Interest Rate Risk Exposure Report

Office of Thrift Supervision

Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 42** **March 2003**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	39,409	-7,706	-16 %	8.77 %	-144 bp
+200 bp	42,372	-4,743	-10 %	9.34 %	-87 bp
+100 bp	44,656	-2,459	-5 %	9.76 %	-45 bp
0 bp	47,115			10.21 %	
-100 bp	49,096	1,981	+4 %	10.57 %	+36 bp

Risk Measure for a Given Rate Shock

	3/31/2003	12/31/2002	3/31/2002
Pre-shock NPV Ratio: NPV as % of PV Assets	10.21 %	10.11 %	10.23 %
Post-shock NPV Ratio	9.34 %	9.49 %	8.81 %
Sensitivity Measure: Decline in NPV Ratio	87 bp	61 bp	142 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

Interest Rate Risk Exposure Report

Present Value Estimates by Interest Rate Scenario

Area: FHLB 11th District — **Reporting Dockets: 42**
All Reporting CMR — **March 2003**
Report Prepared: 6/24/2003 1:06:17 PM — **Amounts in Millions** — **Data as of: 6/24/2003**

	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS								
MORTGAGE LOANS AND SECURITIES								
Fixed-Rate Single-Family First-Mortgage Loans and MBS								
30-Year Mortgage Loans	45,161	43,792	41,524	39,180	36,949	42,346	103.41	4.15
30-Year Mortgage Securities	8,248	8,108	7,876	7,528	7,144	7,688	105.46	2.30
15-Year Mortgages and MBS	18,669	18,136	17,332	16,459	15,602	17,553	103.32	3.69
Balloon Mortgages and MBS	6,643	6,547	6,423	6,278	6,125	6,323	103.53	1.68
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs								
6 Month or Less Reset Frequency	7,634	7,601	7,569	7,532	7,483	7,176	105.93	0.43
7 Month to 2 Year Reset Frequency	13,106	12,984	12,864	12,729	12,548	12,394	104.75	0.93
2+ to 5 Year Reset Frequency	35,095	34,232	33,233	32,114	30,895	33,395	102.51	2.72
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs								
1 Month Reset Frequency	116,920	116,168	115,247	114,100	112,669	110,638	105.00	0.72
2 Month to 5 Year Reset Frequency	32,837	32,233	31,573	30,838	30,022	30,850	104.48	1.96
Multifamily and Nonresidential Mortgage Loans and Securities								
Adjustable-Rate, Balloons	12,475	12,416	12,363	12,308	12,248	12,405	100.09	0.45
Adjustable-Rate, Fully Amortizing	27,959	27,963	27,966	27,955	27,933	28,036	99.74	-0.01
Fixed-Rate, Balloon	4,760	4,551	4,355	4,170	3,995	4,155	109.54	4.44
Fixed-Rate, Fully Amortizing	2,735	2,611	2,495	2,387	2,287	2,391	109.19	4.59
Construction and Land Loans								
Adjustable-Rate	3,174	3,171	3,169	3,166	3,164	3,171	100.01	0.09
Fixed-Rate	1,633	1,587	1,545	1,507	1,472	1,684	94.24	2.79
Second-Mortgage Loans and Securities								
Adjustable-Rate	13,197	13,184	13,172	13,162	13,153	13,210	99.80	0.09
Fixed-Rate	6,488	6,327	6,175	6,029	5,891	6,198	102.09	2.48
Other Assets Related to Mortgage Loans and Securities								
Net Nonperforming Mortgage Loans	585	577	566	555	544	577	100.00	1.63
Accrued Interest Receivable	1,215	1,215	1,215	1,215	1,215	1,215	100.00	0.00
Advance for Taxes/Insurance	251	251	251	251	251	251	100.00	0.00
Float on Escrows on Owned Mortgages	7	22	38	53	66			-70.52
LESS: Value of Servicing on Mortgages Serviced by Others	-379	-426	-480	-503	-506			-11.91
TOTAL MORTGAGE LOANS AND SECURITIES	**359,172**	**354,103**	**347,432**	**340,021**	**332,162**	**341,658**	**103.64**	**1.66**

