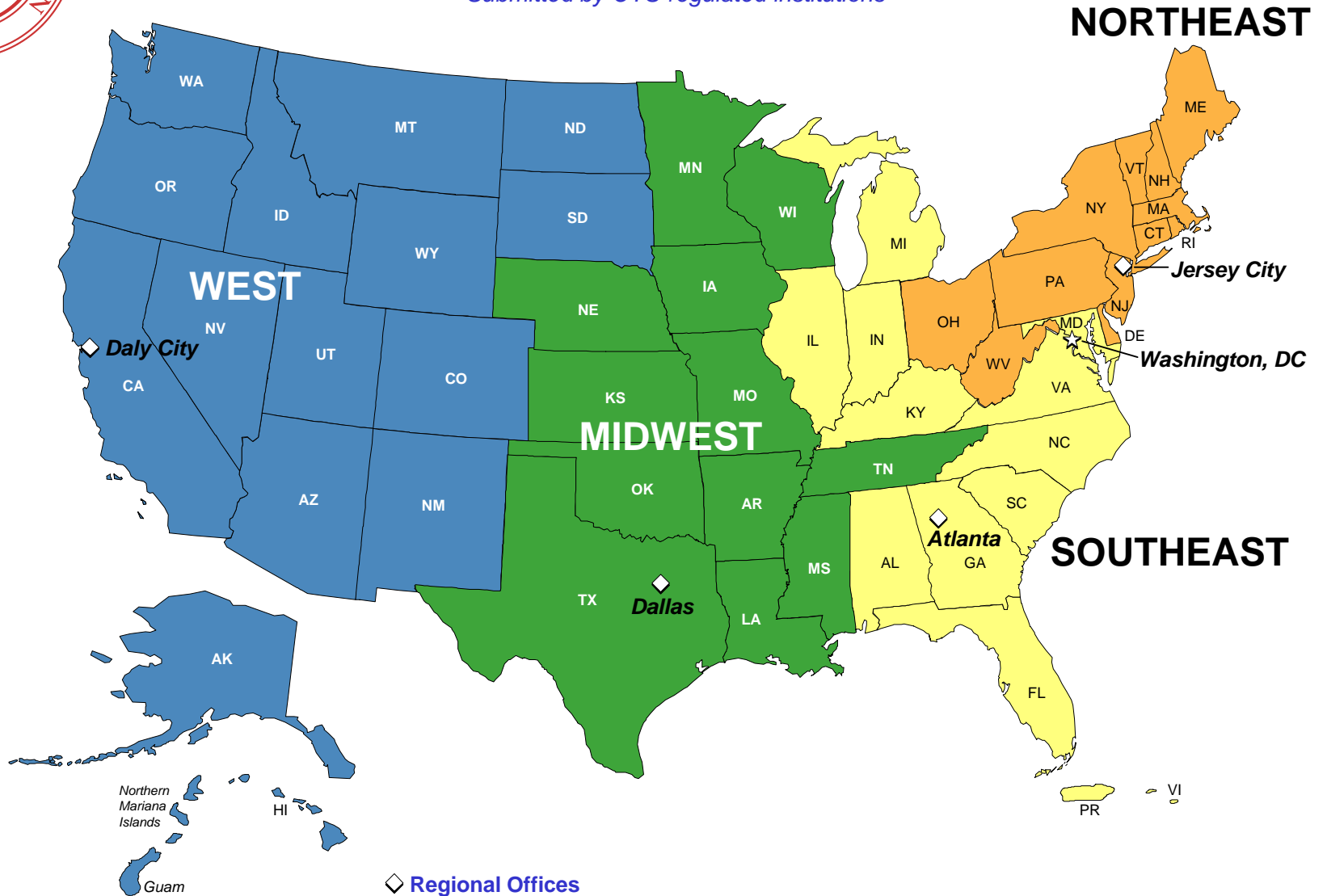




# Third Quarter 2002 Thrift Industry Report Data

November 22, 2002

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Based on the quarterly Thrift Financial Report  
Submitted by OTS-regulated institutions



◆ **Regional Offices**

West Region - Includes Alaska, Hawaii, and Guam.

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NOTE: Numbers may not sum due to rounding.

PROFITABILITY AND EARNINGS  
YEAR-TO-DATE AND PRIOR FOUR YEARS

INDUSTRY AGGREGATES:	1998	1999	2000	2001	9 mos.2001	9 mos.2002
<b>PROFITABILITY(Percent)</b>						
Return on Average Assets	0.97	0.98	0.91	1.07	1.02	1.21
Median Ratio	0.77	0.71	0.68	0.64	0.66	0.79
Return on Average Equity	11.42	12.16	11.63	13.10	12.51	13.71
Median Ratio	7.32	6.75	6.49	5.95	6.11	7.54
<b>EARNINGS (\$ Millions)</b>						
Interest Income	\$54,899.58	\$57,006.06	\$64,199.35	\$65,232.71	\$50,045.52	\$42,242.93
Interest Expense	33,402.41	34,104.48	40,924.61	37,617.66	29,921.97	19,565.45
NET INTEREST INCOME	21,497.17	22,901.58	23,274.75	27,615.05	20,123.55	22,677.47
Loss Provisions-Interest Bearing Assets	1,585.19	1,311.54	1,659.24	2,532.12	1,993.56	2,188.55
Noninterest Income	9,896.96	9,063.47	10,022.59	13,136.64	9,999.52	10,278.16
Mortgage Loan Servicing Fees	507.21	948.13	1,045.54	(1,572.23)	(610.51)	(3,155.03)
Other Fees and Charges	4,030.47	4,651.65	6,066.01	7,655.91	5,581.65	6,113.69
Other Noninterest Income	5,359.28	3,463.69	2,911.05	7,052.97	5,028.39	7,319.50
Noninterest Expense	18,209.62	17,705.74	19,238.15	22,590.75	16,669.16	17,069.49
G&A Expense	17,504.07	17,043.97	18,540.79	21,786.73	16,067.25	16,716.13
Goodwill Amortization	581.58	565.08	613.95	696.14	540.93	249.08
Loss Provisions-Noninterest Bearing Assets	123.97	96.69	83.42	107.88	60.99	104.28
Income Before Taxes & Extraordinary Items	11,599.31	12,947.77	12,399.94	15,628.83	11,460.36	13,697.59
Income Taxes	3,939.55	4,729.47	4,381.83	5,696.03	4,208.40	4,845.15
Extraordinary Items	(90.36)	9.79	(4.02)	269.08	30.81	0.98
NET INCOME	7,569.41	8,228.09	8,014.10	10,201.88	7,282.77	8,853.42
Profits	\$8,059.45	\$8,507.82	\$8,559.68	\$10,830.08	\$7,782.10	\$9,223.79
Losses	(\$490.04)	(\$279.73)	(\$545.58)	(\$628.20)	(\$499.33)	(\$370.36)
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>						
Interest Income	7.00	6.79	7.25	6.83	6.98	5.77
Interest Expense	4.26	4.06	4.62	3.94	4.18	2.67
NET INTEREST INCOME	2.74	2.73	2.63	2.89	2.81	3.10
Loss Provisions-Interest Bearing Assets	0.20	0.16	0.19	0.27	0.28	0.30
Noninterest Income	1.26	1.08	1.13	1.38	1.40	1.40
Mortgage Loan Servicing Fees	0.06	0.11	0.12	(0.16)	(0.09)	(0.43)
Other Fees and Charges	0.51	0.55	0.69	0.80	0.78	0.83
Other Noninterest Income	0.68	0.41	0.33	0.74	0.70	1.00
Noninterest Expense	2.32	2.11	2.17	2.37	2.33	2.33
G&A Expense	2.23	2.03	2.09	2.28	2.24	2.28
Goodwill Amortization	0.07	0.07	0.07	0.07	0.08	0.03
Loss Provisions-Noninterest Bearing Assets	0.02	0.01	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.48	1.54	1.40	1.64	1.60	1.87
Income Taxes	0.50	0.56	0.49	0.60	0.59	0.66
Extraordinary Items	(0.01)	0.00	0.00	0.03	0.00	0.00
NET INCOME	0.97	0.98	0.91	1.07	1.02	1.21
Profits	1.03	1.01	0.97	1.13	1.09	1.26
Losses	(0.06)	(0.03)	(0.06)	(0.07)	(0.07)	(0.05)

## STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983
EARNINGS (\$ Millions)									
Interest Income	\$16,594.79	\$17,010.04	\$17,008.73	\$16,824.85	\$16,211.94	\$15,187.19	\$14,666.38	\$13,890.72	\$13,685.83
Interest Expense	10,791.29	11,097.07	10,732.30	10,064.15	9,125.52	7,695.69	6,817.18	6,418.78	6,329.49
NET INTEREST INCOME	5,803.50	5,912.97	6,276.43	6,760.70	7,086.42	7,491.50	7,849.20	7,471.93	7,356.35
Loss Provisions-Interest Bearing Assets	410.12	496.12	600.43	620.25	772.88	538.57	671.28	829.67	687.61
Noninterest Income	2,540.07	2,768.26	3,106.89	3,508.87	3,383.77	3,137.12	3,179.55	3,460.69	3,637.92
Mortgage Loan Servicing Fees	269.67	255.18	(24.66)	(86.24)	(499.60)	(961.72)	134.93	(1,125.29)	(2,164.67)
Other Fees and Charges	1,590.69	1,654.93	1,738.67	1,922.77	1,920.20	2,074.26	1,993.22	2,026.35	2,094.12
Other Noninterest Income	679.71	858.15	1,392.88	1,672.34	1,963.17	2,024.58	1,051.40	2,559.64	3,708.47
Noninterest Expense	4,959.65	5,158.64	5,338.68	5,664.54	5,665.93	5,921.59	5,655.55	5,717.92	5,696.01
G&A Expense	4,773.39	4,974.18	5,149.44	5,462.57	5,455.24	5,719.48	5,547.36	5,578.86	5,589.91
Goodwill Amortization	164.19	170.36	170.36	178.93	191.64	155.21	82.51	85.44	81.14
Loss Provisions-Noninterest Bearing Assets	22.08	14.09	18.88	23.05	19.05	46.89	25.69	53.63	24.96
Income Before Taxes & Extraordinary Items	2,973.80	3,026.48	3,444.20	3,984.78	4,031.38	4,168.47	4,701.92	4,385.03	4,610.64
Income Taxes	1,105.33	1,112.70	1,253.24	1,461.66	1,493.50	1,487.63	1,685.83	1,516.35	1,642.97
Extraordinary Items	(24.37)	12.40	(31.22)	(10.63)	72.66	238.27	33.68	(31.72)	(0.98)
NET INCOME	1,844.09	1,926.19	2,159.75	2,512.48	2,610.54	2,919.11	3,049.77	2,836.97	2,966.69
PROFITABILITY (Percent of Avg Assets Annualized)									
Interest Income	7.40	7.43	7.26	7.03	6.72	6.32	5.95	5.78	5.62
Interest Expense	4.81	4.85	4.58	4.21	3.78	3.20	2.76	2.67	2.60
NET INTEREST INCOME	2.59	2.58	2.68	2.82	2.94	3.12	3.18	3.11	3.02
Loss Provisions-Interest Bearing Assets	0.18	0.22	0.26	0.26	0.32	0.22	0.27	0.35	0.28
Noninterest Income	1.13	1.21	1.33	1.47	1.40	1.31	1.29	1.44	1.49
Mortgage Loan Servicing Fees	0.12	0.11	-0.01	-0.04	-0.21	-0.40	0.05	-0.47	-0.89
Other Fees and Charges	0.71	0.72	0.74	0.80	0.80	0.86	0.81	0.84	0.86
Other Noninterest Income	0.30	0.37	0.59	0.70	0.81	0.84	0.43	1.07	1.52
Noninterest Expense	2.21	2.25	2.28	2.37	2.35	2.47	2.29	2.38	2.34
G&A Expense	2.13	2.17	2.20	2.28	2.26	2.38	2.25	2.32	2.29
Goodwill Amortization	0.07	0.07	0.07	0.07	0.08	0.06	0.03	0.04	0.03
Loss Provisions-Noninterest Bearing Assets	0.01	0.01	0.01	0.01	0.01	0.02	0.01	0.02	0.01
Income Before Taxes & Extraordinary Items	1.33	1.32	1.47	1.67	1.67	1.74	1.91	1.82	1.89
Income Taxes	0.49	0.49	0.54	0.61	0.62	0.62	0.68	0.63	0.67
Extraordinary Items	-0.01	0.01	-0.01	0.00	0.03	0.10	0.01	-0.01	0.00
NET INCOME	0.82	0.84	0.92	1.05	1.08	1.22	1.24	1.18	1.22
PROFITABILITY (Percent)									
Return on Average Assets (Annualized)	0.82	0.84	0.92	1.05	1.08	1.22	1.24	1.18	1.22
Median Ratio	0.71	0.63	0.64	0.66	0.67	0.70	0.77	0.81	0.85
Return on Average Equity (Annualized)	10.58	10.61	11.51	12.97	13.09	14.75	14.67	13.16	13.43
Median Ratio	6.65	5.86	6.07	6.20	6.39	6.60	7.32	7.65	7.93
Net Interest Margin (Annualized)	2.59	2.58	2.68	2.82	2.94	3.12	3.18	3.11	3.02
Median Ratio	3.00	2.92	2.89	2.87	2.90	3.00	3.08	3.18	3.20
Number of Profitable Thrifts	948	911	927	917	919	886	903	899	903
Percent Profitable	87.62	85.30	87.45	87.42	88.62	86.95	89.67	90.35	91.86
Profits (\$ Millions)	\$2,013.27	\$2,111.77	\$2,348.02	\$2,701.50	\$2,732.58	\$3,047.98	\$3,140.74	\$3,034.95	\$3,048.10
Number of Unprofitable Thrifts	134	157	133	132	118	133	104	96	80
Percent Unprofitable	12.38	14.70	12.55	12.58	11.38	13.05	10.33	9.65	8.14
Losses (\$ Millions)	(\$169.17)	(\$185.59)	(\$188.27)	(\$189.02)	(\$122.03)	(\$128.87)	(\$90.97)	(\$197.99)	(\$81.41)

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983
TOTAL ASSETS (\$ Billions)	\$908.20	\$928.29	\$952.89	\$964.68	\$974.05	\$977.72	\$997.65	\$964.38	\$987.19
1 - 4 Family Mortgages	446.09	448.18	458.23	463.16	464.58	465.25	453.70	449.41	471.78
Mortgage Pool Securities	89.25	93.11	97.69	98.29	97.88	92.36	89.60	84.65	87.23
Multifamily Mortgages	43.43	44.22	44.66	44.73	45.34	45.39	45.82	45.91	48.12
Nonresidential Mortgages	36.33	37.11	38.37	38.90	39.87	39.30	40.72	41.11	42.10
Construction Loans	20.62	21.42	21.99	22.33	23.04	22.67	22.81	21.93	22.13
Land Loans	5.68	6.03	6.23	6.32	6.38	6.37	6.37	6.52	6.61
Commercial Loans	26.66	27.82	28.95	30.77	30.58	29.37	30.99	28.38	29.62
Consumer Loans	57.77	60.84	60.29	60.13	64.40	65.19	66.18	62.53	59.49
Cash and Noninterest-Earning Deposits	12.27	13.90	13.14	14.61	14.57	14.70	15.14	14.43	15.43
Investment Securities	118.12	121.97	125.04	122.92	123.21	135.70	158.68	144.07	137.66
Mortgage Derivatives	73.44	75.36	67.49	61.70	58.98	54.26	54.55	53.83	55.22
Reposessed Assets, Net	0.98	0.90	0.92	0.95	0.98	0.99	0.99	0.96	1.00
Real Estate Held for Investment, Net	0.46	0.46	0.48	0.45	0.50	0.32	0.33	0.32	0.32
Office Premises & Equipment	8.60	8.72	8.73	8.81	8.78	8.76	8.93	8.77	8.93
Other Assets	47.38	49.12	53.79	58.06	59.89	57.10	63.36	61.54	63.08
Less: Contra Assets & Valuation Allowances	5.44	5.51	5.63	5.74	5.94	5.75	5.96	6.14	6.30
TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$908.20	\$928.29	\$952.89	\$964.68	\$974.05	\$977.72	\$997.65	\$964.38	\$987.19
TOTAL DEPOSITS	518.09	529.41	543.25	544.79	553.45	555.44	580.79	564.46	579.24
Deposits less than or equal to \$100,000	400.93	409.47	414.26	411.92	410.87	410.37	421.51	405.07	402.12
Deposits greater than \$100,000	117.16	119.94	128.99	132.87	142.58	145.07	159.28	159.39	177.11
Escrows	9.71	8.75	13.07	20.23	20.24	23.85	18.32	16.62	27.06
BORROWINGS	295.50	301.27	302.55	303.00	298.52	302.84	295.03	276.97	268.41
Advances From FHLB	204.25	218.28	217.50	212.37	213.15	207.52	193.71	179.69	178.42
Repurchase Agreements & FedFunds Purchased	71.02	59.96	60.79	60.66	49.73	67.85	74.18	65.13	54.92
Other Borrowings	20.23	23.03	24.27	29.96	35.64	27.46	27.15	32.16	35.07
Other Liabilities	13.42	14.68	17.31	18.11	20.45	16.12	16.52	18.10	23.78
Equity Capital	71.48	74.17	76.71	78.56	81.39	79.46	86.98	88.22	88.70

