$629

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$40,789	$27,882	$1,185	1.21%
3.00 to 3.99%	$1,250	$3,587	$2,761	3.53%
4.00 to 4.99%	$175	$4,471	$818	4.55%
5.00 to 5.99%	$483	$1,484	$2,206	5.42%
6.00 to 6.99%	$129	$1,330	$1,475	6.66%
7.00 to 7.99%	$172	$219	$88	7.40%
8.00 to 8.99%	$0	$4	$282	8.35%
9.00 and Above	$1	$94	$435	9.55%
WARM	1 mo	13 mo	63 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$91,321**

MEMOS

Variable-Rate Borrowings and Structured Advances (from Supplemental Reporting)	$78,569
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

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NON-MATURITY DEPOSITS AND OTHER LIABILITIES

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$68,577	1.24%	$5,397
Money Market Deposit Accounts (MMDAs)	$62,886	1.32%	$3,543
Passbook Accounts	$19,890	0.71%	$649
Non-Interest-Bearing Non-Maturity Deposits	$21,408		$1,061
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$222	1.96%	
Escrow for Mortgages Serviced for Others	$4,461	3.28%	
Other Escrows	$4,532	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$181,976		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$1		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-51		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$0		
Miscellaneous I	$16,182		
Miscellaneous II	$2,026		
TOTAL LIABILITIES	**$427,582**		

MINORITY INTEREST AND CAPITAL

MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$145
EQUITY CAPITAL	$41,051
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$468,778**

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	7	$7,234
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	8	$20
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	18	$680
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	10	$7,555
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	9	$112
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	12	$2,723
1014	Opt commitment to orig 25- or 30-year FRMs	11	$13,312
1016	Opt commitment to orig "other" Mortgages	18	$1,664
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$66
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$160
2010	Commit/purch 5- or 7-yr Balloon/2-step mtgs, svc retained		$10
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$728
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$4,000
2016	Commit/purchase "other" Mortgage loans, svc retained		$1,626
2026	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc retained		$0
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$122
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$1
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	7	$1,791
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	8	$5,523
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$9,308
2054	Commit/purchase 25- to 30-year FRM MBS		$16,223
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$10
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$185
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$3
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$3,421
2074	Commit/sell 25- or 30-yr FRM MBS		$14,797
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$77
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$8

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$21
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$3
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$197
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$4
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released		$6
2134	Commit/sell 25- or 30-yr FRM loans, svc released	6	$23
2136	Commit/sell "other" Mortgage loans, svc released		$19
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$5
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$62
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$8
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$2
2214	Firm commit/originate 25- or 30-year FRM loans		$15
2216	Firm commit/originate "other" Mortgage loans		$7
3026	Option to sell 6-mo or 1-yr Treasury or LIBOR ARMs		$2
3028	Option to sell 3- or 5-year Treasury ARMs		$20
3032	Option to sell 10-, 15-, or 20-year FRMs		$17
3034	Option to sell 25- or 30-year FRMs		$134
3074	Short option to sell 25- or 30-yr FRMs		$25
4002	Commit/purchase non-Mortgage financial assets		$16
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$109
5002	IR swap: pay fixed, receive 1-month LIBOR		$1,772
5004	IR swap: pay fixed, receive 3-month LIBOR	7	$22,387
5024	IR swap: pay 1-month LIBOR, receive fixed		$345
5026	IR swap: pay 3-month LIBOR, receive fixed		$34,974
5104	IR swaption: pay fixed, receive 3-month LIBOR		$17,036
5126	IR swaption: pay 3-month LIBOR, receive fixed		$300
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$10

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$66
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$66
6020	Interest rate Cap based on cost-of-funds index (COFI)		$191
6050	Short interest rate Cap based on cost-of-funds index		$191
7004	Interest rate floor based on 3-month LIBOR		$250
8016	Long futures contract on 3-month Eurodollar		$60,173
8046	Short futures contract on 3-month Eurodollar		$73,047
9502	Fixed-rate construction loans in process	12	$1,497
9512	Adjustable-rate construction loans in process	16	$3,375