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From: Son2shoes@aol.com
Sent: Saturday, March 27, 2004 4:13 PM
To: regs.comments@ots.treas.gov
Subject: Number 2003-62

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A.
1. First of all, the financial institutions or any other institutions should not ask consumers to OPT OUT. Sometimes they are hidden in the very back of pages of documents at the very last part of whole contracts. So if consumers miss this so called OPT OUT, they are flooded with all sorts of solicitations via mail, email, telephone, etc.. This is completely wrong. Unless institutions receive OPT IN notice, they should not share any info with anyone.

So, it should be called OPT IN form rather than OPT OUT.
Consumers did not ask for the institution to share info to begin with, and therefore they should not be obliged to fill out the OPT OUT form so that their privacy will not be violated. Who gives the institutions right to ascertain the right to give out our privacy for theirs' and others' profit just because we gave them business to begin with.

WE, CONSUMERS, SHOULD NOT BE OBLIGED TO FILL OUT AND RETURN THE OPT OUT FORM. IT IS IMPERATIVE THAT WE DO NOT HAVE TO DO ANYTHING TO KEEP OUR PRIVACY. WHEN WE ARE GIVING BUSINESS TO THESE INSTITUTIONS WHY SHOULD WE BE PENALIZED TO SPEND EXTRA TIME AND EFFORT, AND FURTHERMORE IF THE SO CALLED OPT OUT FORM IS SOMEHOW NOT DONE WE ARE FLOODED WITH GARBAGE MARKETING MATERIALS VIA VARIOUS CHANNELS. IF ANYONE WANTS TO HAVE THEIR PRIVACY SHARED AND RECEIVE ALL SORTS OF MARKETING MATERIALS, THEY SHOULD ASK FOR THE OPT IN FORM AND FILL IT OUT.

IF THE ABOVE IS DONE, THERE IS NOT ANYTHING TO WORRY ABOUT. AND THE SAVINGS OF TAXPAYERS' MONEY WILL BE TREMENDOUS SINCE THE GOV DOES NOT HAVE TO WASTE TIME AND RESOURCES WITH THIS UNNECESSARY PROBLEMS. ALSO IMAGINE ALL THE SAVINGS OF THE POPULATION NOT HAVING TO SPEND THE TIME AND EFFORT TO READ ALL THESE FLOOD OF ADVERTISEMENT LET ALONE THE INVASION OF THEIR PRIVACY.

IF IT COMES TO THE POINT THAT WE HAVE TO FILL OUT ANY FORM WHATSOEVER IT IS ABSOLUTELY NECESSARY FOR THE AGENCY TO CREATE STANDARD FORMAT. THIS FORM SHOULD BE THE FIRST PAGE OF ANY DOCUMENTS CONSUMERS WILL SIGN, NOT BURIED AT THE END OR SENT TO THEM DAYS OR WEEKS AFTER VIA MAIL. WITHOUT THIS FORM PROPERLY FILLED THE CONTRACT SHOULD NOT BE ACCEPTABLE LEGALLY.

I DO HOPE YOU WILL CONSIDER THESE IDEAS.

THANK YOU,
SAHNG-JU PETERS

03/29/2004

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