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	49.12	48.28	48.09	48.01	47.70	47.58	45.48	46.60	47.79
Mortgage Pool Securities	9.83	10.03	10.25	10.19	10.05	9.45	8.98	8.78	8.84
Multifamily Mortgages	4.78	4.76	4.69	4.64	4.66	4.64	4.59	4.76	4.87
Nonresidential Mortgages	4.00	4.00	4.03	4.03	4.09	4.02	4.08	4.26	4.26
Construction Loans	2.27	2.31	2.31	2.31	2.37	2.32	2.29	2.27	2.24
Land Loans	0.63	0.65	0.65	0.65	0.65	0.65	0.64	0.68	0.67
Commercial Loans	2.94	3.00	3.04	3.19	3.14	3.00	3.11	2.94	3.00
Consumer Loans	6.36	6.55	6.33	6.23	6.61	6.67	6.63	6.48	6.03
Cash and Noninterest-Earning Deposits	1.35	1.50	1.38	1.51	1.50	1.50	1.52	1.50	1.56
Investment Securities	13.01	13.14	13.12	12.74	12.65	13.88	15.91	14.94	13.94
Mortgage Derivatives	8.09	8.12	7.08	6.40	6.06	5.55	5.47	5.58	5.59
Reposessed Assets, Net	0.11	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Real Estate Held for Investment, Net	0.05	0.05	0.05	0.05	0.05	0.03	0.03	0.03	0.03
Office Premises & Equipment	0.95	0.94	0.92	0.91	0.90	0.90	0.90	0.91	0.90
Other Assets	5.22	5.29	5.65	6.02	6.15	5.84	6.35	6.38	6.39
Less: Contra Assets & Valuation Allowances	0.60	0.59	0.59	0.59	0.61	0.59	0.60	0.64	0.64

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	57.05	57.03	57.01	56.47	56.82	56.81	58.22	58.53	58.68
Deposits less than or equal to \$100,000	44.15	44.11	43.47	42.70	42.18	41.97	42.25	42.00	40.73
Deposits greater than \$100,000	12.90	12.92	13.54	13.77	14.64	14.84	15.97	16.53	17.94
Escrows	1.07	0.94	1.37	2.10	2.08	2.44	1.84	1.72	2.74
BORROWINGS	32.54	32.45	31.75	31.41	30.65	30.97	29.57	28.72	27.19
Advances From FHLB	22.49	23.51	22.82	22.01	21.88	21.23	19.42	18.63	18.07
Repurchase Agreements & FedFunds Purchased	7.82	6.46	6.38	6.29	5.11	6.94	7.44	6.75	5.56
Other Borrowings	2.23	2.48	2.55	3.11	3.66	2.81	2.72	3.33	3.55
Other Liabilities	1.48	1.58	1.82	1.88	2.10	1.65	1.66	1.88	2.41
Equity Capital	7.87	7.99	8.05	8.14	8.36	8.13	8.72	9.15	8.99

STATEMENT OF CONDITION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983
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TOTAL ASSETS (Percent Change)	13.79	12.61	13.10	11.02	10.20	11.11	9.92	9.01	9.72
1 - 4 Family Mortgages	14.68	12.69	12.93	9.49	6.61	9.42	3.60	4.30	8.35
Mortgage Pool Securities	-0.64	5.05	13.26	11.12	11.40	4.33	-2.17	-2.26	2.10
Multifamily Mortgages	10.19	8.57	7.69	6.25	6.18	5.13	4.27	6.85	9.92
Nonresidential Mortgages	24.69	20.56	19.32	13.96	14.47	14.05	12.85	15.11	14.44
Construction Loans	28.49	28.06	25.94	21.44	16.37	13.13	9.75	8.47	4.99
Land Loans	35.20	32.97	24.04	25.29	16.78	14.01	9.78	13.97	12.79
Commercial Loans	55.04	41.71	34.55	29.60	19.63	15.26	15.14	10.89	15.12
Consumer Loans	17.75	22.54	17.76	10.62	14.93	11.94	13.79	20.15	6.45
Cash and Noninterest-Earning Deposits	12.86	0.81	16.65	21.57	24.20	12.69	23.02	8.59	15.55
Investment Securities	74.24	59.65	55.92	65.99	72.32	83.41	139.07	144.48	141.92
Mortgage Derivatives	8.33	-1.36	-15.84	-16.68	-17.50	-26.66	-17.81	-8.66	-2.96
Reposessed Assets, Net	-8.41	-9.94	-10.82	-4.37	2.28	14.61	13.42	10.34	10.82
Real Estate Held for Investment, Net	11.90	-6.06	0.68	-7.21	9.85	-26.05	-27.82	-27.95	-33.53
Office Premises & Equipment	9.23	8.83	7.89	6.93	6.53	7.39	8.56	9.82	10.58
Other Assets	24.33	26.44	25.88	21.73	31.84	30.49	30.76	22.33	18.91
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
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TOTAL LIABILITIES AND CAPITAL (Percent Chg)	13.79	12.61	13.10	11.02	10.20	11.11	9.92	9.01	9.72
TOTAL DEPOSITS	10.35	10.55	11.42	10.07	10.46	11.29	12.37	13.41	13.31
Deposits less than or equal to \$100,000	6.48	7.50	8.32	6.36	6.02	5.93	6.44	7.39	5.56
Deposits greater than \$100,000	26.03	22.40	22.67	23.40	25.60	29.89	31.80	32.26	36.00
BORROWINGS	20.80	15.47	12.04	6.09	2.63	4.52	1.53	-1.45	-3.32
Advances From FHLE	22.82	18.47	14.87	5.34	6.14	-0.87	-7.78	-8.10	-9.27
Repurchase Agreements & FedFunds Purchased	13.30	-1.06	-5.05	-6.91	-28.84	17.69	29.62	13.76	14.91
Other Borrowings	29.43	43.37	45.40	59.11	76.67	20.74	16.36	13.73	5.71
Other Liabilities	13.79	14.87	50.39	75.61	78.95	88.54	28.62	4.63	44.42
Equity Capital	12.27	15.64	18.57	18.06	17.60	13.69	19.04	21.33	17.20

STRUCTURAL DATA AND LOAN ACTIVITY

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983

SELECTED STRUCTURAL DATA									
Number of New Thrifts	8	11	7	4	5	5	2	2	0
Consolidated Assets (\$ Billions)	0.56	12.34	0.37	0.04	1.54	0.50	1.06	1.83	0.00
Number of Conservatorships/Receiverships	0	0	0	0	1	0	0	1	0
Consolidated Assets (\$ Billions)	0.00	0.00	0.00	0.00	1.77	0.00	0.00	0.05	0.00
Number of Bank Charter Conversions	3	2	7	3	2	8	2	3	3
Consolidated Assets (\$ Billions)	0.80	1.59	7.09	0.70	1.27	2.54	0.64	37.92	0.30
Number of Bank Acquisitions	9	15	5	7	9	12	7	6	5
Consolidated Assets (\$ Billions)	2.66	2.71	1.12	2.33	5.12	27.90	1.33	1.53	1.88
Number of Thrift Mergers	5	7	3	5	5	3	5	2	2
Consolidated Assets (\$ Billions)	0.54	8.30	18.70	0.49	2.58	0.24	29.22	0.08	0.80

LOAN ACTIVITY (\$ Millions)									
Mortgage Pool Securities									
Total Purchases	\$17,636.29	\$24,931.54	\$30,143.44	\$44,504.09	\$43,428.94	\$27,182.78	\$32,874.85	\$26,735.65	\$25,100.62
Total Sales	13,895.24	17,208.38	21,090.03	34,182.21	34,408.17	16,189.38	26,117.11	17,736.15	14,895.98
Mortgage Originations	65,838.56	69,030.28	87,604.75	125,037.65	118,731.71	124,221.69	110,977.99	109,245.55	138,280.65
Construction Loans	7,571.98	7,434.22	7,135.19	8,016.20	7,252.58	6,701.01	6,245.09	7,560.83	7,872.88
1-4 Family Mortgages	6,080.04	5,702.99	5,731.85	6,166.96	5,465.51	5,070.14	4,699.31	5,866.27	6,314.41
Permanent Loans Secured by 1-4 Family Unit	53,226.14	55,275.07	74,338.98	109,614.66	103,801.02	110,423.85	97,443.54	92,803.90	122,339.88
Mortgage Refinancings	5,939.47	7,445.03	13,016.38	27,726.38	34,193.39	50,952.23	43,153.96	33,056.84	54,753.58
Mortgage Purchases	21,207.36	19,345.92	25,960.01	44,829.53	56,355.48	65,865.46	62,510.07	52,694.86	64,947.46
Secured by 1-4 Family Mortgages	20,169.90	18,613.09	25,288.88	44,160.99	54,925.58	64,735.81	61,351.18	51,494.97	64,233.73
Mortgage Sales	41,055.17	50,382.62	60,875.12	111,816.63	115,976.85	120,145.98	119,513.45	101,122.36	119,224.29
Secured by 1-4 Family Mortgages	39,909.28	49,220.21	60,198.55	110,411.11	113,297.06	118,719.94	118,407.68	99,736.85	117,547.78
Nonmortgage Originations and Purchases	30,743.74	30,223.49	29,283.23	35,228.20	33,560.48	40,827.67	37,509.14	42,750.45	33,159.03
Consumer Loans	18,058.64	18,548.49	16,665.79	19,856.58	20,778.34	25,787.55	23,525.04	28,502.38	17,153.84

OTHER INDICATORS (Percent Annualized)									
Asset Growth Rate	10.44	9.83	13.87	6.22	6.72	14.25	8.54	1.88	10.41
Cost of Funds	5.37	5.41	5.14	4.76	4.31	3.65	3.15	3.05	3.00
Asset Yield	8.06	8.08	7.93	7.70	7.39	6.94	6.54	6.38	6.20
Mortgage Portfolio Yield	7.89	7.93	7.82	7.72	7.42	7.02	6.71	6.56	6.36
Earnings Efficiency	106.05	106.16	106.65	106.79	106.94	106.15	105.69	106.59	107.44
Operating Efficiency	62.28	63.58	64.45	63.54	64.13	66.47	55.60	66.63	76.72



CAPITAL MEASURES

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983

CAPITAL COMPLIANCE									
Meet FDICIA Capital Standards	1,080	1,064	1,055	1,047	1,034	1,016	1,004	994	981
Percent of Thrifts	99.82	99.63	99.53	99.81	99.71	99.71	99.70	99.90	99.80
Consolidated Assets (\$ Billions)	\$907.70	\$927.50	\$950.50	\$962.60	\$973.65	\$977.41	\$997.56	\$964.33	\$987.14
Fail FDICIA Capital Standards	2	3	4	2	3	3	2	1	2
Percent of Thrifts	0.18	0.28	0.38	0.19	0.29	0.29	0.20	0.10	0.20
Consolidated Assets (\$ Billions)	\$0.50	\$0.79	\$2.36	\$2.08	\$0.40	\$0.31	\$0.08	\$0.04	\$0.05
Critically Undercapitalized	0	0	0	1	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.10	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$1.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)									
Tangible Equity (\$ Billions)	\$66.51	\$67.73	\$68.64	\$70.35	\$72.35	\$72.19	\$74.72	\$75.28	\$76.57
Tangible Equity Ratio	7.37	7.36	7.29	7.38	7.53	7.46	7.62	7.96	7.89
Median Ratio	9.40	9.32	9.25	9.27	9.34	9.32	9.36	9.32	9.37
Tier 1 Capital (\$ Billions)	\$66.54	\$67.76	\$68.66	\$70.38	\$72.37	\$72.21	\$74.74	\$75.30	\$76.58
Tier 1 Leverage Ratio	7.37	7.36	7.29	7.38	7.53	7.46	7.62	7.97	7.89
Median Ratio	9.40	9.32	9.25	9.27	9.34	9.34	9.36	9.32	9.39
Tier 1 Risk-based Capital Ratio	12.21	12.15	11.92	11.99	12.20	12.19	12.58	12.98	12.79
Median Ratio	17.10	16.87	16.80	16.42	16.55	16.64	16.93	16.78	16.72
Risk-based Capital (\$ Billions)	\$72.55	\$74.20	\$75.11	\$77.84	\$80.05	\$80.00	\$82.60	\$82.55	\$83.55
Total Risk-based Capital Ratio	13.31	13.30	13.03	13.26	13.49	13.51	13.91	14.23	13.96
Median Ratio	17.99	17.74	17.86	17.23	17.37	17.39	17.71	17.59	17.73

## ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$5,713.60	\$6,908.74	\$6,630.76	\$6,661.23	\$7,740.30	\$7,561.21	\$7,069.02	\$6,205.43	\$6,963.38
Mortgage Loans									
Construction & Land Loans	338.07	401.47	396.87	379.16	349.89	353.54	349.45	300.32	273.21
Nonresidential Mortgages	242.34	294.79	308.89	241.11	285.68	335.64	311.14	290.24	264.40
Multifamily Mortgages	84.07	123.67	80.53	92.15	84.12	102.02	116.66	84.12	67.38
1-4 Family Mortgages	3,727.80	4,495.39	4,423.40	4,532.22	5,440.07	5,081.15	4,976.74	4,257.24	4,973.14
Nonmortgage Loans and Leases									
Commercial Loans	327.50	453.75	448.35	381.08	393.08	444.07	394.63	342.80	353.22
Consumer Loans	993.82	1,139.67	972.71	1,035.50	1,187.45	1,244.80	920.41	930.71	1,032.03
NONCURRENT LOANS (\$ Millions)	\$4,316.05	\$4,654.39	\$5,013.67	\$5,189.20	\$5,683.52	\$5,866.09	\$6,211.00	\$5,822.29	\$5,937.15
Mortgage Loans									
Construction & Land Loans	202.76	311.31	355.86	396.91	494.79	454.65	531.31	470.96	468.58
Nonresidential Mortgages	342.74	356.31	467.47	463.88	570.20	572.69	591.10	554.26	534.88
Multifamily Mortgages	78.32	67.15	80.32	71.80	71.05	73.86	75.83	95.48	88.34
1-4 Family Mortgages	2,891.33	3,007.34	3,140.58	3,334.86	3,575.11	3,785.05	3,944.13	3,671.50	3,742.33
Nonmortgage Loans and Leases									
Commercial Loans	356.80	422.33	467.50	497.53	494.26	585.53	704.06	714.90	743.58
Consumer Loans	444.10	489.95	501.93	424.23	478.12	394.31	364.57	315.19	359.42
NET CHARGE-OFFS (\$ Millions)	\$375.21	\$487.68	\$497.58	\$526.30	\$556.10	\$708.74	\$495.08	\$461.52	\$581.86
Mortgage Loans									
Construction & Land Loans	4.35	5.40	3.36	13.56	12.57	8.86	9.08	6.18	8.32
Nonresidential Mortgages	5.07	6.62	8.87	23.39	26.88	13.04	4.98	17.48	3.49
Multifamily Mortgages	(3.30)	(1.95)	(0.49)	(0.80)	2.02	(0.37)	(1.34)	1.25	(0.50)
1-4 Family Mortgages	43.32	65.75	50.75	83.38	65.09	61.83	69.84	54.18	54.04
Nonmortgage Loans and Leases									
Commercial Loans	61.49	103.31	99.49	86.91	117.68	92.09	113.96	111.32	115.11
Consumer Loans	210.11	258.94	279.38	275.18	294.47	463.88	254.78	226.92	337.63
Reposessed Assets	37.07	37.80	26.79	29.90	25.62	58.26	37.64	20.87	33.38
Other	17.09	11.82	29.43	14.78	11.77	11.14	6.14	23.32	30.40
REPOSSESSED ASSETS, NET (\$ Millions)	\$981.36	\$901.65	\$915.00	\$947.09	\$980.49	\$988.55	\$988.70	\$959.69	\$998.34
Construction & Land Loans	148.61	134.26	146.93	149.61	148.65	143.44	131.74	129.73	171.48
Nonresidential Mortgages	230.63	199.09	199.32	205.34	235.75	232.28	236.44	249.22	181.33
Multifamily Mortgages	33.81	18.32	12.84	15.42	11.90	10.81	12.94	14.67	10.19
1-4 Family Mortgages	506.52	486.28	489.15	513.44	510.98	509.16	517.70	495.16	553.11
Other	61.79	63.71	66.77	63.28	73.20	92.86	89.87	70.90	82.23
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)									
Real Estate Loans	\$552.14	\$556.96	\$569.49	\$575.45	\$579.21	\$578.97	\$569.41	\$564.89	\$590.73
Percent of Total Assets	60.80	60.00	59.76	59.65	59.46	59.22	57.08	58.58	59.84
Noncurrent Real Estate Loans	\$3.52	\$3.74	\$4.04	\$4.27	\$4.71	\$4.89	\$5.14	\$4.79	\$4.83
Percent of Total Assets	0.39	0.40	0.42	0.44	0.48	0.50	0.52	0.50	0.49
Real Estate Owned	\$0.92	\$0.84	\$0.85	\$0.88	\$0.91	\$0.90	\$0.90	\$0.89	\$0.92
Percent of Total Assets	0.10	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
Troubled Real Estate Loans	\$4.43	\$4.58	\$4.89	\$5.15	\$5.62	\$5.78	\$6.04	\$5.68	\$5.75
Percent of Total Assets	0.49	0.49	0.51	0.53	0.58	0.59	0.61	0.59	0.58

## ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	SEP 2000	DEC 2000	MAR 2001	JUN 2001	SEP 2001	DEC 2001	MAR 2002	JUN 2002	SEP 2002
NUMBER OF INSTITUTIONS:	1,082	1,068	1,060	1,049	1,037	1,019	1,007	995	983
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.63	0.74	0.70	0.69	0.79	0.77	0.71	0.64	0.71
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	1.29	1.46	1.41	1.32	1.19	1.22	1.20	1.06	0.95
Nonresidential Mortgages	0.67	0.79	0.80	0.62	0.72	0.85	0.76	0.71	0.63
Multifamily Mortgages	0.19	0.28	0.18	0.21	0.19	0.22	0.25	0.18	0.14
1-4 Family Mortgages	0.84	1.00	0.97	0.98	1.17	1.09	1.10	0.95	1.05
Nonmortgage Loans and Leases									
Commercial Loans	1.23	1.63	1.55	1.24	1.29	1.51	1.27	1.21	1.19
Consumer Loans	1.72	1.87	1.61	1.72	1.84	1.91	1.39	1.49	1.73
NONCURRENT LOANS (% Total Assets)	0.48	0.50	0.53	0.54	0.58	0.60	0.62	0.60	0.60
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.77	1.13	1.26	1.39	1.68	1.57	1.82	1.66	1.63
Nonresidential Mortgages	0.94	0.96	1.22	1.19	1.43	1.46	1.45	1.35	1.27
Multifamily Mortgages	0.18	0.15	0.18	0.16	0.16	0.16	0.17	0.21	0.18
1-4 Family Mortgages	0.65	0.67	0.69	0.72	0.77	0.81	0.87	0.82	0.79
Nonmortgage Loans and Leases									
Commercial Loans	1.34	1.52	1.61	1.62	1.62	1.99	2.27	2.52	2.51
Consumer Loans	0.77	0.81	0.83	0.71	0.74	0.60	0.55	0.50	0.60
NET CHARGE-OFFS (% Total Assets)	0.04	0.05	0.05	0.05	0.06	0.07	0.05	0.05	0.06
Percent of Outstanding Loans by Loan Type:									
Mortgage Loans									
Construction & Land Loans	0.02	0.02	0.01	0.05	0.04	0.03	0.03	0.02	0.03
Nonresidential Mortgages	0.01	0.02	0.02	0.06	0.07	0.03	0.01	0.04	0.01
Multifamily Mortgages	-0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1-4 Family Mortgages	0.01	0.01	0.01	0.02	0.01	0.01	0.02	0.01	0.01
Nonmortgage Loans and Leases									
Commercial Loans	0.23	0.37	0.34	0.28	0.38	0.31	0.37	0.39	0.39
Consumer Loans	0.36	0.43	0.46	0.46	0.46	0.71	0.38	0.36	0.57
Repossessed Assets	3.78	4.19	2.93	3.16	2.61	5.89	3.81	2.17	3.34
Other	0.04	0.02	0.05	0.03	0.02	0.02	0.01	0.04	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.11	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Percent of Outstanding Loans by Loan Type:									
Construction & Land Loans	0.57	0.49	0.52	0.52	0.51	0.49	0.45	0.46	0.60
Nonresidential Mortgages	0.63	0.54	0.52	0.53	0.59	0.59	0.58	0.61	0.43
Multifamily Mortgages	0.08	0.04	0.03	0.03	0.03	0.02	0.03	0.03	0.02
1-4 Family Mortgages	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.12
Other	0.13	0.13	0.12	0.11	0.12	0.16	0.14	0.12	0.13
ASSET QUALITY SUMMARY (% Total Assets)									
Net Chargeoffs (Annualized)	0.17	0.21	0.21	0.22	0.23	0.29	0.20	0.19	0.24
Net Provisions for Losses (Annualized)	0.18	0.21	0.25	0.26	0.32	0.22	0.27	0.34	0.28
Valuation Allowances	0.64	0.64	0.63	0.64	0.66	0.63	0.64	0.68	0.68
Noncurrent Loans	0.48	0.50	0.53	0.54	0.58	0.60	0.62	0.60	0.60
Repossessed Assets, Net (% Total Assets)	0.11	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
Troubled Assets	0.58	0.60	0.62	0.64	0.68	0.70	0.72	0.70	0.70

SELECTED INDICATORS

BY FDICIA CATEGORY

THIRD QUARTER 2002:	WELL- CAPITALIZED	ADEQUATELY CAPITALIZED	UNDER- CAPITALIZED	INDUSTRY
NUMBER OF INSTITUTIONS:	969	12	2	983

Total Assets (\$ Billions)	\$982.91	\$4.23	\$0.05	\$987.19
Tier 1 Leverage Ratio (Percent)	7.89	7.70	3.82	7.89
Median Ratio	9.46	4.92	3.73	9.39
Total Risk-based Capital Ratio (Percent)	13.99	9.16	10.04	13.96
Median Ratio	17.90	9.85	9.29	17.73
Return on Average Assets (Percent Annualized)	1.21	1.99	-6.12	1.22
Median Ratio	0.85	0.36	-5.62	0.85
Net Interest Margin (Percent Annualized)	3.02	3.01	4.08	3.02
Median Ratio	3.21	3.12	3.39	3.20
Number of Profitable Thrifts	893	10	0	903
Profits (\$ Millions)	\$3,027.92	\$20.18	\$0.00	\$3,048.10
Number of Unprofitable Thrifts	76	2	2	80
Losses (\$ Millions)	(\$80.48)	(\$0.15)	(\$0.78)	(\$81.41)
Valuation Allowances (Percent of Total Assets)	0.68	0.63	1.10	0.68
Troubled Assets (Percent of Total Assets)	0.70	0.73	3.32	0.70
Asset Growth Rate (Percent Annualized)	10.28	42.31	-12.79	10.41

BY OTS EXAMINATION RATING

THIRD QUARTER 2002:	CAMELS 1 AND 2	CAMELS 3	CAMELS 4 AND 5	INDUSTRY
NUMBER OF INSTITUTIONS:	883	75	17	983

Total Assets (\$ Billions)	\$918.42	\$62.11	\$3.56	\$987.19
Tier 1 Leverage Ratio (Percent)	7.75	9.90	6.84	7.89
Median Ratio	9.63	7.52	5.61	9.39
Total Risk-based Capital Ratio (Percent)	13.80	16.11	11.75	13.96
Median Ratio	18.24	14.80	12.26	17.73
Return on Average Assets (Percent Annualized)	1.26	0.64	-0.40	1.22
Median Ratio	0.88	0.58	-1.11	0.85
Net Interest Margin (Percent Annualized)	2.99	3.45	2.41	3.02
Median Ratio	3.21	3.13	2.63	3.20
Number of Profitable Thrifts	836	58	4	903
Profits (\$ Millions)	\$2,916.93	\$119.17	\$0.37	\$3,048.10
Number of Unprofitable Thrifts	47	17	13	80
Losses (\$ Millions)	(\$57.55)	(\$19.10)	(\$3.97)	(\$81.41)
Valuation Allowances (Percent of Total Assets)	0.60	1.83	1.26	0.68
Troubled Assets (Percent of Total Assets)	0.65	1.33	2.91	0.70
Asset Growth Rate (Percent Annualized)	11.51	-4.10	-7.44	10.41

Eight de novo thrifts have not been assigned an examination rating. These reported total assets of \$3.2 billion and net income of \$10.9 million.  
Office of Thrift Supervision / November 2002

STATEMENT OF OPERATIONS  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983
<b>EARNINGS (\$ Millions)</b>					
Interest Income	\$3,307.01	\$2,370.50	\$1,806.68	\$6,242.97	\$13,685.83
Interest Expense	1,546.18	1,212.16	826.03	2,783.33	6,329.49
NET INTEREST INCOME	1,760.82	1,158.34	980.65	3,459.64	7,356.35
Loss Provisions-Interest Bearing Assets	108.47	363.58	70.99	144.59	687.61
Noninterest Income	687.30	756.77	483.78	1,712.85	3,637.92
Mortgage Loan Servicing Fees	(24.23)	(59.83)	(46.42)	(2,034.18)	(2,164.67)
Other Fees and Charges	366.51	460.17	287.15	980.37	2,094.12
Other Noninterest Income	345.02	356.43	243.05	2,766.67	3,708.47
Noninterest Expense	1,270.54	1,174.60	843.54	2,408.04	5,696.01
G&A Expense	1,234.90	1,163.84	835.80	2,356.09	5,589.91
Goodwill Amortization	36.10	9.87	3.80	31.37	81.14
Loss Provisions-Noninterest Bearing Assets	(0.46)	0.90	3.95	20.58	24.96
Income Before Taxes & Extraordinary Items	1,069.11	376.93	549.90	2,619.87	4,610.64
Income Taxes	376.09	119.82	170.05	979.02	1,642.97
Extraordinary Items	4.21	(4.61)	0.00	(0.57)	(0.98)
NET INCOME	697.22	252.50	379.85	1,640.28	2,966.69
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>					
Interest Income	5.74	6.04	5.69	5.33	5.62
Interest Expense	2.69	3.09	2.60	2.38	2.60
NET INTEREST INCOME	3.06	2.95	3.09	2.95	3.02
Loss Provisions-Interest Bearing Assets	0.19	0.93	0.22	0.12	0.28
Noninterest Income	1.19	1.93	1.52	1.46	1.49
Mortgage Loan Servicing Fees	-0.04	-0.15	-0.15	-1.74	-0.89
Other Fees and Charges	0.64	1.17	0.90	0.84	0.86
Other Noninterest Income	0.60	0.91	0.77	2.36	1.52
Noninterest Expense	2.21	3.00	2.66	2.06	2.34
G&A Expense	2.14	2.97	2.63	2.01	2.29
Goodwill Amortization	0.06	0.03	0.01	0.03	0.03
Loss Provisions-Noninterest Bearing Assets	0.00	0.00	0.01	0.02	0.01
Income Before Taxes & Extraordinary Items	1.86	0.96	1.73	2.24	1.89
Income Taxes	0.65	0.31	0.54	0.84	0.67
Extraordinary Items	0.01	-0.01	0.00	0.00	0.00
NET INCOME	1.21	0.64	1.20	1.40	1.22
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets (Annualized)	1.21	0.64	1.20	1.40	1.22
Median Ratio	0.81	0.76	0.90	1.08	0.85
Return on Average Equity (Annualized)	12.63	6.56	14.16	16.17	13.43
Median Ratio	7.93	6.83	8.40	11.87	7.93
Net Interest Margin (Annualized)	3.06	2.95	3.09	2.95	3.02
Median Ratio	3.13	3.09	3.28	3.47	3.20
Number of Profitable Thrifts	286	303	212	102	903
Percent Profitable	93.16	87.83	93.81	97.14	91.86
Profits (\$ Millions)	\$710.56	\$301.94	\$394.34	\$1,644.42	\$3,048.10
Number of Unprofitable Thrifts	21	42	14	3	80
Percent Unprofitable	6.84	12.17	6.19	2.86	8.14
Losses (\$ Millions)	(\$13.34)	(\$49.44)	(\$14.49)	(\$4.15)	(\$81.41)

STATEMENT OF CONDITION  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983
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TOTAL ASSETS (\$ Billions)	\$236.13	\$157.09	\$129.30	\$472.51	\$987.19
1 - 4 Family Mortgages	103.78	67.30	43.14	257.78	471.78
Mortgage Pool Securities	25.52	9.74	17.41	34.55	87.23
Multifamily Mortgages	7.61	2.43	2.92	35.20	48.12
Nonresidential Mortgages	12.63	7.83	7.70	13.94	42.10
Construction Loans	4.38	5.04	7.23	5.48	22.13
Land Loans	1.52	2.24	1.15	1.69	6.61
Commercial Loans	11.00	6.67	4.67	7.29	29.62
Consumer Loans	11.73	17.33	14.97	15.46	59.49
Cash and Noninterest-Earning Deposits	3.52	2.97	2.10	6.83	15.43
Investment Securities	41.61	28.02	21.76	53.48	137.66
Mortgage Derivatives	20.65	9.34	5.72	19.51	55.22
Reposessed Assets, Net	0.19	0.26	0.15	0.40	1.00
Real Estate Held for Investment, Net	0.05	0.05	0.10	0.13	0.32
Office Premises & Equipment	1.98	2.05	1.33	3.57	8.93
Other Assets	11.87	6.61	5.50	39.48	63.08
Less: Contra Assets & Valuation Allowances	1.27	1.43	0.83	2.77	6.30
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$236.13	\$157.09	\$129.30	\$472.51	\$987.19
TOTAL DEPOSITS	147.66	109.00	73.61	249.35	579.24
Deposits less than or equal to \$100,000	108.97	80.74	55.14	157.48	402.12
Deposits greater than \$100,000	38.69	28.26	18.48	91.87	177.11
Escrows	1.95	1.69	2.10	21.32	27.06
BORROWINGS	60.15	28.69	39.86	146.72	268.41
Advances From FHLB	32.81	19.80	30.93	101.89	178.42
Repurchase Agreements & FedFunds Purchased	12.62	6.21	6.99	29.10	54.92
Other Borrowings	14.73	2.68	1.94	15.73	35.07
Other Liabilities	3.86	2.72	2.87	14.35	23.78
Equity Capital	22.51	14.99	10.86	40.76	88.70

STATEMENT OF CONDITION  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983

TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	43.95	42.84	33.37	54.55	47.79
Mortgage Pool Securities	10.81	6.20	13.46	7.31	8.84
Multifamily Mortgages	3.22	1.55	2.26	7.45	4.87
Nonresidential Mortgages	5.35	4.98	5.96	2.95	4.26
Construction Loans	1.86	3.21	5.59	1.16	2.24
Land Loans	0.64	1.43	0.89	0.36	0.67
Commercial Loans	4.66	4.24	3.61	1.54	3.00
Consumer Loans	4.97	11.03	11.58	3.27	6.03
Cash and Noninterest-Earning Deposits	1.49	1.89	1.63	1.45	1.56
Investment Securities	17.62	17.84	16.83	11.32	13.94
Mortgage Derivatives	8.75	5.95	4.42	4.13	5.59
Reposessed Assets, Net	0.08	0.17	0.11	0.09	0.10
Real Estate Held for Investment, Net	0.02	0.03	0.08	0.03	0.03
Office Premises & Equipment	0.84	1.31	1.03	0.75	0.90
Other Assets	5.02	4.21	4.26	8.36	6.39
Less: Contra Assets & Valuation Allowances	0.54	0.91	0.64	0.59	0.64

TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	62.53	69.39	56.94	52.77	58.68
Deposits less than or equal to \$100,000	46.15	51.40	42.64	33.33	40.73
Deposits greater than \$100,000	16.38	17.99	14.29	19.44	17.94
Escrows	0.83	1.08	1.62	4.51	2.74
BORROWINGS	25.47	18.26	30.83	31.05	27.19
Advances From FHLB	13.89	12.61	23.92	21.56	18.07
Repurchase Agreements & FedFunds Purchased	5.34	3.95	5.41	6.16	5.56
Other Borrowings	6.24	1.70	1.50	3.33	3.55
Other Liabilities	1.64	1.73	2.22	3.04	2.41
Equity Capital	9.53	9.54	8.40	8.63	8.99

STATEMENT OF CONDITION  
BY REGION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983
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TOTAL ASSETS (Percent Change)	17.58	11.03	14.20	4.98	9.72
1 - 4 Family Mortgages	15.15	3.12	7.92	7.39	8.35
Mortgage Pool Securities	24.81	21.13	46.39	-23.30	2.10
Multifamily Mortgages	16.57	11.37	6.15	8.92	9.92
Nonresidential Mortgages	15.27	23.12	15.48	8.89	14.44
Construction Loans	22.52	16.51	2.32	-10.33	4.99
Land Loans	25.87	27.34	4.60	-5.36	12.79
Commercial Loans	15.11	34.65	15.09	1.68	15.12
Consumer Loans	13.64	-6.73	3.91	22.92	6.45
Cash and Noninterest-Earning Deposits	22.77	14.58	29.06	9.14	15.55
Investment Securities	155.85	266.26	330.05	91.47	141.92
Mortgage Derivatives	27.01	22.12	12.98	-30.16	-2.96
Reposessed Assets, Net	-12.84	20.73	0.73	24.66	10.82
Real Estate Held for Investment, Net	-38.38	-74.16	33.25	-17.58	-33.53
Office Premises & Equipment	6.57	10.00	3.45	16.36	10.58
Other Assets	12.60	22.84	16.78	20.67	18.91
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00
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TOTAL LIABILITIES AND CAPITAL (Percent Chg)	17.58	11.03	14.20	4.98	9.72
TOTAL DEPOSITS	16.50	14.40	9.30	12.33	13.31
Deposits less than or equal to \$100,000	10.08	9.74	4.35	1.16	5.56
Deposits greater than \$100,000	39.36	30.17	27.34	38.53	36.00
BORROWINGS	18.76	-1.86	23.07	-14.08	-3.32
Advances From FHLE	9.85	1.19	13.06	-18.67	-9.27
Repurchase Agreements & FedFunds Purchased	22.96	9.73	102.32	2.40	14.91
Other Borrowings	39.97	-33.14	23.02	-7.89	5.71
Other Liabilities	32.39	3.52	37.40	55.32	44.42
Equity Capital	18.22	17.97	10.06	18.54	17.20



CAPITAL MEASURES  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	306	344	226	105	981
Percent of Thrifts	99.67	99.71	100.00	100.00	99.80
Consolidated Assets (\$ Billions)	\$236.12	\$157.05	\$129.30	\$472.51	\$987.14
Fail FDICIA Capital Standards	1	1	0	0	2
Percent of Thrifts	0.33	0.29	0.00	0.00	0.20
Consolidated Assets (\$ Billions)	\$0.01	\$0.04	\$0.00	\$0.00	\$0.05
Critically Undercapitalized	0	0	0	0	0
Percent of Thrifts	0.00	0.00	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$19.78	\$14.18	\$10.38	\$32.63	\$76.57
Tangible Equity Ratio	8.50	9.11	8.11	7.07	7.89
Median Ratio	9.90	9.58	9.10	8.61	9.37
Tier 1 Capital (\$ Billions)	\$19.78	\$14.18	\$10.39	\$32.64	\$76.58
Tier 1 Leverage Ratio	8.50	9.11	8.11	7.07	7.89
Median Ratio	9.90	9.58	9.10	8.61	9.39
Tier 1 Risk-based Capital Ratio	14.17	14.77	13.75	11.29	12.79
Median Ratio	18.60	17.33	15.55	14.29	16.72
Risk-based Capital (\$ Billions)	\$21.10	\$15.24	\$11.09	\$36.53	\$83.55
Total Risk-based Capital Ratio	15.11	15.86	14.68	12.64	13.96
Median Ratio	19.64	18.20	16.61	15.14	17.73

ASSET QUALITY INDICATORS  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983
LOANS 30-89 DAYS DELINQUENT (\$ Millions)	\$1,615.22	\$1,532.90	\$793.12	\$3,025.29	\$6,963.38
Mortgage Loans					
Construction & Land Loans	78.14	68.07	82.22	44.78	273.21
Nonresidential Mortgages	73.93	67.36	81.75	41.37	264.40
Multifamily Mortgages	16.26	12.81	7.23	31.08	67.38
1-4 Family Mortgages	1,217.07	865.66	424.08	2,469.49	4,973.14
Nonmortgage Loans and Leases					
Commercial Loans	99.31	134.69	39.65	79.58	353.22
Consumer Loans	130.50	384.33	158.20	359.00	1,032.03
NONCURRENT LOANS (\$ Millions)	\$1,323.56	\$1,263.25	\$564.85	\$2,785.64	\$5,937.15
Mortgage Loans					
Construction & Land Loans	123.30	77.49	71.59	196.20	468.58
Nonresidential Mortgages	138.71	108.89	60.79	226.49	534.88
Multifamily Mortgages	25.48	13.70	28.17	21.00	88.34
1-4 Family Mortgages	755.63	678.44	229.27	2,079.15	3,742.33
Nonmortgage Loans and Leases					
Commercial Loans	220.34	214.03	101.97	207.24	743.58
Consumer Loans	60.10	170.70	73.06	55.56	359.42
NET CHARGE-OFFS (\$ Millions)	\$89.50	\$272.38	\$59.45	\$160.53	\$581.86
Mortgage Loans					
Construction & Land Loans	2.99	3.48	1.46	0.39	8.32
Nonresidential Mortgages	2.70	5.29	(0.90)	(3.59)	3.49
Multifamily Mortgages	0.09	1.10	0.00	(1.69)	(0.50)
1-4 Family Mortgages	11.35	18.40	2.58	21.71	54.04
Nonmortgage Loans and Leases					
Commercial Loans	37.96	38.13	8.66	30.35	115.11
Consumer Loans	32.16	175.97	40.29	89.21	337.63
Reposessed Assets	1.63	17.46	1.58	12.71	33.38
Other	0.62	12.55	5.77	11.46	30.40
REPOSSESSED ASSETS, NET (\$ Millions)	\$188.82	\$260.80	\$146.91	\$401.81	\$998.34
Construction & Land Loans	12.99	54.99	42.86	60.63	171.48
Nonresidential Mortgages	89.42	31.14	18.61	42.17	181.33
Multifamily Mortgages	3.45	1.60	3.42	1.72	10.19
1-4 Family Mortgages	64.09	155.69	71.17	262.16	553.11
Other	18.87	17.38	10.85	35.13	82.23
ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)					
Real Estate Loans	\$129.93	\$84.83	\$62.15	\$314.08	\$590.73
Percent of Total Assets	55.02	54.00	48.07	66.47	59.84
Noncurrent Real Estate Loans	\$1.04	\$0.88	\$0.39	\$2.52	\$4.83
Percent of Total Assets	0.44	0.56	0.30	0.53	0.49
Real Estate Owned	\$0.17	\$0.24	\$0.14	\$0.37	\$0.92
Percent of Total Assets	0.07	0.15	0.11	0.08	0.09
Troubled Real Estate Loans	\$1.21	\$1.12	\$0.53	\$2.89	\$5.75
Percent of Total Assets	0.51	0.71	0.41	0.61	0.58

ASSET QUALITY INDICATORS  
BY REGION

THIRD QUARTER 2002:	NORTHEAST	SOUTHEAST	MIDWEST	WEST	INDUSTRY
NUMBER OF INSTITUTIONS:	307	345	226	105	983
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.68	0.98	0.61	0.64	0.71
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.32	0.93	0.98	0.62	0.95
Nonresidential Mortgages	0.59	0.86	1.06	0.30	0.63
Multifamily Mortgages	0.21	0.53	0.25	0.09	0.14
1-4 Family Mortgages	1.17	1.29	0.98	0.96	1.05
Nonmortgage Loans and Leases					
Commercial Loans	0.90	2.02	0.85	1.09	1.19
Consumer Loans	1.11	2.22	1.06	2.32	1.73
NONCURRENT LOANS (% Total Assets)	0.56	0.80	0.44	0.59	0.60
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	2.09	1.06	0.85	2.73	1.63
Nonresidential Mortgages	1.10	1.39	0.79	1.63	1.27
Multifamily Mortgages	0.33	0.56	0.96	0.06	0.18
1-4 Family Mortgages	0.73	1.01	0.53	0.81	0.79
Nonmortgage Loans and Leases					
Commercial Loans	2.00	3.21	2.19	2.84	2.51
Consumer Loans	0.51	0.99	0.49	0.36	0.60
NET CHARGE-OFFS (% Total Assets)	0.04	0.17	0.05	0.03	0.06
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.05	0.05	0.02	0.01	0.03
Nonresidential Mortgages	0.02	0.07	-0.01	-0.03	0.01
Multifamily Mortgages	0.00	0.05	0.00	N/A	0.00
1-4 Family Mortgages	0.01	0.03	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.35	0.57	0.19	0.42	0.39
Consumer Loans	0.27	1.02	0.27	0.58	0.57
Repossessed Assets	0.86	6.70	1.08	3.16	3.34
Other	0.01	0.19	0.10	0.03	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.08	0.17	0.11	0.09	0.10
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.22	0.76	0.51	0.85	0.60
Nonresidential Mortgages	0.71	0.40	0.24	0.30	0.43
Multifamily Mortgages	0.05	0.07	0.12	0.00	0.02
1-4 Family Mortgages	0.06	0.23	0.16	0.10	0.12
Other	0.16	0.26	0.20	0.09	0.13
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.15	0.69	0.18	0.14	0.24
Net Provisions for Losses (Annualized)	0.18	0.93	0.22	0.12	0.28
Valuation Allowances	0.57	0.99	0.67	0.62	0.68
Noncurrent Loans	0.56	0.80	0.44	0.59	0.60
Repossessed Assets, Net (% Total Assets)	0.08	0.17	0.11	0.09	0.10
Troubled Assets	0.64	0.97	0.55	0.67	0.70

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	3rd Qtr 2002 Net Income (\$ Millions)	3rd Qtr 2001 Net Income (\$ Millions)
NORTHEAST REGION						
CONNECTICUT	10	14.00	8.00	1.25	44.20	39.32
DELAWARE	6	38.27	16.15	3.59	173.37	72.38
MAINE	9	1.46	1.07	1.04	3.10	3.32
MASSACHUSETTS	21	8.65	5.53	1.04	16.27	16.20
NEW HAMPSHIRE	6	1.67	1.33	0.17	4.43	3.14
NEW JERSEY	44	19.18	13.86	2.07	56.55	16.93
NEW YORK	44	43.40	25.39	3.84	155.14	111.91
OHIO	93	41.61	31.39	3.66	64.91	65.67
PENNSYLVANIA	60	65.86	43.34	6.49	174.34	85.98
RHODE ISLAND	5	0.69	0.51	0.10	2.01	0.82
VERMONT	2	0.31	0.21	0.02	0.63	0.64
WEST VIRGINIA	7	1.02	0.86	0.12	2.27	1.51
TOTAL	307	\$236.13	\$147.66	\$22.51	\$697.22	\$417.82

SOUTHEAST REGION

ALABAMA	13	2.81	1.89	0.23	5.38	5.17
DISTRICT OF COLUMBIA	1	0.25	0.21	0.02	0.13	(0.19)
FLORIDA	42	28.82	19.41	2.73	70.76	48.21
GEORGIA	21	7.28	4.35	0.79	11.14	5.84
ILLINOIS	62	31.38	22.71	3.52	20.25	84.97
INDIANA	53	12.86	8.68	1.21	20.00	24.95
KENTUCKY	27	3.28	2.60	0.37	7.65	4.27
MARYLAND	55	8.32	6.79	0.88	19.61	12.57
MICHIGAN	15	10.88	6.40	0.79	31.19	17.05
NORTH CAROLINA	17	3.34	2.62	0.49	9.65	6.98
PUERTO RICO	N/A	N/A	N/A	N/A	N/A	N/A
SOUTH CAROLINA	24	7.38	5.09	0.69	21.29	17.68
VIRGIN ISLANDS	N/A	N/A	N/A	N/A	N/A	N/A
VIRGINIA	15	40.49	28.26	3.28	35.45	41.58
TOTAL	345	\$157.09	\$109.00	\$14.99	\$252.50	\$269.08

Third quarter 2001 net income data are based on thrifts held constant as of September 30, 2002.  
 Financial data as of September 30, 2002 unless otherwise noted.  
 Office of Thrift Supervision / November 2002

OTS-REGULATED INSTITUTIONS BY REGION AND STATE

	Number of Thrifts	Total Assets (\$ Billions)	Total Deposits (\$ Billions)	Equity Capital (\$ Billions)	3rd Qtr 2002 Net Income (\$ Millions)	3rd Qtr 2001 Net Income (\$ Millions)
MIDWEST REGION						
ARKANSAS	8	3.50	2.64	0.36	10.51	8.32
IOWA	22	5.29	4.22	0.46	13.67	11.59
KANSAS	17	12.27	6.51	1.30	33.95	24.65
LOUISIANA	29	4.42	3.31	0.56	10.65	7.54
MINNESOTA	22	3.21	2.31	0.29	8.68	7.89
MISSISSIPPI	6	0.51	0.40	0.04	1.21	0.60
MISSOURI	34	5.15	3.71	0.56	11.29	8.37
NEBRASKA	14	16.62	7.96	1.11	36.35	31.49
OKLAHOMA	6	8.55	2.47	0.49	59.97	37.11
TENNESSEE	20	5.12	4.19	0.58	16.46	12.80
TEXAS	23	45.92	22.46	3.38	115.34	117.55
WISCONSIN	25	18.75	13.44	1.72	61.78	39.79
TOTAL	226	\$129.30	\$73.61	\$10.86	\$379.85	\$307.69

WEST REGION						
ALASKA	1	0.15	0.13	0.01	0.36	0.04
ARIZONA	3	0.46	0.25	0.08	3.08	4.10
CALIFORNIA	42	436.65	226.06	37.03	1,532.52	1,238.60
COLORADO	10	2.63	1.67	0.19	(1.18)	4.41
GUAM	2	0.24	0.14	0.06	1.01	0.71
HAWAII	2	6.91	4.36	0.59	18.71	13.28
IDAHO	3	0.89	0.69	0.08	1.63	0.72
MONTANA	4	0.48	0.39	0.06	0.90	0.78
NEVADA	2	1.18	0.43	0.14	2.48	1.37
NEW MEXICO	9	2.33	1.57	0.18	4.65	4.08
NORTH DAKOTA	3	0.98	0.79	0.11	3.86	2.34
OREGON	5	2.90	2.19	0.28	6.87	4.35
SOUTH DAKOTA	4	1.17	0.89	0.10	2.68	2.08
UTAH	4	1.66	0.86	0.19	8.63	4.57
WASHINGTON	8	13.52	8.70	1.63	53.18	43.87
WYOMING	3	0.36	0.26	0.05	0.90	0.52
TOTAL	105	\$472.51	\$249.35	\$40.76	\$1,640.28	\$1,325.82

UNITED STATES						
TOTAL	983	\$995.03	\$579.63	\$89.12	\$2,969.85	\$2,320.41

Third quarter 2001 net income data are based on thrifts held constant as of September 30, 2002.  
 Financial data as of September 30, 2002 unless otherwise noted.  
 Office of Thrift Supervision / November 2002