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Amounts in Millions

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
ASSETS (cont.)								
NONMORTGAGE LOANS								
Commercial Loans								
Adjustable-Rate	5,285	5,270	5,256	5,242	5,229	5,277	99.86	0.28
Fixed-Rate	1,684	1,583	1,490	1,405	1,327	1,424	111.13	6.14
Consumer Loans								
Adjustable-Rate	586	585	585	585	585	586	99.82	0.07
Fixed-Rate	13,626	13,411	13,202	12,999	12,802	12,272	109.29	1.58
Other Assets Related to Nonmortgage Loans and Securities								
Net Nonperforming Nonmortgage Loans	-394	-388	-382	-376	-371	-388	0.00	1.57
Accrued Interest Receivable	237	237	237	237	237	237	100.00	0.00
TOTAL NONMORTGAGE LOANS	**21,025**	**20,699**	**20,389**	**20,093**	**19,810**	**19,410**	**106.64**	**1.54**
CASH, DEPOSITS, AND SECURITIES								
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	15,899	15,899	15,899	15,899	15,899	15,899	100.00	0.00
Equities and All Mutual Funds	534	511	486	463	440	511	100.00	4.69
Zero-Coupon Securities	111	111	111	111	111	111	100.07	0.15
Government and Agency Securities	15,496	14,615	13,795	13,030	12,316	12,801	114.17	5.82
Term Fed Funds, Term Repos	593	593	592	591	590	592	100.10	0.13
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	457	416	382	351	324	433	96.12	9.01
Mortgage-Derivative and Structured Securities								
Valued by OTS	0	0	0	0	0	0	0.00	0.00
Valued by Institution	14,963	14,906	14,840	14,746	14,642	15,112	98.64	0.41
Structured Securities (Complex)	898	895	882	864	843	891	100.48	0.93
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0.00	9.03
TOTAL CASH, DEPOSITS, AND SECURITIES	**48,952**	**47,947**	**46,987**	**46,054**	**45,165**	**46,350**	**103.45**	**2.05**

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Report Prepared: 6/24/2003 1:06:18 PM | **Amounts in Millions** | **Data as of: 6/24/2003**

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ASSETS (cont.)								
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.								
Repossessed Assets	342	342	342	342	342	342	100.00	0.00
Real Estate Held for Investment	117	117	117	117	117	117	100.00	0.00
Investment in Unconsolidated Subsidiaries	147	147	145	137	125	147	100.00	0.43
Office Premises and Equipment	3,455	3,455	3,455	3,455	3,455	3,455	100.00	0.00
TOTAL REAL ASSETS, ETC.	**4,060**	**4,061**	**4,059**	**4,051**	**4,039**	**4,061**	**100.00**	**0.02**
MORTGAGE LOANS SERVICED FOR OTHERS								
Fixed-Rate Servicing	2,220	2,297	2,893	4,412	5,554			-14.66
Adjustable-Rate Servicing	1,590	1,667	1,680	1,676	1,667			-2.70
Float on Mortgages Serviced for Others	1,401	1,671	2,055	2,599	3,088			-19.56
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,211**	**5,635**	**6,628**	**8,687**	**10,309**			**-12.57**
OTHER ASSETS								
Purchased and Excess Servicing						5,458		
Margin Account	0	0	0	0	0	0	0.00	0.00
Miscellaneous I	19,904	19,904	19,904	19,904	19,904	19,904	100.00	0.00
Miscellaneous II						13,152		
Deposit Intangibles								
Retail CD Intangible	92	106	118	131	143			-12.62
Transaction Account Intangible	2,794	4,067	5,344	6,588	8,037			-31.35
MMDA Intangible	2,175	2,998	4,008	4,777	5,525			-30.56
Passbook Account Intangible	856	1,249	1,627	2,000	2,330			-30.86
Non-Interest-Bearing Account Intangible	308	704	1,082	1,442	1,784			-54.93
TOTAL OTHER ASSETS	**26,129**	**29,029**	**32,083**	**34,843**	**37,723**	**38,514**		
Miscellaneous Assets								
Unrealized Gains Less Unamortized Yield Adjustments						4,719		
TOTAL ASSETS	**464,549**	**461,473**	**457,577**	**453,749**	**449,209**	**454,712**	**101/99*** **	**0.75/1.43*** **

