

Press Releases

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OTS 01-47 - OTS Issued Three Enforcement Orders in May

Office of Thrift Supervision

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For further information

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OTS Issued Three Enforcement Orders In May

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued three enforcement orders and terminated two others during May 2001. They include:

Enforcement orders:

1. A & S Financial Services, Inc., Omaha, Neb. and First American SB, FSB, Omaha, Neb. -- supervisory agreement, May 8.
2. Carol Atwood, former employee and institution-affiliated party for Hopkinsville Federal Bank, Hopkinsville, Ky.-- order of prohibition, May 15.
3. Superior Bank, FSB, Hinsdale, Ill. -- prompt corrective action, May 24.

Termination of enforcement orders:

4. Sterling Savings Bank, Spokane, Wash. - termination of May 24, 1999 supervisory agreement, May 24.
5. Bramble Federal Savings and Loan Association, Milford, Ohio - termination of June 7, 1999 supervisory agreement, May 7.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.