## STATEMENT OF OPERATIONS

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
<b>EARNINGS (\$ Millions)</b>					
Interest Income	\$13,594.78	\$14,478.78	\$16,594.79	\$16,211.94	\$13,685.83
Interest Expense	8,306.82	8,703.84	10,791.29	9,125.52	6,329.49
NET INTEREST INCOME	5,287.96	5,774.95	5,803.50	7,086.42	7,356.35
Loss Provisions-Interest Bearing Assets	453.66	299.69	410.12	772.88	687.61
Noninterest Income	3,236.27	2,214.20	2,540.07	3,383.77	3,637.92
Mortgage Loan Servicing Fees	(50.97)	195.27	269.67	(499.60)	(2,164.67)
Other Fees and Charges	1,029.02	1,190.16	1,590.69	1,920.20	2,094.12
Other Noninterest Income	2,258.22	828.77	679.71	1,963.17	3,708.47
Noninterest Expense	4,434.38	4,401.76	4,959.65	5,665.93	5,696.01
G&A Expense	4,248.01	4,238.81	4,773.39	5,455.24	5,589.91
Goodwill Amortization	156.24	139.17	164.19	191.64	81.14
Loss Provisions-Noninterest Bearing Assets	30.14	23.78	22.08	19.05	24.96
Income Before Taxes & Extraordinary Items	3,636.18	3,287.70	2,973.80	4,031.38	4,610.64
Income Taxes	1,393.62	1,197.65	1,105.33	1,493.50	1,642.97
Extraordinary Items	(15.02)	(0.90)	(24.37)	72.66	(0.98)
NET INCOME	2,227.54	2,089.15	1,844.09	2,610.54	2,966.69
<b>PROFITABILITY (Percent of Avg Assets Annualized)</b>					
Interest Income	6.92	6.80	7.40	6.72	5.62
Interest Expense	4.23	4.08	4.81	3.78	2.60
NET INTEREST INCOME	2.69	2.71	2.59	2.94	3.02
Loss Provisions-Interest Bearing Assets	0.23	0.14	0.18	0.32	0.28
Noninterest Income	1.65	1.04	1.13	1.40	1.49
Mortgage Loan Servicing Fees	-0.03	0.09	0.12	-0.21	-0.89
Other Fees and Charges	0.52	0.56	0.71	0.80	0.86
Other Noninterest Income	1.15	0.39	0.30	0.81	1.52
Noninterest Expense	2.26	2.07	2.21	2.35	2.34
G&A Expense	2.16	1.99	2.13	2.26	2.29
Goodwill Amortization	0.08	0.07	0.07	0.08	0.03
Loss Provisions-Noninterest Bearing Assets	0.02	0.01	0.01	0.01	0.01
Income Before Taxes & Extraordinary Items	1.85	1.54	1.33	1.67	1.89
Income Taxes	0.71	0.56	0.49	0.62	0.67
Extraordinary Items	-0.01	0.00	-0.01	0.03	0.00
NET INCOME	1.13	0.98	0.82	1.08	1.22
<b>PROFITABILITY (Percent)</b>					
Return on Average Assets (Annualized)	1.13	0.98	0.82	1.08	1.22
Median Ratio	0.79	0.76	0.71	0.67	0.85
Return on Average Equity (Annualized)	13.24	12.18	10.58	13.09	13.43
Median Ratio	7.28	7.16	6.65	6.39	7.93
Net Interest Margin (Annualized)	2.69	2.71	2.59	2.94	3.02
Median Ratio	3.07	3.08	3.00	2.90	3.20
Number of Profitable Thrifts	1,075	1,000	948	919	903
Percent Profitable	91.88	90.01	87.62	88.62	91.86
Profits (\$ Millions)	\$2,382.97	\$2,146.22	\$2,013.27	\$2,732.58	\$3,048.10
Number of Unprofitable Thrifts	95	111	134	118	80
Percent Unprofitable	8.12	9.99	12.38	11.38	8.14
Losses (\$ Millions)	(\$155.43)	(\$57.07)	(\$169.17)	(\$122.03)	(\$81.41)

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
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TOTAL ASSETS (\$ Billions)	\$795.20	\$862.73	\$908.20	\$974.05	\$987.19
1 - 4 Family Mortgages	394.55	421.03	446.09	464.58	471.78
Mortgage Pool Securities	93.70	96.60	89.25	97.88	87.23
Multifamily Mortgages	43.89	42.64	43.43	45.34	48.12
Nonresidential Mortgages	28.97	31.49	36.33	39.87	42.10
Construction Loans	13.25	17.00	20.62	23.04	22.13
Land Loans	3.82	4.54	5.68	6.38	6.61
Commercial Loans	14.08	18.52	26.66	30.58	29.62
Consumer Loans	46.40	54.75	57.77	64.40	59.49
Cash and Noninterest-Earning Deposits	10.95	12.47	12.27	14.57	15.43
Investment Securities	104.81	117.34	118.12	123.21	137.66
Mortgage Derivatives	55.95	70.09	73.44	58.98	55.22
Reposessed Assets, Net	1.51	1.11	0.98	0.98	1.00
Real Estate Held for Investment, Net	0.45	0.42	0.46	0.50	0.32
Office Premises & Equipment	7.97	8.26	8.60	8.78	8.93
Other Assets	36.24	41.95	47.38	59.89	63.08
Less: Contra Assets & Valuation Allowances	5.40	5.38	5.44	5.94	6.30
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TOTAL LIABILITIES AND CAPITAL (\$ Billions)	\$795.20	\$862.73	\$908.20	\$974.05	\$987.19
TOTAL DEPOSITS	497.59	493.73	518.09	553.45	579.24
Deposits less than or equal to \$100,000	407.35	396.32	400.93	410.87	402.12
Deposits greater than \$100,000	90.24	97.41	117.16	142.58	177.11
Escrows	10.55	9.04	9.71	20.24	27.06
BORROWINGS	203.69	278.09	295.50	298.52	268.41
Advances From FHLB	125.64	174.60	204.25	213.15	178.42
Repurchase Agreements & FedFunds Purchased	44.69	64.87	71.02	49.73	54.92
Other Borrowings	33.36	38.62	20.23	35.64	35.07
Other Liabilities	15.11	12.88	13.42	20.45	23.78
Equity Capital	68.26	68.98	71.48	81.39	88.70

## STATEMENT OF CONDITION

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
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TOTAL ASSETS (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
1 - 4 Family Mortgages	49.62	48.80	49.12	47.70	47.79
Mortgage Pool Securities	11.78	11.20	9.83	10.05	8.84
Multifamily Mortgages	5.52	4.94	4.78	4.66	4.87
Nonresidential Mortgages	3.64	3.65	4.00	4.09	4.26
Construction Loans	1.67	1.97	2.27	2.37	2.24
Land Loans	0.48	0.53	0.63	0.65	0.67
Commercial Loans	1.77	2.15	2.94	3.14	3.00
Consumer Loans	5.84	6.35	6.36	6.61	6.03
Cash and Noninterest-Earning Deposits	1.38	1.45	1.35	1.50	1.56
Investment Securities	13.18	13.60	13.01	12.65	13.94
Mortgage Derivatives	7.04	8.12	8.09	6.06	5.59
Reposessed Assets, Net	0.19	0.13	0.11	0.10	0.10
Real Estate Held for Investment, Net	0.06	0.05	0.05	0.05	0.03
Office Premises & Equipment	1.00	0.96	0.95	0.90	0.90
Other Assets	4.56	4.86	5.22	6.15	6.39
Less: Contra Assets & Valuation Allowances	0.68	0.62	0.60	0.61	0.64
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TOTAL LIABILITIES AND CAPITAL (Percent of Total Assets)	100.00	100.00	100.00	100.00	100.00
TOTAL DEPOSITS	62.57	57.23	57.05	56.82	58.68
Deposits less than or equal to \$100,000	51.23	45.94	44.15	42.18	40.73
Deposits greater than \$100,000	11.35	11.29	12.90	14.64	17.94
Escrows	1.33	1.05	1.07	2.08	2.74
BORROWINGS	25.61	32.23	32.54	30.65	27.19
Advances From FHLB	15.80	20.24	22.49	21.88	18.07
Repurchase Agreements & FedFunds Purchased	5.62	7.52	7.82	5.11	5.56
Other Borrowings	4.20	4.48	2.23	3.66	3.55
Other Liabilities	1.90	1.49	1.48	2.10	2.41
Equity Capital	8.58	8.00	7.87	8.36	8.99



STATEMENT OF CONDITION  
(Percent Change From Same Quarter Prior Year For Current Thrifts)

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
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TOTAL ASSETS (Percent Change)	9.50	13.41	13.79	10.20	9.72
1 - 4 Family Mortgages	6.03	10.81	14.68	6.61	8.35
Mortgage Pool Securities	-6.04	7.28	-0.64	11.40	2.10
Multifamily Mortgages	-4.70	1.94	10.19	6.18	9.92
Nonresidential Mortgages	6.07	17.23	24.69	14.47	14.44
Construction Loans	27.88	35.60	28.49	16.37	4.99
Land Loans	20.38	27.92	35.20	16.78	12.79
Commercial Loans	41.27	38.69	55.04	19.63	15.12
Consumer Loans	13.20	27.88	17.75	14.93	6.45
Cash and Noninterest-Earning Deposits	18.61	18.72	12.86	24.20	15.55
Investment Securities	222.68	118.39	74.24	72.32	141.92
Mortgage Derivatives	72.27	30.45	8.33	-17.50	-2.96
Reposessed Assets, Net	-17.28	-24.58	-8.41	2.28	10.82
Real Estate Held for Investment, Net	1.31	-5.56	11.90	9.85	-33.53
Office Premises & Equipment	7.93	8.30	9.23	6.53	10.58
Other Assets	27.30	21.40	24.33	31.84	18.91
Less: Contra Assets & Valuation Allowances	0.00	0.00	0.00	0.00	0.00
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TOTAL LIABILITIES AND CAPITAL (Percent Chg)	9.50	13.41	13.79	10.20	9.72
TOTAL DEPOSITS	4.39	4.22	10.35	10.46	13.31
Deposits less than or equal to \$100,000	0.89	2.38	6.48	6.02	5.56
Deposits greater than \$100,000	23.71	12.43	26.03	25.60	36.00
BORROWINGS	17.93	41.34	20.80	2.63	-3.32
Advances From FHLE	22.81	44.98	22.82	6.14	-9.27
Repurchase Agreements & FedFunds Purchased	12.24	46.86	13.30	-28.84	14.91
Other Borrowings	9.01	20.11	29.43	76.67	5.71
Other Liabilities	46.20	-12.81	13.79	78.95	44.42
Equity Capital	15.17	5.97	12.27	17.60	17.20

## CAPITAL MEASURES

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983

CAPITAL COMPLIANCE					
Meet FDICIA Capital Standards	1,170	1,110	1,080	1,034	981
Percent of Thrifts	100.00	99.91	99.82	99.71	99.80
Consolidated Assets (\$ Billions)	\$795.20	\$862.69	\$907.70	\$973.65	\$987.14
Fail FDICIA Capital Standards	0	1	2	3	2
Percent of Thrifts	0.00	0.09	0.18	0.29	0.20
Consolidated Assets (\$ Billions)	\$0.00	\$0.04	\$0.50	\$0.40	\$0.05
Critically Undercapitalized	0	1	0	0	0
Percent of Thrifts	0.00	0.09	0.00	0.00	0.00
Consolidated Assets (\$ Billions)	\$0.00	\$0.04	\$0.00	\$0.00	\$0.00

CAPITAL RATIOS (Percent)					
Tangible Equity (\$ Billions)	\$60.52	\$64.65	\$66.51	\$72.35	\$76.57
Tangible Equity Ratio	7.70	7.54	7.37	7.53	7.89
Median Ratio	9.40	9.37	9.40	9.34	9.37
Tier 1 Capital (\$ Billions)	\$60.59	\$64.70	\$66.54	\$72.37	\$76.58
Tier 1 Leverage Ratio	7.71	7.54	7.37	7.53	7.89
Median Ratio	9.40	9.37	9.40	9.34	9.39
Tier 1 Risk-based Capital Ratio	13.41	12.94	12.21	12.20	12.79
Median Ratio	18.21	17.66	17.10	16.55	16.72
Risk-based Capital (\$ Billions)	\$66.50	\$70.69	\$72.55	\$80.05	\$83.55
Total Risk-based Capital Ratio	14.72	14.14	13.31	13.49	13.96
Median Ratio	18.96	18.48	17.99	17.37	17.73

ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
<b>LOANS 30-89 DAYS DELINQUENT (\$ Millions)</b>	<b>\$5,819.77</b>	<b>\$5,095.38</b>	<b>\$5,713.60</b>	<b>\$7,740.30</b>	<b>\$6,963.38</b>
Mortgage Loans					
Construction & Land Loans	229.75	192.46	338.07	349.89	273.21
Nonresidential Mortgages	286.62	192.98	242.34	285.68	264.40
Multifamily Mortgages	195.94	87.21	84.07	84.12	67.38
1-4 Family Mortgages	3,979.41	3,582.44	3,727.80	5,440.07	4,973.14
Nonmortgage Loans and Leases					
Commercial Loans	226.44	186.07	327.50	393.08	353.22
Consumer Loans	901.62	854.23	993.82	1,187.45	1,032.03
<b>NONCURRENT LOANS (\$ Millions)</b>	<b>\$4,879.95</b>	<b>\$4,469.17</b>	<b>\$4,316.05</b>	<b>\$5,683.52</b>	<b>\$5,937.15</b>
Mortgage Loans					
Construction & Land Loans	179.69	142.95	202.76	494.79	468.58
Nonresidential Mortgages	391.22	336.03	342.74	570.20	534.88
Multifamily Mortgages	244.52	161.73	78.32	71.05	88.34
1-4 Family Mortgages	3,541.88	3,221.49	2,891.33	3,575.11	3,742.33
Nonmortgage Loans and Leases					
Commercial Loans	159.37	193.05	356.80	494.26	743.58
Consumer Loans	363.28	413.92	444.10	478.12	359.42
<b>NET CHARGE-OFFS (\$ Millions)</b>	<b>\$431.23</b>	<b>\$305.55</b>	<b>\$375.21</b>	<b>\$556.10</b>	<b>\$581.86</b>
Mortgage Loans					
Construction & Land Loans	3.94	0.55	4.35	12.57	8.32
Nonresidential Mortgages	1.86	8.24	5.07	26.88	3.49
Multifamily Mortgages	8.96	(7.19)	(3.30)	2.02	(0.50)
1-4 Family Mortgages	73.17	61.42	43.32	65.09	54.04
Nonmortgage Loans and Leases					
Commercial Loans	11.75	22.96	61.49	117.68	115.11
Consumer Loans	260.42	156.39	210.11	294.47	337.63
Reposessed Assets	34.71	25.08	37.07	25.62	33.38
Other	36.41	38.10	17.09	11.77	30.40
<b>REPOSSESSED ASSETS, NET (\$ Millions)</b>	<b>\$1,513.53</b>	<b>\$1,107.81</b>	<b>\$981.36</b>	<b>\$980.49</b>	<b>\$998.34</b>
Construction & Land Loans	161.28	137.88	148.61	148.65	171.48
Nonresidential Mortgages	179.10	236.01	230.63	235.75	181.33
Multifamily Mortgages	189.13	55.63	33.81	11.90	10.19
1-4 Family Mortgages	888.44	613.94	506.52	510.98	553.11
Other	95.58	64.34	61.79	73.20	82.23
<b>ASSET QUALITY: REAL ESTATE LOANS (\$ Billions)</b>					
Real Estate Loans	\$484.48	\$516.69	\$552.14	\$579.21	\$590.73
Percent of Total Assets	60.92	59.89	60.80	59.46	59.84
Noncurrent Real Estate Loans	\$4.36	\$3.86	\$3.52	\$4.71	\$4.83
Percent of Total Assets	0.55	0.45	0.39	0.48	0.49
Real Estate Owned	\$1.42	\$1.04	\$0.92	\$0.91	\$0.92
Percent of Total Assets	0.18	0.12	0.10	0.09	0.09
Troubled Real Estate Loans	\$5.78	\$4.91	\$4.43	\$5.62	\$5.75
Percent of Total Assets	0.73	0.57	0.49	0.58	0.58