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LIABILITIES								
DEPOSITS								
Fixed-Maturity								
Fixed-Rate Maturing in 12 Months or Less	48,502	48,307	48,111	47,920	47,729	48,054	100.53	0.41
Fixed-Rate Maturing in 13 Months or More	22,163	21,554	20,969	20,407	19,865	20,323	106.06	2.77
Variable-Rate	61	61	61	61	61	61	100.00	0.00
Demand								
Transaction Accounts	56,022	56,022	56,022	56,022	56,022	56,022	100/93*	0.00/2.45*
MMDAs	63,419	63,419	63,419	63,419	63,419	63,419	100/95*	0.00/1.52*
Passbook Accounts	16,749	16,749	16,749	16,749	16,749	16,749	100/93*	0.00/2.49*
Non-Interest-Bearing Accounts	16,927	16,927	16,927	16,927	16,927	16,927	100/96*	0.00/2.38*
TOTAL DEPOSITS	**223,843**	**223,039**	**222,259**	**221,504**	**220,773**	**221,555**	**101/97***	**0.35/1.77***
BORROWINGS								
Fixed-Maturity								
Fixed-Rate Maturing in 36 Months or Less	68,918	68,479	68,048	67,624	67,206	67,587	101.32	0.64
Fixed-Rate Maturing in 37 Months or More	10,984	10,407	9,866	9,359	8,884	9,662	107.71	5.38
Variable-Rate	60,110	60,036	59,963	59,891	59,818	60,117	99.87	0.12
TOTAL BORROWINGS	**140,012**	**138,922**	**137,877**	**136,873**	**135,909**	**137,367**	**101.13**	**0.77**
OTHER LIABILITIES								
Escrow Accounts								
For Mortgages	4,301	4,301	4,301	4,301	4,301	4,301	100.00	0.00
Other Escrow Accounts	3,115	3,019	2,930	2,845	2,766	3,246	93.02	3.07
Miscellaneous Other Liabilities								
Collateralized Mortgage Securities Issued	560	560	560	560	560	560	100.00	0.00
Miscellaneous I	35,083	35,083	35,083	35,083	35,083	35,083	100.00	0.00
Miscellaneous II	0	0	0	0	0	2,336		
TOTAL OTHER LIABILITIES	**43,059**	**42,963**	**42,873**	**42,789**	**42,709**	**45,526**	**94.37**	**0.21**
Other Liabilities not Included Above								
Self-Valued	10,720	10,448	10,182	9,903	9,615	9,926	105.26	2.57
Unamortized Yield Adjustments						-15		
TOTAL LIABILITIES	**417,633**	**415,373**	**413,191**	**411,069**	**409,006**	**414,359**	**100/98****	**0.54/1.28****

