

Press Releases

August 23, 1996

OTS 96-56 - July 1996 Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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OTS RELEASES JULY ENFORCEMENT STATISTICS

WASHINGTON, D.C., Aug. 23, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed seven enforcement actions in July 1996. This brings to 70 the number of enforcement actions by OTS since Jan. 1, 1996.

For the month of July 1996 there were:

- 1 cease and desist order.
- 6 removal and/or prohibition order.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	0	0	1	0	1
Removal /Prohibition	0	0	1	5	0	6
Total	0	0	1	6	0	7

The following orders were issued in July:

1. Ricky C. Bingham, former employee, Bank United of Texas, FSB, Houston, Texas, Docket 08558, cease and desist order, prohibition order, effective July 30, 1996.
2. Kimberlee R. Niederhoffer, former employee, Lufkin Federal Savings & Loan Assn., Lufkin, Texas, Docket 07255, prohibition order, effective July 1, 1996.
3. Joni Jones, former employee, Great Lakes Bancorp, A FSB, Ann Arbor, Mich., Docket 11212, prohibition order, effective July 29, 1996.
4. Dedric Jermaine Bradley, former employee, Capitol Federal Savings & Loan Assn., Docket 00670, prohibition order, effective July 29, 1996.
5. Douglas D. Schissler, former employee, Sentinel Federal Savings & Loan Assn., Kansas City, Mo., Docket 02020, prohibition order, effective July 30, 1996.
6. Melanye Denyse Picha, former employee, First Federal Savings Bank of North Texas, Longview, Texas, Docket 03120, prohibition order, effective July 30, 1996.

The following outstanding enforcement actions were terminated in July:

1. Jack Young, Bette Young, Burton Young, (the Young Group), shareholders, Turnberry Bank, North Miami Beach, Fla., Docket 08087, supervisory agreement effective April 13, 1994, terminated July 19, 1996.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.