## ASSET QUALITY INDICATORS

FOR THE QUARTER ENDING:	SEP 1998	SEP 1999	SEP 2000	SEP 2001	SEP 2002
NUMBER OF INSTITUTIONS:	1,170	1,111	1,082	1,037	983
LOANS 30-89 DAYS DELINQUENT (% Total Assets)	0.73	0.59	0.63	0.79	0.71
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.35	0.89	1.29	1.19	0.95
Nonresidential Mortgages	0.99	0.61	0.67	0.72	0.63
Multifamily Mortgages	0.45	0.20	0.19	0.19	0.14
1-4 Family Mortgages	1.01	0.85	0.84	1.17	1.05
Nonmortgage Loans and Leases					
Commercial Loans	1.61	1.00	1.23	1.29	1.19
Consumer Loans	1.94	1.56	1.72	1.84	1.73
NONCURRENT LOANS (% Total Assets)	0.61	0.52	0.48	0.58	0.60
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	1.05	0.66	0.77	1.68	1.63
Nonresidential Mortgages	1.35	1.07	0.94	1.43	1.27
Multifamily Mortgages	0.56	0.38	0.18	0.16	0.18
1-4 Family Mortgages	0.90	0.77	0.65	0.77	0.79
Nonmortgage Loans and Leases					
Commercial Loans	1.13	1.04	1.34	1.62	2.51
Consumer Loans	0.78	0.76	0.77	0.74	0.60
NET CHARGE-OFFS (% Total Assets)	0.05	0.04	0.04	0.06	0.06
Percent of Outstanding Loans by Loan Type:					
Mortgage Loans					
Construction & Land Loans	0.02	0.00	0.02	0.04	0.03
Nonresidential Mortgages	0.01	0.03	0.01	0.07	0.01
Multifamily Mortgages	0.02	-0.02	-0.01	0.00	0.00
1-4 Family Mortgages	0.02	0.01	0.01	0.01	0.01
Nonmortgage Loans and Leases					
Commercial Loans	0.08	0.12	0.23	0.38	0.39
Consumer Loans	0.56	0.29	0.36	0.46	0.57
Repossessed Assets	2.29	2.26	3.78	2.61	3.34
Other	0.10	0.09	0.04	0.02	0.05
REPOSSESSED ASSETS, NET (% Total Assets)	0.19	0.13	0.11	0.10	0.10
Percent of Outstanding Loans by Loan Type:					
Construction & Land Loans	0.94	0.64	0.57	0.51	0.60
Nonresidential Mortgages	0.62	0.75	0.63	0.59	0.43
Multifamily Mortgages	0.43	0.13	0.08	0.03	0.02
1-4 Family Mortgages	0.23	0.15	0.11	0.11	0.12
Other	0.26	0.15	0.13	0.12	0.13
ASSET QUALITY SUMMARY (% Total Assets)					
Net Chargeoffs (Annualized)	0.22	0.14	0.17	0.23	0.24
Net Provisions for Losses (Annualized)	0.23	0.14	0.18	0.32	0.28
Valuation Allowances	0.76	0.68	0.64	0.66	0.68
Noncurrent Loans	0.61	0.52	0.48	0.58	0.60
Repossessed Assets, Net (% Total Assets)	0.19	0.13	0.11	0.10	0.10
Troubled Assets	0.80	0.65	0.58	0.68	0.70

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

						9-MONTHS ENDED		3-MONTHS ENDED	
		1998	1999	2000	2001	SEP. 2001	SEP. 2002	JUNE 2002	SEP. 2002
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<b>SUMMARY DATA:</b>									
Number of Thrifts	(#)	1,145	1,103	1,068	1,019	1,037	983	995	983
Total Assets	(\$)	817.61	863.61	928.29	977.72	974.05	987.19	964.38	987.19
Net Income	(\$)	7.57	8.23	8.01	10.20	7.28	8.85	2.84	2.97
Profits	(\$)	8.06	8.51	8.56	10.83	7.78	9.22	3.03	3.05
Losses	(\$)	-0.49	-0.28	-0.55	-0.63	-0.50	-0.37	-0.20	-0.08
<b>PROFITABILITY MEASURES:</b>									
Return on Average Assets	(%)	0.97	0.98	0.91	1.07	1.02	1.21	1.18	1.22
Median Ratio	(%)	0.77	0.71	0.68	0.67	0.66	0.79	0.81	0.85
Return on Average Equity	(%)	11.42	12.16	11.63	13.10	12.51	13.71	13.16	13.43
Median Ratio	(%)	7.32	6.75	6.49	6.18	6.11	7.54	7.65	7.93
Net Interest Income	(\$)	21.50	22.90	23.27	27.62	20.12	22.68	7.47	7.36
% of Average Assets	(%)	2.74	2.73	2.63	2.89	2.81	3.10	3.11	3.02
Total Fee Income	(\$)	4.54	5.60	7.11	6.08	4.97	2.96	0.90	-0.07
% of Average Assets	(%)	0.62	0.72	0.83	0.46	0.59	-0.03	0.37	-0.03
G&A Expense	(\$)	17.50	17.04	18.54	21.79	16.07	16.72	5.58	5.59
% of Average Assets	(%)	2.23	2.03	2.09	2.28	2.24	2.28	2.32	2.29
<b>CAPITAL MEASURES:</b>									
Equity Capital Ratio	(%)	8.23	7.79	7.99	8.13	8.36	8.99	9.15	8.99
Tier 1 Leverage Ratio	(%)	7.43	7.42	7.36	7.46	7.53	7.89	7.97	7.89
Risk-based Capital Ratio	(%)	14.38	13.83	13.30	13.51	13.49	13.96	14.23	13.96
<b>Thrifts by FDICIA Capital Categories:</b>									
Well-Capitalized	(#)	1,115	1,079	1,038	999	1,017	969	980	969
Adequately Capitalized	(#)	26	21	26	17	17	12	14	12
Undercapitalized	(#)	1	0	2	3	2	2	1	2
Significantly Undercapitalized	(#)	1	1	1	0	1	0	0	0
Critically Undercapitalized	(#)	0	1	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>									
Failed Thrifts	(#)	0	1	1	1	0	1	1	0
Problem Thrifts	(#)	15	12	15	16	16	17	18	17
Problem Thrift Assets	(\$)	5.91	5.45	6.78	3.30	3.53	3.56	3.51	3.56
Problem Thrift Assets as a % of Total Assets	(%)	0.72	0.63	0.73	0.34	0.36	0.36	0.36	0.36
<b>ASSET QUALITY MEASURES:</b>									
Troubled Assets	(\$)	6.27	5.37	5.56	6.85	6.66	6.94	6.78	6.94
% of Total Assets	(%)	0.77	0.62	0.60	0.70	0.68	0.70	0.70	0.70
Noncurrent Loans	(\$)	4.80	4.35	4.65	5.87	5.68	5.94	5.82	5.94
% of Total Assets	(%)	0.59	0.50	0.50	0.60	0.58	0.60	0.60	0.60
<b>Noncurrent Loans as a % of Loan Type:</b>									
1-4 Family Mortgages	(%)	0.87	0.77	0.67	0.81	0.77	0.79	0.82	0.79
Multifamily Loans	(%)	0.49	0.30	0.15	0.16	0.16	0.18	0.21	0.18
Commercial Loans	(%)	0.97	1.12	1.52	1.99	1.62	2.51	2.52	2.51
Consumer Loans	(%)	0.81	0.77	0.81	0.60	0.74	0.60	0.50	0.60
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>									
Originations	(\$)	275.63	235.86	201.16	398.18	287.75	312.59	92.80	122.34
Purchases	(\$)	95.44	81.52	75.77	189.11	124.38	177.08	51.49	64.23
Sales	(\$)	221.42	175.47	157.99	402.63	283.91	335.69	99.74	117.55
Loans Outstanding (1)	(\$)	400.91	410.52	448.18	465.25	464.58	471.78	449.41	471.78
Loans Outstanding / Total Assets	(%)	49.03	47.54	48.28	47.58	47.70	47.79	46.60	47.79

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
(Dollars in Billions)

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	974.05	100.00	964.38	100.00	987.19	100.00
1-4 Family Mortgages	464.58	47.70	449.41	46.60	471.78	47.79
Mortgage Pool Securities	97.88	10.05	84.65	8.78	87.23	8.84
Multifamily Mortgages	45.34	4.66	45.91	4.76	48.12	4.87
Nonresidential Mortgages	39.87	4.09	41.11	4.26	42.10	4.26
Construction Loans	23.04	2.37	21.93	2.27	22.13	2.24
Land Loans	6.38	0.65	6.52	0.68	6.61	0.67
Commercial Loans	30.58	3.14	28.38	2.94	29.62	3.00
Consumer Loans	64.40	6.61	62.53	6.48	59.49	6.03
Cash and Noninterest-Earning Deposits	14.57	1.50	14.43	1.50	15.43	1.56
Investment Securities	123.21	12.65	144.07	14.94	137.66	13.94
Mortgage Derivatives	58.98	6.06	53.83	5.58	55.22	5.59
Repossessed Assets, Net	0.98	0.10	0.96	0.10	1.00	0.10
Real Estate Held for Investment	0.50	0.05	0.32	0.03	0.32	0.03
Office Premises & Equipment	8.78	0.90	8.77	0.91	8.93	0.90
Other Assets	59.89	6.15	61.54	6.38	63.08	6.39
Less: Contra Assets & Valuation Allowances	5.94	0.61	6.14	0.64	6.30	0.64
TOTAL LIABILITIES AND CAPITAL	974.05	100.00	964.38	100.00	987.19	100.00
Total Deposits	553.45	56.82	564.46	58.53	579.24	58.68
Deposits < or = to \$100,000	410.87	42.18	405.07	42.00	402.12	40.73
Deposits > \$100,000	142.58	14.64	159.39	16.53	177.11	17.94
Escrows	20.24	2.08	16.62	1.72	27.06	2.74
Total Borrowings	298.52	30.65	276.97	28.72	268.41	27.19
Advances from FHLB	213.15	21.88	179.69	18.63	178.42	18.07
Reverse Repurchase Agreements	49.73	5.11	65.13	6.75	54.92	5.56
Other Borrowings	35.64	3.66	32.16	3.33	35.07	3.55
Other Liabilities	20.45	2.10	18.10	1.88	23.78	2.41
EQUITY CAPITAL	81.39	8.36	88.22	9.15	88.70	8.99

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	16.21	6.72	13.89	5.78	13.69	5.62
Interest Expense	9.13	3.78	6.42	2.67	6.33	2.60
Net Interest Income	7.09	2.94	7.47	3.11	7.36	3.02
Loss Provisions-Interest Bearing Assets	0.77	0.32	0.83	0.35	0.69	0.28
Noninterest Income	3.38	1.40	3.46	1.44	3.64	1.49
Mortgage Loan Servicing Fees	-0.50	-0.21	-1.13	-0.47	-2.16	-0.89
Other Fees and Charges	1.92	0.80	2.03	0.84	2.09	0.86
Other Noninterest Income	1.96	0.81	2.56	1.07	3.71	1.52
Noninterest Expense	5.67	2.35	5.72	2.38	5.70	2.34
G&A Expense	5.46	2.26	5.58	2.32	5.59	2.29
Goodwill Expense	0.19	0.08	0.09	0.04	0.08	0.03
Loss Provis.-Nonint. Bearing Assets	0.02	0.01	0.05	0.02	0.02	0.01
Income Before Taxes & Extraord. Items	4.03	1.67	4.39	1.82	4.61	1.89
Income Taxes	1.49	0.62	1.52	0.63	1.64	0.67
Extraordinary Items	0.07	0.03	-0.03	-0.01	0.00	0.00
Net Income	2.61	1.08	2.84	1.18	2.97	1.22

\* Annualized.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

NORTHEAST REGION

		NORTHEAST REGION				9-MONTHS ENDED		3-MONTHS ENDED	
		1998	1999	2000	2001	SEP. 2001	SEP. 2002	JUNE 2002	SEP. 2002
<b>SUMMARY DATA:</b>									
Number of Thrifts	(#)	243	232	226	222	222	307	311	307
Total Assets	(\$)	158.86	174.46	181.35	198.18	192.28	236.13	224.80	236.13
Net Income	(\$)	1.31	1.68	1.32	1.85	1.33	2.07	0.63	0.70
Profits	(\$)	1.42	1.70	1.43	1.98	1.43	2.17	0.68	0.71
Losses	(\$)	-0.10	-0.02	-0.12	-0.13	-0.10	-0.10	-0.05	-0.01
<b>PROFITABILITY MEASURES:</b>									
Return on Average Assets	(%)	0.86	1.02	0.74	0.99	0.96	1.18	1.14	1.21
Median Ratio	(%)	0.71	0.70	0.66	0.62	0.64	0.78	0.80	0.80
Return on Average Equity	(%)	9.76	12.26	8.68	10.69	10.35	12.66	11.95	12.63
Median Ratio	(%)	6.78	7.34	6.67	5.97	6.05	7.49	7.49	7.93
Net Interest Income	(\$)	4.35	4.65	4.98	5.43	3.96	5.39	1.73	1.76
% of Average Assets	(%)	2.84	2.82	2.82	2.91	2.86	3.06	3.13	3.06
Total Fee Income	(\$)	0.87	1.06	1.25	1.30	0.96	1.20	0.38	0.34
% of Average Assets	(%)	0.66	0.67	0.71	0.69	0.70	0.59	0.70	0.59
G&A Expense	(\$)	3.53	3.43	4.01	4.33	3.20	3.82	1.24	1.23
% of Average Assets	(%)	2.31	2.08	2.27	2.32	2.31	2.17	2.24	2.14
<b>CAPITAL MEASURES:</b>									
Equity Capital Ratio	(%)	8.58	8.40	9.21	9.19	9.42	9.53	9.64	9.53
Tier 1 Leverage Ratio	(%)	7.66	7.96	7.87	8.02	8.09	8.50	8.63	8.50
Risk-based Capital Ratio	(%)	15.62	15.48	14.31	14.43	14.54	15.11	15.29	15.11
<b>Thrifts by FDICIA Capital Categories:</b>									
Well-Capitalized	(#)	240	230	224	221	221	304	307	304
Adequately Capitalized	(#)	2	2	1	1	1	2	4	2
Undercapitalized	(#)	0	0	0	0	0	1	0	1
Significantly Undercapitalized	(#)	1	0	1	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>									
Failed Thrifts	(#)	0	0	0	0	0	0	0	0
Problem Thrifts	(#)	2	1	1	1	0	4	3	4
Problem Thrift Assets	(\$)	0.51	0.41	0.03	0.06	0.00	1.58	0.09	1.58
Problem Thrift Assets as a % of Total Assets	(%)	0.32	0.24	0.02	0.03	0.00	0.67	0.04	0.67
<b>ASSET QUALITY MEASURES:</b>									
Troubled Assets	(\$)	1.52	1.37	1.25	1.22	1.25	1.51	1.44	1.51
% of Total Assets	(%)	0.96	0.78	0.69	0.61	0.65	0.64	0.64	0.64
Noncurrent Loans	(\$)	1.19	1.12	1.03	1.02	1.05	1.32	1.24	1.32
% of Total Assets	(%)	0.75	0.64	0.57	0.52	0.55	0.56	0.55	0.56
<b>Noncurrent Loans as a % of Loan Type:</b>									
1-4 Family Mortgages	(%)	1.32	1.17	0.81	0.72	0.77	0.73	0.74	0.73
Multifamily Loans	(%)	0.94	0.66	0.33	0.19	0.25	0.33	0.37	0.33
Commercial Loans	(%)	1.17	0.71	1.33	1.85	1.73	2.00	2.06	2.00
Consumer Loans	(%)	0.72	0.64	0.70	0.67	0.58	0.51	0.56	0.51
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>									
Originations	(\$)	51.19	42.71	32.93	72.42	48.04	66.52	19.16	25.77
Purchases	(\$)	8.31	11.57	16.88	36.78	26.54	40.26	11.97	16.33
Sales	(\$)	36.52	30.67	31.00	70.99	48.30	66.82	21.08	22.83
Loans Outstanding (1)	(\$)	66.16	71.23	76.65	85.86	83.14	103.78	96.44	103.78
Loans Outstanding / Total Assets	(%)	41.64	40.83	42.27	43.32	43.24	43.95	42.90	43.95

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
(Dollars in Billions)