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		Base Case						
	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS								
OPTIONAL COMMITMENTS TO ORIGINATE								
FRMs and Balloon/2-Step Mortgages	1,366	289	-1,318	-2,818	-4,172			
ARMs	80	27	-39	-129	-254			
Other Mortgages	39	0	-45	-91	-137			
FIRM COMMITMENTS								
Purchase/Originate Mortgages and MBS	2,730	242	-3,179	-6,311	-9,128			
Sell Mortgages and MBS	-2,966	74	4,368	8,305	11,844			
Purchase Non-Mortgage Items	2	0	-2	-3	-4			
Sell Non-Mortgage Items	0	0	0	0	0			
INTEREST-RATE SWAPS								
Pay Fixed, Receive Floating	-1,868	-1,344	-641	35	680			
Pay Floating, Receive Fixed	2,277	1,278	230	-739	-1,632			
Basis Swaps	0	0	0	0	0			
Swaptions	29	109	229	380	551			
OTHER DERIVATIVES								
Options on Mortgages and MBS	1	63	530	998	1,413			
Interest-Rate Caps	0	0	0	0	0			
Interest-Rate Floors	435	268	147	72	45			
Futures	0	0	0	0	0			
Options on Futures	0	0	0	0	0			
Construction LIP	5	-3	-10	-18	-25			
Self-Valued	52	12	0	9	24			
TOTAL OFF-BALANCE-SHEET POSITIONS	**2,180**	**1,014**	**269**	**-307**	**-794**			

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	-100 bp	Base Case 0 bp	+100 bp	+200 bp	+300 bp	FaceValue	BC/FV	Eff.Dur.
NET PORTFOLIO VALUE								
+ ASSETS	464,549	461,473	457,577	453,749	449,209	454,712	101/99***	0.75/1.43***
- LIABILITIES	417,633	415,373	413,191	411,069	409,006	414,359	100/98**	0.54/1.28**
+ OFF-BALANCE-SHEET POSITIONS	2,180	1,014	269	-307	-794			
TOTAL NET PORTFOLIO VALUE	49,096	47,115	44,656	42,372	39,409	40,353#	116.76	4.71

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.
# Face Value NPV is Sum of Equity Capital and Minority Interest in Consolidated subsidaries
Note: Base Case Value is expressed as a Percent of Face Value

AGGREGATE SCHEDULE CMR REPORT

ASSETS

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/24/2003 1:06:19 PM

Amounts in Millions

Reporting Dockets: 42
March 2003
Data as of: 6/24/2003

FIXED-RATE, SINGLE FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$891	$14,275	$17,309	$6,589	$3,281
WARM	357 mo	363 mo	350 mo	322 mo	295 mo
WAC	4.28%	5.89%	6.33%	7.36%	9.01%
Amount of these that is FHA or VA Guaranteed	$21	$590	$2,687	$994	$447
Securities Backed by Conventional Mortgages	$0	$155	$161	$1,964	$205
WARM	0 mo	319 mo	295 mo	343 mo	225 mo
Weighted Average Pass-Through Rate	0.00%	5.48%	6.40%	7.26%	8.98%
Securities Backed by FHA or VA Mortgages	$1,188	$663	$2,210	$533	$610
WARM	223 mo	263 mo	332 mo	310 mo	286 mo
Weighted Average Pass-Through Rate	4.39%	5.38%	6.31%	7.18%	8.47%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$862	$10,698	$1,971	$770	$494
WAC	4.88%	5.40%	6.36%	7.38%	9.28%
Mortgage Securities	$100	$1,711	$815	$73	$58
Weighted Average Pass-Through Rate	4.32%	5.16%	6.11%	7.34%	8.70%
WARM (of 15-Year Loans and Securities)	172 mo	171 mo	170 mo	147 mo	145 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$1,366	$3,361	$953	$354	$92
WAC	4.71%	5.34%	6.44%	7.33%	8.63%
Mortgage Securities	$25	$106	$48	$19	$0
Weighted Average Pass-Through Rate	4.65%	5.47%	6.10%	7.09%	9.35%
WARM (of Balloon Loans and Securities)	112 mo	125 mo	139 mo	104 mo	120 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$73,910**

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ASSETS (continued)

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Report Prepared: 6/24/2003 1:06:19 PM | **Amounts in Millions** | **Data as of: 6/24/2003**

ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$64	$69	$19	$5,408	$125
WAC	4.44%	4.43%	5.01%	3.82%	5.31%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$7,112	$12,326	$33,376	$105,230	$30,725
Weighted Average Margin	376 bp	369 bp	262 bp	273 bp	273 bp
WAC	6.95%	6.40%	5.81%	4.96%	6.16%
WARM	302 mo	316 mo	347 mo	337 mo	335 mo
Weighted Average Time Until Next Payment Reset	5 mo	13 mo	48 mo	4 mo	36 mo
Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities					**$194,453**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$17	$19	$29	$17	$4
Weighted Average Distance from Lifetime Cap	111 bp	101 bp	121 bp	70 bp	135 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$33	$149	$238	$199	$1,380
Weighted Average Distance from Lifetime Cap	324 bp	346 bp	345 bp	334 bp	365 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$6,308	$12,104	$33,054	$109,901	$29,426
Weighted Average Distance from Lifetime Cap	712 bp	640 bp	501 bp	696 bp	602 bp
Balances Without Lifetime Cap	$817	$123	$74	$521	$41
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,816	$11,485	$23,748	$645	$7,291
Weighted Average Periodic Rate Cap	149 bp	196 bp	317 bp	284 bp	188 bp
Balances Subject to Periodic Rate Floors	$3,525	$10,662	$23,510	$655	$6,890
MBS Included in ARM Balances	$619	$1,036	$328	$14,263	$140

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Reporting Dockets: 42
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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE LOANS AND SECURITIES	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$12,405	$28,036
WARM	94 mo	278 mo
Remaining Term to Full Amortization	294 mo	
Rate Index Code	0	0
Margin	234 bp	231 bp
Reset Frequency	12 mo	4 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$94	$66
Wghted Average Distance to Lifetime Cap	218 bp	177 bp
Fixed-Rate:		
Balances	$4,155	$2,391
WARM	70 mo	126 mo
Remaining Term to Full Amortization	282 mo	
WAC	7.25%	7.73%

CONSTRUCTION AND LAND LOANS	Adjustable Rate	Fixed Rate
Balances	$3,171	$1,684
WARM	11 mo	61 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	156 bp	7.16%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$13,210	$6,198
WARM	278 mo	212 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	116 bp	7.53%
Reset Frequency	2 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$5,277	$1,424
WARM	41 mo	105 mo
Margin in Column 1; WAC in Column 2	155 bp	7.63%
Reset Frequency	6 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$586	$12,272
WARM	121 mo	53 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	538 bp	12.96%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$52	$11,777
Fixed Rate		
Remaining WAL <= 5 Years	$66	$2,005
Remaining WAL 5-10 Years	$1	$123
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$49	$0
Floating Rate	$7	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$297	$0
WAC	4.07%	0.00%
Principal-Only MBS	$734	$0
WAC	6.46%	0.00%
Total Mortgage-Derivative Securities - Book Value	$1,206	$13,905

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March 2003
Data as of: 6/24/2003

MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 5.00%	5.00 to 5.99%	6.00 to 6.99%	7.00 to 7.99%	8.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$882	$70,155	$260,412	$194,393	$48,705
WARM	169 mo	223 mo	293 mo	297 mo	256 mo
Weighted Average Servicing Fee	26 bp	27 bp	33 bp	38 bp	41 bp

Total Number of Fixed Rate Loans Serviced that are:	
Conventional	4,030 loans
FHA/VA	1,158 loans
Subserviced by Others	0 loans

	Index on Serviced Loan	
	Current Market	Lagging Market
Adjustable-Rate Mortgage Loan Servicing		
Balances Serviced	$67,234	$31,071
WARM (in months)	322 mo	288 mo
Weighted Average Servicing Fee	44 bp	84 bp

Total # of Adjustable-Rate Loans Serviced	670 loans
Number of These Subserviced by Others	40 loans

Total Balances of Mortgage Loans Serviced for Others	**$672,851**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$15,899		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$511		
Zero-Coupon Securities	$111	1.85%	2 mo
Government & Agency Securities	$12,801	5.52%	84 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$592	1.74%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$433	4.81%	174 mo
Memo: Complex Securities (from supplemental reporting)	$891		

