

Press Releases

July 21, 2000

OTS 00-64 - OTS Releases May Enforcement Statistics

Office of Thrift Supervision

FOR RELEASE at 2:00 P.M. EDT

For further information

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Contact: Ella P. Allen

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OTS Release May Enforcement Statistics

WASHINGTON, D.C., July 21, 2000 - The Office of Thrift Supervision (OTS) reported today that it completed nine enforcement actions during the month of May 2000.

For the month of May there were:

- 3 supervisory agreements
- 3 cease and desist orders
- 3 removal and/or prohibitions

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	3	0	3
Cease and Desist Order	2	0	0	1	0	3
Prompt Corrective Action	0	0	0	0	0	0
Supervisory Agreement	0	0	0	3	0	3
Civil Money Penalties	0	0	0	0	0	0
Total	2	0	0	7	0	9

The following orders were issued in May:

1. David J. Turner, Jr., a former attorney for Equity One, a subsidiary of Banco Popular, Newark, N.J., stipulation and consent to issuance of an order to cease and desist and for affirmative relief, dated May 18, 2000.
2. Robert F. Finley, former employee and institution-affiliated party of Midfirst Bank, Oklahoma City, Okla., stipulation and consent to the issuance of an order of

- prohibition and an order to cease and desist and for affirmative relief, dated May 23, 2000.
3. CityFed Financial Corporation, Nantucket, Ma., holding company for City Federal Savings Bank, Bedminster, N.J., and Gordon E. Allen, John W. Atherton, Jr., Alfred J. Hedden, Peter R. Kellogg, William A. Liffers, and Gilbert G. Roessner, former directors of City Federal Savings Bank, OTS Order No. AP 2000-3, opinion and order for payment of \$3,169,115 in restitution (paid), dated May 19, 2000.
 4. Karina E. Graulus, former employee, Morgan Federal Bank, Fort Morgan, Colo., stipulation and consent to the entry of an order of prohibition, dated May 2, 2000.
 5. Hugh Robert Fullerton, former employee and institution-affiliated party of Home Federal Savings Bank, Sioux Falls, S.D., stipulation and consent to the entry of an order of prohibition, dated May 18, 2000.
 6. Algiers Homestead Association, New Orleans, La., supervisory agreement, dated May 18, 2000.
 7. First Heights Bank, A FSB, Houston, Texas, supervisory agreement, dated May 18, 2000.
 8. Saint James FS & LA, Saint James, Minn., supervisory agreement, dated May 5, 2000.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.