NORTHEAST REGION

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	192.28	100.00	224.80	100.00	236.13	100.00
1-4 Family Mortgages	83.14	43.24	96.44	42.90	103.78	43.95
Mortgage Pool Securities	20.84	10.84	25.41	11.30	25.52	10.81
Multifamily Mortgages	7.41	3.85	7.23	3.22	7.61	3.22
Nonresidential Mortgages	11.76	6.12	12.58	5.59	12.63	5.35
Construction Loans	2.72	1.41	4.24	1.89	4.38	1.86
Land Loans	0.35	0.18	1.43	0.64	1.52	0.64
Commercial Loans	9.81	5.10	10.42	4.64	11.00	4.66
Consumer Loans	9.69	5.04	10.99	4.89	11.73	4.97
Cash and Noninterest-Earning Deposits	2.72	1.41	3.14	1.40	3.52	1.49
Investment Securities	30.53	15.88	39.74	17.68	41.61	17.62
Mortgage Derivatives	15.51	8.07	19.45	8.65	20.65	8.75
Repossessed Assets, Net	0.19	0.10	0.21	0.09	0.19	0.08
Real Estate Held for Investment	0.09	0.05	0.05	0.02	0.05	0.02
Office Premises & Equipment	1.60	0.83	1.98	0.88	1.98	0.84
Other Assets	12.51	6.50	12.17	5.42	11.87	5.02
Less: Contra Assets & Valuation Allowances	1.07	0.56	1.23	0.55	1.27	0.54
TOTAL LIABILITIES AND CAPITAL	192.28	100.00	224.80	100.00	236.13	100.00
Total Deposits	112.02	58.26	143.07	63.64	147.66	62.53
Deposits < or = to \$100,000	86.11	44.78	107.37	47.76	108.97	46.15
Deposits > \$100,000	25.91	13.48	35.70	15.88	38.69	16.38
Escrows	2.11	1.10	1.50	0.67	1.95	0.83
Total Borrowings	56.58	29.42	54.92	24.43	60.15	25.47
Advances from FHLB	33.17	17.25	29.67	13.20	32.81	13.89
Reverse Repurchase Agreements	12.80	6.66	12.61	5.61	12.62	5.34
Other Borrowings	10.61	5.52	12.63	5.62	14.73	6.24
Other Liabilities	3.47	1.81	3.65	1.62	3.86	1.64
EQUITY CAPITAL	18.11	9.42	21.67	9.64	22.51	9.53

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	3.07	6.53	3.28	5.93	3.31	5.74
Interest Expense	1.69	3.59	1.55	2.80	1.55	2.69
Net Interest Income	1.38	2.94	1.73	3.13	1.76	3.06
Loss Provisions-Interest Bearing Assets	0.08	0.17	0.14	0.25	0.11	0.19
Noninterest Income	0.61	1.29	0.66	1.19	0.69	1.19
Mortgage Loan Servicing Fees	0.04	0.09	0.02	0.04	-0.02	-0.04
Other Fees and Charges	0.29	0.61	0.36	0.66	0.37	0.64
Other Noninterest Income	0.28	0.59	0.28	0.50	0.35	0.60
Noninterest Expense	1.16	2.46	1.28	2.32	1.27	2.21
G&A Expense	1.10	2.33	1.24	2.24	1.23	2.14
Goodwill Expense	0.06	0.13	0.03	0.06	0.04	0.06
Loss Provis.-Nonint. Bearing Assets	0.00	0.01	0.01	0.02	0.00	0.00
Income Before Taxes & Extraord. Items	0.75	1.59	0.97	1.75	1.07	1.86
Income Taxes	0.29	0.62	0.34	0.62	0.38	0.65
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.01
Net Income	0.46	0.97	0.63	1.14	0.70	1.21

\* Annualized.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002



THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

SOUTHEAST REGION

		1998	1999	2000	2001	9-MONTHS ENDED		3-MONTHS ENDED	
						SEP. 2001	SEP. 2002	JUNE 2002	SEP. 2002
<b>SUMMARY DATA:</b>									
Number of Thrifts	(#)	222	221	210	196	201	345	348	345
Total Assets	(\$)	63.34	73.41	84.86	92.54	90.69	157.09	157.96	157.09
Net Income	(\$)	0.53	0.51	0.46	0.53	0.37	0.90	0.26	0.25
Profits	(\$)	0.62	0.59	0.55	0.63	0.45	1.13	0.40	0.30
Losses	(\$)	-0.09	-0.08	-0.09	-0.09	-0.08	-0.23	-0.14	-0.05
<b>PROFITABILITY MEASURES:</b>									
Return on Average Assets	(%)	0.85	0.76	0.59	0.60	0.56	0.78	0.67	0.64
Median Ratio	(%)	0.79	0.66	0.65	0.59	0.60	0.72	0.75	0.76
Return on Average Equity	(%)	8.58	7.88	6.81	7.16	6.69	8.02	6.80	6.56
Median Ratio	(%)	7.07	6.04	6.19	5.45	5.43	6.57	6.81	6.83
Net Interest Income	(\$)	1.89	2.04	2.21	2.45	1.80	3.54	1.20	1.16
% of Average Assets	(%)	3.03	3.04	2.84	2.77	2.73	3.06	3.11	2.95
Total Fee Income	(\$)	0.56	0.58	0.84	1.20	0.86	1.35	0.46	0.40
% of Average Assets	(%)	0.79	0.95	1.18	1.51	1.32	1.02	1.20	1.02
G&A Expense	(\$)	1.91	1.92	2.25	2.83	2.08	3.63	1.25	1.16
% of Average Assets	(%)	3.05	2.87	2.89	3.20	3.14	3.13	3.23	2.97
<b>CAPITAL MEASURES:</b>									
Equity Capital Ratio	(%)	9.85	9.12	8.37	8.27	8.58	9.54	10.05	9.54
Tier 1 Leverage Ratio	(%)	9.17	8.86	8.07	8.18	8.16	9.11	9.05	9.11
Risk-based Capital Ratio	(%)	17.37	16.26	14.66	13.94	14.17	15.86	15.62	15.86
<b>Thrifts by FDICIA Capital Categories:</b>									
Well-Capitalized	(#)	211	214	201	192	194	338	341	338
Adequately Capitalized	(#)	8	4	9	2	5	6	6	6
Undercapitalized	(#)	1	0	0	2	2	1	1	1
Significantly Undercapitalized	(#)	0	1	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	1	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>									
Failed Thrifts	(#)	0	1	1	0	0	1	1	0
Problem Thrifts	(#)	5	4	1	5	5	12	12	12
Problem Thrift Assets	(\$)	0.22	0.16	0.02	0.31	0.30	1.93	1.97	1.93
Problem Thrift Assets as a % of Total Assets	(%)	0.35	0.22	0.03	0.34	0.33	1.23	1.25	1.23
<b>ASSET QUALITY MEASURES:</b>									
Troubled Assets	(\$)	0.61	0.56	0.63	0.77	0.71	1.52	1.42	1.52
% of Total Assets	(%)	0.96	0.76	0.74	0.83	0.78	0.97	0.90	0.97
Noncurrent Loans	(\$)	0.41	0.39	0.48	0.62	0.57	1.26	1.15	1.26
% of Total Assets	(%)	0.65	0.53	0.56	0.67	0.63	0.80	0.73	0.80
<b>Noncurrent Loans as a % of Loan Type:</b>									
1-4 Family Mortgages	(%)	0.89	0.75	0.70	0.75	0.75	1.01	0.91	1.01
Multifamily Loans	(%)	0.85	0.63	0.23	0.19	0.27	0.56	0.47	0.56
Commercial Loans	(%)	0.83	1.08	1.31	1.72	1.34	3.21	3.15	3.21
Consumer Loans	(%)	1.00	0.61	0.71	1.17	1.12	0.99	0.67	0.99
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>									
Originations	(\$)	19.14	14.74	11.19	25.84	16.73	40.18	11.95	16.18
Purchases	(\$)	9.28	7.02	6.80	10.56	6.69	37.20	10.07	14.76
Sales	(\$)	13.48	10.38	7.19	23.21	15.78	59.32	16.04	23.69
Loans Outstanding (1)	(\$)	30.79	34.23	39.14	39.38	38.06	67.30	66.55	67.30
Loans Outstanding / Total Assets	(%)	48.61	46.62	46.13	42.55	41.96	42.84	42.13	42.84

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
(Dollars in Billions)

SOUTHEAST REGION

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	90.69	100.00	157.96	100.00	157.09	100.00
1-4 Family Mortgages	38.06	41.96	66.55	42.13	67.30	42.84
Mortgage Pool Securities	6.69	7.38	10.63	6.73	9.74	6.20
Multifamily Mortgages	0.94	1.04	2.43	1.54	2.43	1.55
Nonresidential Mortgages	4.31	4.75	7.65	4.84	7.83	4.98
Construction Loans	3.75	4.14	5.05	3.20	5.04	3.21
Land Loans	1.70	1.88	2.20	1.39	2.24	1.43
Commercial Loans	3.80	4.19	6.09	3.86	6.67	4.24
Consumer Loans	10.26	11.31	21.36	13.52	17.33	11.03
Cash and Noninterest-Earning Deposits	1.36	1.50	2.94	1.86	2.97	1.89
Investment Securities	15.68	17.29	25.48	16.13	28.02	17.84
Mortgage Derivatives	6.70	7.39	9.51	6.02	9.34	5.95
Repossessed Assets, Net	0.14	0.16	0.26	0.17	0.26	0.17
Real Estate Held for Investment	0.17	0.18	0.04	0.03	0.05	0.03
Office Premises & Equipment	1.29	1.43	2.02	1.28	2.05	1.31
Other Assets	3.11	3.43	6.61	4.18	6.61	4.21
Less: Contra Assets & Valuation Allowances	0.57	0.63	1.34	0.85	1.43	0.91
TOTAL LIABILITIES AND CAPITAL	90.69	100.00	157.96	100.00	157.09	100.00
Total Deposits	62.38	68.79	107.78	68.23	109.00	69.39
Deposits < or = to \$100,000	47.79	52.70	81.41	51.54	80.74	51.40
Deposits > \$100,000	14.59	16.09	26.37	16.69	28.26	17.99
Escrows	0.51	0.57	0.97	0.61	1.69	1.08
Total Borrowings	17.79	19.61	30.59	19.36	28.69	18.26
Advances from FHLB	12.09	13.33	20.30	12.85	19.80	12.61
Reverse Repurchase Agreements	4.25	4.69	6.80	4.31	6.21	3.95
Other Borrowings	1.45	1.60	3.49	2.21	2.68	1.70
Other Liabilities	2.23	2.45	2.76	1.74	2.72	1.73
EQUITY CAPITAL	7.78	8.58	15.87	10.05	14.99	9.54

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	1.59	7.10	2.46	6.36	2.37	6.04
Interest Expense	0.95	4.27	1.26	3.25	1.21	3.09
Net Interest Income	0.63	2.83	1.20	3.11	1.16	2.95
Loss Provisions-Interest Bearing Assets	0.12	0.52	0.44	1.15	0.36	0.93
Noninterest Income	0.45	1.99	0.90	2.34	0.76	1.93
Mortgage Loan Servicing Fees	0.00	0.01	-0.01	-0.02	-0.06	-0.15
Other Fees and Charges	0.29	1.32	0.47	1.22	0.46	1.17
Other Noninterest Income	0.15	0.67	0.44	1.14	0.36	0.91
Noninterest Expense	0.74	3.31	1.26	3.26	1.17	3.00
G&A Expense	0.72	3.24	1.25	3.23	1.16	2.97
Goodwill Expense	0.01	0.06	0.01	0.03	0.01	0.03
Loss Provis.-Nonint. Bearing Assets	0.00	0.01	0.00	0.00	0.00	0.00
Income Before Taxes & Extraord. Items	0.22	1.00	0.40	1.03	0.38	0.96
Income Taxes	0.08	0.36	0.14	0.35	0.12	0.31
Extraordinary Items	0.00	-0.01	0.00	-0.01	0.00	-0.01
Net Income	0.14	0.63	0.26	0.67	0.25	0.64

\* Annualized.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

MIDWEST REGION

		MIDWEST REGION				9-MONTHS ENDED		3-MONTHS ENDED	
		1998	1999	2000	2001	SEP. 2001	SEP. 2002	JUNE 2002	SEP. 2002
<b>SUMMARY DATA:</b>									
Number of Thrifts	(#)	239	227	223	216	219	226	230	226
Total Assets	(\$)	95.91	104.78	116.71	105.17	101.72	129.30	125.21	129.30
Net Income	(\$)	0.92	0.97	0.87	1.02	0.75	1.07	0.36	0.38
Profits	(\$)	1.04	1.03	1.02	1.08	0.78	1.10	0.37	0.39
Losses	(\$)	-0.12	-0.06	-0.16	-0.07	-0.02	-0.04	-0.01	-0.01
<b>PROFITABILITY MEASURES:</b>									
Return on Average Assets	(%)	1.01	0.97	0.79	1.01	1.00	1.15	1.19	1.20
Median Ratio	(%)	0.78	0.73	0.71	0.69	0.66	0.84	0.84	0.90
Return on Average Equity	(%)	11.19	10.81	9.26	11.77	11.65	13.38	13.76	14.16
Median Ratio	(%)	7.33	7.08	6.72	6.72	6.31	7.56	7.89	8.40
Net Interest Income	(\$)	2.47	2.84	2.94	2.87	2.07	2.87	0.96	0.98
% of Average Assets	(%)	2.72	2.84	2.69	2.85	2.76	3.10	3.14	3.09
Total Fee Income	(\$)	0.74	0.86	0.92	0.90	0.63	0.76	0.27	0.24
% of Average Assets	(%)	0.86	0.89	0.82	1.03	0.85	0.76	0.87	0.76
G&A Expense	(\$)	2.13	2.38	2.52	2.55	1.80	2.43	0.81	0.84
% of Average Assets	(%)	2.35	2.38	2.31	2.53	2.39	2.63	2.64	2.63
<b>CAPITAL MEASURES:</b>									
Equity Capital Ratio	(%)	8.80	8.71	8.37	8.47	8.62	8.40	8.57	8.40
Tier 1 Leverage Ratio	(%)	8.38	8.47	8.13	8.21	8.38	8.11	8.26	8.11
Risk-based Capital Ratio	(%)	14.95	14.35	13.87	14.63	14.54	14.68	14.83	14.68
<b>Thrifts by FDICIA Capital Categories:</b>									
Well-Capitalized	(#)	229	218	214	207	212	222	226	222
Adequately Capitalized	(#)	10	9	9	9	7	4	4	4
Undercapitalized	(#)	0	0	0	0	0	0	0	0
Significantly Undercapitalized	(#)	0	0	0	0	0	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>									
Failed Thrifts	(#)	0	0	0	0	0	0	0	0
Problem Thrifts	(#)	2	3	4	4	4	1	3	1
Problem Thrift Assets	(\$)	0.78	1.46	1.45	1.42	1.54	0.05	1.45	0.05
Problem Thrift Assets as a % of Total Assets	(%)	0.82	1.39	1.25	1.35	1.51	0.04	1.16	0.04
<b>ASSET QUALITY MEASURES:</b>									
Troubled Assets	(\$)	0.61	0.65	0.80	0.76	0.72	0.71	0.75	0.71
% of Total Assets	(%)	0.64	0.62	0.68	0.72	0.71	0.55	0.60	0.55
Noncurrent Loans	(\$)	0.43	0.53	0.66	0.61	0.58	0.56	0.60	0.56
% of Total Assets	(%)	0.45	0.51	0.57	0.58	0.57	0.44	0.48	0.44
<b>Noncurrent Loans as a % of Loan Type:</b>									
1-4 Family Mortgages	(%)	0.61	0.70	0.82	0.76	0.72	0.53	0.58	0.53
Multifamily Loans	(%)	0.48	0.16	0.11	0.36	0.43	0.96	1.34	0.96
Commercial Loans	(%)	0.98	1.90	2.36	2.10	1.29	2.19	1.99	2.19
Consumer Loans	(%)	0.55	0.68	0.43	0.45	0.45	0.49	0.45	0.49
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>									
Originations	(\$)	31.30	25.99	19.15	37.03	24.18	33.18	9.80	14.29
Purchases	(\$)	18.46	10.82	9.12	9.86	7.05	10.16	3.14	4.47
Sales	(\$)	28.46	16.63	14.82	27.55	17.97	25.96	7.61	10.92
Loans Outstanding (1)	(\$)	43.40	45.49	46.56	37.13	37.05	43.14	41.09	43.14
Loans Outstanding / Total Assets	(%)	45.25	43.41	39.89	35.30	36.42	33.37	32.82	33.37

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
(Dollars in Billions)