Total Cash, Deposits, and Securities	**$31,238**

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/24/2003 1:06:20 PM

Amounts in Millions

Reporting Dockets: 42
March 2003
Data as of: 6/24/2003

ITEMS RELATED TO MORTAGE LOANS AND SECURITIES

Nonperforming Loans	$2,514
Accrued Interest Receivable	$1,215
Advances for Taxes and Insurance	$251
Less: Unamortized Yield Adjustments	$-2,364
Valuation Allowances	$1,937
Unrealized Gains (Losses)	$931

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES

Nonperforming Loans	$307
Accrued Interest Receivable	$237
Less: Unamortized Yield Adjustments	$-43
Valuation Allowances	$695
Unrealized Gains (Losses)	$0

OTHER ITEMS

Real Estate Held for Investment	$117
Repossessed Assets	$342
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$147
Office Premises and Equipment	$3,455
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$587
Less: Unamortized Yield Adjustments	$-794
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$5,458
Miscellaneous I	$19,904
Miscellaneous II	$13,152
TOTAL ASSETS	**$454,712**

MEMORANDUM ITEMS

Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$3,059
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$336
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$375
Mortgage-Related Mututal Funds	$136
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$21,272
Weighted Average Servicing Fee	9 bp
Adjustable-Rate Mortgage Loans Serviced	$50,079
Weighted Average Servicing Fee	12 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$17

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/24/2003 1:06:20 PM

Amounts in Millions

Reporting Dockets: 42
March 2003
Data as of: 6/24/2003

FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter (Optional)
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$15,879	$2,913	$135	$199
WAC	1.86%	3.65%	5.22%	
WARM	2 mo	2 mo	1 mo	
Balances Maturing in 4 to 12 Months	$19,202	$9,632	$292	$417
WAC	1.77%	3.25%	5.47%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$10,836	$1,938	$148
WAC		3.48%	5.90%	
WARM		20 mo	25 mo	
Balances Maturing in 37 or More Months			$7,549	$43
WAC			4.90%	
WARM			56 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$68,377**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$487	$273	$564
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$31,859	$22,842	$9,015
Penalty in Months of Forgone Interest	2.95 mo	4.92 mo	9.96 mo
Balances in New Accounts	$1,557	$914	$553

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District
All Reporting CMR
Report Prepared: 6/24/2003 1:06:20 PM

Amounts in Millions

Reporting Dockets: 42
March 2003
Data as of: 6/24/2003

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 3.00%	$28,393	$19,170	$2,494	1.86%
3.00 to 3.99%	$205	$4,372	$747	3.53%
4.00 to 4.99%	$128	$1,731	$1,344	4.58%
5.00 to 5.99%	$1,065	$6,982	$2,582	5.48%
6.00 to 6.99%	$416	$3,525	$1,556	6.61%
7.00 to 7.99%	$928	$665	$106	7.43%
8.00 to 8.99%	$0	$4	$307	8.37%
9.00 and Above	$0	$3	$526	9.63%
WARM	1 mo	13 mo	76 mo	
Total Fixed-Rate, Fixed-Maturity Borrowings			**$77,249**	

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$70,104
Book Value of Redeemable Preferred Stock	$0

AGGREGATE SCHEDULE CMR REPORT

LIABILITIES (continued)

Area: FHLB 11th District | **Reporting Dockets: 42**
All Reporting CMR | **March 2003**
Report Prepared: 6/24/2003 1:06:20 PM | **Amounts in Millions** | **Data as of: 6/24/2003**

MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts (Optional)
NON-MATURITY DEPOSITS			
Transaction Accounts	$56,022	1.63%	$5,754
Money Market Deposit Accounts (MMDAs)	$63,419	1.54%	$4,713
Passbook Accounts	$16,749	1.00%	$649
Non-Interest-Bearing Non-Maturity Deposits	$16,927		$1,050
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$316	1.87%	
Escrow for Mortgages Serviced for Others	$3,985	2.92%	
Other Escrows	$3,246	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$160,664		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$2		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$560		
Miscellaneous I	$35,083		
Miscellaneous II	$2,336		
TOTAL LIABILITIES	**$414,359**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$119		
EQUITY CAPITAL	$40,235		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$454,713**		

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 42**
All Reporting CMR | **March 2003**
Report Prepared: 6/24/2003 1:06:21 PM | **Amounts in Millions** | **Data as of: 6/24/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	9	$157
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	6	$12
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	17	$653
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	12	$5,510
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	11	$82
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	15	$11,026
1014	Opt commitment to orig 25- or 30-year FRMs	16	$19,954
1016	Opt commitment to orig "other" Mortgages	20	$1,941
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$79
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$908
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$6,562
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$14,555
2016	Commit/purchase "other" Mortgage loans, svc retained		$62
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$284
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$13
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	7	$1,292
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	7	$7,746
2046	Commit/purchase 6-mo or 1-yr Treasury or LIBOR ARM MBS		$1
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$7,358
2054	Commit/purchase 25- to 30-year FRM MBS		$21,612
2056	Commit/purchase "other" MBS		$36
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$48
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$951
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$49
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$16,104
2074	Commit/sell 25- or 30-yr FRM MBS		$37,439
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$58
2108	Commit/purchase 3- or 5-yr Treasury ARM lns, svc released		$19

AGGREGATE SCHEDULE CMR REPORT

SUPPLEMENTAL REPORTING

Area: FHLB 11th District | **Reporting Dockets: 42**
All Reporting CMR | **March 2003**
Report Prepared: 6/24/2003 1:06:21 PM | **Amounts in Millions** | **Data as of: 6/24/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$5
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$22
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$53
2116	Commit/purchase "other" Mortgage loans, svc released		$8
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$2
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$403
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$0
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	7	$47
2134	Commit/sell 25- or 30-yr FRM loans, svc released	8	$191
2136	Commit/sell "other" Mortgage loans, svc released		$12
2202	Firm commitment to originate 1-month COFI ARM loans		$13
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$4
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$16
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$12
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$7
2214	Firm commit/originate 25- or 30-year FRM loans		$17
2216	Firm commit/originate "other" Mortgage loans	6	$12
3030	Option to sell 5- or 7-yr Balloon or 2-step mtgs		$0
3032	Option to sell 10-, 15-, or 20-year FRMs		$3
3034	Option to sell 25- or 30-year FRMs		$8,126
3074	Short option to sell 25- or 30-yr FRMs		$775
4002	Commit/purchase non-Mortgage financial assets		$52
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$111
5002	IR swap: pay fixed, receive 1-month LIBOR		$945
5004	IR swap: pay fixed, receive 3-month LIBOR	8	$28,049
5006	IR swap: pay fixed, receive 6-month LIBOR		$35

AGGREGATE SCHEDULE CMR REPORT

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Area: FHLB 11th District — **Reporting Dockets: 42**
All Reporting CMR — **March 2003**
Report Prepared: 6/24/2003 1:06:21 PM — **Amounts in Millions** — **Data as of: 6/24/2003**

SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Frms if # > 5	Notional Amount
5022	IR swap: pay fixed, receive the prime rate		$50
5024	IR swap: pay 1-month LIBOR, receive fixed		$1,075
5026	IR swap: pay 3-month LIBOR, receive fixed		$16,718
5104	IR swaption: pay fixed, receive 3-month LIBOR		$6,350
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$41
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$14
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$14
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$13
6002	Interest rate Cap based on 1-month LIBOR		$15
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6050	Short interest rate Cap based on cost-of-funds index		$281
7004	Interest rate floor based on 3-month LIBOR		$5,500
9502	Fixed-rate construction loans in process	13	$855
9512	Adjustable-rate construction loans in process	14	$680