MIDWEST REGION

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	101.72	100.00	125.21	100.00	129.30	100.00
1-4 Family Mortgages	37.05	36.42	41.09	32.82	43.14	33.37
Mortgage Pool Securities	11.07	10.88	15.99	12.77	17.41	13.46
Multifamily Mortgages	1.68	1.65	2.95	2.35	2.92	2.26
Nonresidential Mortgages	5.78	5.68	7.47	5.96	7.70	5.96
Construction Loans	6.81	6.70	7.07	5.65	7.23	5.59
Land Loans	1.06	1.04	1.12	0.89	1.15	0.89
Commercial Loans	3.92	3.85	4.65	3.71	4.67	3.61
Consumer Loans	12.15	11.95	14.90	11.90	14.97	11.58
Cash and Noninterest-Earning Deposits	1.40	1.37	1.99	1.59	2.10	1.63
Investment Securities	15.54	15.28	21.80	17.41	21.76	16.83
Mortgage Derivatives	3.69	3.63	5.91	4.72	5.72	4.42
Repossessed Assets, Net	0.15	0.14	0.15	0.12	0.15	0.11
Real Estate Held for Investment	0.05	0.05	0.10	0.08	0.10	0.08
Office Premises & Equipment	1.15	1.13	1.32	1.06	1.33	1.03
Other Assets	4.54	4.46	5.43	4.34	5.50	4.26
Less: Contra Assets & Valuation Allowances	0.62	0.61	0.82	0.65	0.83	0.64
TOTAL LIABILITIES AND CAPITAL	101.72	100.00	125.21	100.00	129.30	100.00
Total Deposits	58.53	57.54	71.86	57.39	73.61	56.94
Deposits < or = to \$100,000	45.80	45.03	54.90	43.85	55.14	42.64
Deposits > \$100,000	12.73	12.51	16.95	13.54	18.48	14.29
Escrows	1.59	1.56	1.41	1.12	2.10	1.62
Total Borrowings	30.94	30.42	38.43	30.69	39.86	30.83
Advances from FHLB	26.29	25.84	29.88	23.86	30.93	23.92
Reverse Repurchase Agreements	3.31	3.25	6.62	5.29	6.99	5.41
Other Borrowings	1.35	1.32	1.93	1.54	1.94	1.50
Other Liabilities	1.89	1.86	2.79	2.23	2.87	2.22
EQUITY CAPITAL	8.77	8.62	10.72	8.57	10.86	8.40

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	1.70	6.76	1.79	5.84	1.81	5.69
Interest Expense	0.98	3.88	0.83	2.70	0.83	2.60
Net Interest Income	0.73	2.88	0.96	3.14	0.98	3.09
Loss Provisions-Interest Bearing Assets	0.08	0.34	0.07	0.24	0.07	0.22
Noninterest Income	0.34	1.36	0.44	1.45	0.48	1.52
Mortgage Loan Servicing Fees	0.00	-0.02	0.00	0.01	-0.05	-0.15
Other Fees and Charges	0.22	0.86	0.27	0.87	0.29	0.90
Other Noninterest Income	0.13	0.52	0.18	0.58	0.24	0.77
Noninterest Expense	0.64	2.54	0.84	2.75	0.84	2.66
G&A Expense	0.63	2.48	0.81	2.64	0.84	2.63
Goodwill Expense	0.01	0.04	0.00	0.01	0.00	0.01
Loss Provis.-Nonint. Bearing Assets	0.00	0.01	0.03	0.09	0.00	0.01
Income Before Taxes & Extraord. Items	0.35	1.37	0.49	1.61	0.55	1.73
Income Taxes	0.07	0.29	0.13	0.42	0.17	0.54
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	0.27	1.08	0.36	1.19	0.38	1.20

\* Annualized.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
SELECTED INDICATORS  
(Dollars in Billions)

WEST REGION

		WEST REGION				9-MONTHS ENDED		3-MONTHS ENDED	
		1998	1999	2000	2001	SEP. 2001	SEP. 2002	JUNE 2002	SEP. 2002
<b>SUMMARY DATA:</b>									
Number of Thrifts	(#)	88	87	87	80	84	105	106	105
Total Assets	(\$)	337.29	338.44	381.09	434.32	419.59	472.51	464.16	472.51
Net Income	(\$)	3.27	3.37	3.78	5.01	3.71	4.82	1.59	1.64
Profits	(\$)	3.37	3.42	3.87	5.03	3.73	4.83	1.59	1.64
Losses	(\$)	-0.09	-0.05	-0.09	-0.02	-0.02	-0.01	0.00	0.00
<b>PROFITABILITY MEASURES:</b>									
Return on Average Assets	(%)	1.02	0.98	1.06	1.20	1.20	1.36	1.35	1.40
Median Ratio	(%)	0.78	0.77	0.81	0.87	0.82	1.04	1.03	1.08
Return on Average Equity	(%)	13.64	14.17	15.89	16.51	16.50	16.44	15.98	16.17
Median Ratio	(%)	8.72	8.63	9.16	9.47	9.08	11.51	10.78	11.87
Net Interest Income	(\$)	8.30	8.56	8.45	11.86	8.51	10.88	3.58	3.46
% of Average Assets	(%)	2.58	2.49	2.36	2.85	2.74	3.08	3.04	2.95
Total Fee Income	(\$)	1.58	2.05	2.45	1.30	1.52	-0.35	-0.21	-1.05
% of Average Assets	(%)	0.56	0.63	0.69	-0.21	0.21	-0.90	-0.18	-0.90
G&A Expense	(\$)	6.16	5.43	5.49	7.19	5.24	6.84	2.28	2.36
% of Average Assets	(%)	1.92	1.58	1.53	1.73	1.69	1.93	1.94	2.01
<b>CAPITAL MEASURES:</b>									
Equity Capital Ratio	(%)	7.20	6.60	6.98	7.21	7.59	8.63	8.70	8.63
Tier 1 Leverage Ratio	(%)	6.43	6.39	6.57	6.52	6.72	7.07	7.15	7.07
Risk-based Capital Ratio	(%)	12.85	12.38	12.47	12.59	12.57	12.64	13.15	12.64
<b>Thrifts by FDICIA Capital Categories:</b>									
Well-Capitalized	(#)	87	86	84	79	83	105	106	105
Adequately Capitalized	(#)	1	1	1	0	0	0	0	0
Undercapitalized	(#)	0	0	2	1	0	0	0	0
Significantly Undercapitalized	(#)	0	0	0	0	1	0	0	0
Critically Undercapitalized	(#)	0	0	0	0	0	0	0	0
<b>FAILED/PROBLEM THRIFTS:</b>									
Failed Thrifts	(#)	0	0	0	0	0	0	0	0
Problem Thrifts	(#)	3	2	3	1	2	0	0	0
Problem Thrift Assets	(\$)	3.96	3.25	2.70	0.25	0.35	0.00	0.00	0.00
Problem Thrift Assets as a % of Total Assets	(%)	1.17	0.96	0.71	0.06	0.08	0.00	0.00	0.00
<b>ASSET QUALITY MEASURES:</b>									
Troubled Assets	(\$)	2.34	1.65	1.57	2.91	2.54	3.19	3.17	3.19
% of Total Assets	(%)	0.69	0.49	0.41	0.67	0.60	0.67	0.68	0.67
Noncurrent Loans	(\$)	1.84	1.37	1.36	2.61	2.23	2.79	2.83	2.79
% of Total Assets	(%)	0.54	0.40	0.36	0.60	0.53	0.59	0.61	0.59
<b>Noncurrent Loans as a % of Loan Type:</b>									
1-4 Family Mortgages	(%)	0.83	0.65	0.56	0.85	0.72	0.81	0.86	0.81
Multifamily Loans	(%)	0.35	0.17	0.09	0.07	0.06	0.06	0.05	0.06
Commercial Loans	(%)	0.78	1.11	1.51	3.04	2.36	2.84	2.99	2.84
Consumer Loans	(%)	0.98	1.07	0.38	0.41	0.37	0.36	0.27	0.36
<b>1-4 FAMILY MORTGAGE LOAN ACTIVITY:</b>									
Originations	(\$)	104.46	92.37	86.53	156.98	109.24	172.72	51.89	66.10
Purchases	(\$)	27.58	23.71	21.59	83.59	52.56	89.53	26.38	28.66
Sales	(\$)	70.71	52.23	50.71	158.14	101.00	183.59	55.01	60.11
Loans Outstanding (1)	(\$)	178.51	173.96	200.07	230.35	223.23	257.78	245.56	257.78
Loans Outstanding / Total Assets	(%)	52.92	51.40	52.50	53.04	53.20	54.55	52.90	54.55

(1) Does not include Mortgage Backed Securities.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

THE OTS-REGULATED THRIFT INDUSTRY  
AGGREGATE FINANCIAL CONDITION AND INCOME DATA  
(Dollars in Billions)

WEST REGION

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS	(\$)	% OF TOTAL ASSETS
TOTAL ASSETS	419.59	100.00	464.16	100.00	472.51	100.00
1-4 Family Mortgages	223.23	53.20	245.56	52.90	257.78	54.55
Mortgage Pool Securities	43.37	10.34	32.61	7.03	34.55	7.31
Multifamily Mortgages	30.58	7.29	33.34	7.18	35.20	7.45
Nonresidential Mortgages	10.60	2.53	13.42	2.89	13.94	2.95
Construction Loans	5.60	1.33	5.57	1.20	5.48	1.16
Land Loans	1.68	0.40	1.77	0.38	1.69	0.36
Commercial Loans	5.90	1.41	7.21	1.55	7.29	1.54
Consumer Loans	11.32	2.70	15.27	3.29	15.46	3.27
Cash and Noninterest-Earning Deposits	5.77	1.38	6.36	1.37	6.83	1.45
Investment Securities	51.24	12.21	64.16	13.82	53.48	11.32
Mortgage Derivatives	27.59	6.58	18.96	4.08	19.51	4.13
Repossessed Assets, Net	0.30	0.07	0.34	0.07	0.40	0.09
Real Estate Held for Investment	0.13	0.03	0.13	0.03	0.13	0.03
Office Premises & Equipment	2.79	0.66	3.45	0.74	3.57	0.75
Other Assets	29.41	7.01	37.71	8.12	39.48	8.36
Less: Contra Assets & Valuation Allowances	2.34	0.56	2.75	0.59	2.77	0.59
TOTAL LIABILITIES AND CAPITAL	419.59	100.00	464.16	100.00	472.51	100.00
Total Deposits	205.82	49.05	242.07	52.15	249.35	52.77
Deposits < or = to \$100,000	142.86	34.05	161.57	34.81	157.48	33.33
Deposits > \$100,000	62.96	15.00	80.50	17.34	91.87	19.44
Escrows	11.85	2.82	12.74	2.74	21.32	4.51
Total Borrowings	161.15	38.41	160.04	34.48	146.72	31.05
Advances from FHLB	118.34	28.20	106.84	23.02	101.89	21.56
Reverse Repurchase Agreements	25.94	6.18	39.09	8.42	29.10	6.16
Other Borrowings	16.87	4.02	14.11	3.04	15.73	3.33
Other Liabilities	8.92	2.12	8.94	1.93	14.35	3.04
EQUITY CAPITAL	31.86	7.59	40.37	8.70	40.76	8.63

	SEPTEMBER 2001		JUNE 2002		SEPTEMBER 2002	
	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)	(\$)	% OF AVERAGE ASSETS(*)
INCOME AND EXPENSE DATA						
Interest Income	6.86	6.55	6.41	5.45	6.24	5.33
Interest Expense	3.79	3.62	2.83	2.40	2.78	2.38
Net Interest Income	3.06	2.93	3.58	3.04	3.46	2.95
Loss Provisions-Interest Bearing Assets	0.21	0.20	0.17	0.15	0.14	0.12
Noninterest Income	0.98	0.94	1.45	1.24	1.71	1.46
Mortgage Loan Servicing Fees	-0.49	-0.47	-1.14	-0.97	-2.03	-1.74
Other Fees and Charges	0.71	0.68	0.93	0.79	0.98	0.84
Other Noninterest Income	0.76	0.72	1.67	1.42	2.77	2.36
Noninterest Expense	1.88	1.79	2.33	1.98	2.41	2.06
G&A Expense	1.80	1.72	2.28	1.94	2.36	2.01
Goodwill Expense	0.07	0.07	0.04	0.03	0.03	0.03
Loss Provis.-Nonint. Bearing Assets	0.01	0.01	0.01	0.01	0.02	0.02
Income Before Taxes & Extraord. Items	1.96	1.87	2.53	2.15	2.62	2.24
Income Taxes	0.78	0.75	0.91	0.78	0.98	0.84
Extraordinary Items	0.08	0.07	-0.03	-0.02	0.00	0.00
Net Income	1.25	1.19	1.59	1.35	1.64	1.40

\* Annualized.  
Numbers may not sum due to rounding.  
Office of Thrift Supervision / November 2002

TECHNICAL NOTES

Beginning with the quarter ended June 1996, all data are on a consolidated basis.

N/A - Not Available; -- Not applicable.

1-4 Family Mortgages

Includes permanent mortgages on 1-4 dwelling units.

All data through September 1998 exclude one self-liquidating thrift. Two thrifts did not report financial data for December 1998; and one thrift for June 1999, December 2000, and March 2002. September 2001 data exclude one conservatorship.

Asset Growth Rate

Calculated on a held constant basis.

Associations Held Constant as of September 30, 2002

Adjusted to reflect their merger and acquisition activity in prior periods.

Commercial Loans

Includes unsecured commercial loans and loans secured by an interest in commercial properties that do not qualify as a mortgage loan, such as loans secured by farming equipment, floor-planning loans to dealers for automobiles or mobile homes, retail auto loans to businesses, and financing leases.

Construction Loans

Includes construction loans secured by 1-4 dwelling units, 5 or more dwelling units, and nonresidential property.

Consumer Loans

Includes unsecured personal loans, loans on deposits, home improvement loans, education loans, auto loans, mobile home loans, open-end home equity loans, and open-end unsecured consumer credit.

Critically Undercapitalized

Less than 2 percent tangible equity to adjusted total assets. The standard was established in Section 103(c) of the Federal Deposit Insurance Corporation Improvement Act (FDICIA) of 1991. Tangible equity includes common stock and retained earnings plus perpetual cumulative preferred stock, minus all intangible assets except qualifying purchased mortgage servicing rights and excess net deferred tax assets.

Equity Capital

Equity capital includes perpetual preferred stock, common stock and paid-in capital, retained earnings, treasury stock, certain unearned ESOP shares and minimum pension liability plus (minus) unrealized gains (losses) on available-for-sale securities.

Mortgage Originations

Includes construction and permanent mortgage loans closed on all property types.

Mortgage Pool Securities

Insured or guaranteed by an agency or instrument of the United States and privately issued mortgage pool securities.

Mortgage Refinancings

Includes refinanced loans of construction and permanent mortgages on all property types where the reporting thrift held the original loan being refinanced.

TECHNICAL NOTES

Mortgage Sales

Includes mortgage loans and participations sold secured by all property types.

Multifamily Mortgages

Includes permanent mortgages on structures with 5 or more dwelling units.

Net Charge-offs

Total charge-offs less total recoveries for all assets. Beginning in 1997, net charge-offs data include specific valuation allowance provisions and transfers from general valuation allowances; and repossessed assets data are net of specific allowances.

Net Income

As part of the Deposit Insurance Funds Act of 1996 ("DIFA"), a one-time special assessment on SAIF-assessable deposits was levied in the third quarter 1996 to fully capitalize the SAIF. For OTS-regulated thrifts, the special assessment totaled \$3.2 billion. This expense was recorded in thrifts' Non-Interest Expense. Since the special assessment was a tax-deductible expense, thrifts' Income Taxes were reduced. The estimated net impact of this special assessment was to reduce net income by approximately \$2.1 billion.

Net Interest Margin

Interest income earned on assets less interest paid on liabilities expressed as a percentage of average assets.

Noncurrent Loans

Includes loans that are past due 90 days or more and still accruing interest and loans reported as nonaccrual. Beginning March 1996, delinquent and non-current loans are reported net of specific valuation allowances.

Nonresidential Mortgages

Includes permanent mortgages on nonresidential property; does not include land loans.

Repossessed Assets

Includes real estate (construction, 1-4 dwelling units, 5 or more dwelling units, nonresidential and land) and other repossessed assets. Prior to March 1993, construction loans were included in each loan category. Net repossessed assets are net of specific valuation allowances.

Real Estate Held for Investment, Net

Real estate acquired for development, investment, or resale. Net of specific valuation allowances.

Repurchase Agreements & FedFunds Purchased

Prior to March 1998, Federal Funds Purchased were reported in "Other Borrowings."

Tier 1 Capital

Tangible capital and qualifying intangible assets less nonqualifying purchased mortgage servicing rights.

Troubled Assets

Includes noncurrent loans and repossessed assets.

Troubled Real Estate Loans

Includes noncurrent mortgage loans and real estate owned.

Valuation Allowances

Amount of valuation allowances for all assets.