



**Locations**

**Tulsa**

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918.610.0200

3207 S. Norwood  
918.664.1922

401 E. 4<sup>th</sup>  
918.583.5076

1515 E. 71<sup>st</sup> Street  
918.492.2532

9214 S. 78<sup>th</sup> E. Ave.  
918.492.9214

**Skiatook**

400 W. Rogers Blvd  
918.396.3022

**Broken Arrow**

311 S. Main  
918.258.4010

**Owasso**

8299 N. Owasso Exp.  
918.274.1099

**Sand Springs**

220 N. Jefferson Ave.  
918.419.2121

**Claremore**

23005 S. Hwy 66  
918.283.4338

**Website**

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Tulsa, OK 74101-0267

June 26, 2009

Office of Thrift Supervision  
1700 G Street Northwest  
Washington, DC 20552

To whom it may concern:

I am writing to comment on the upcoming "SAFE ACT" which would require all "mortgage originators" to register and be licensed with a National Registry. It appears that this Act was written to provide some form of regulation of the Mortgage Brokers in our country. I disagree with the "ACT" placing the same burden on all employees of federally regulated financial institutions that discuss a first or second mortgage with a potential borrower. Employees that pride themselves with providing our members the best mortgage loan at the lowest interest rate and lowest closing costs available.

Our Credit Union is audited by the NCUA and by private CPA firms annually, and has ongoing internal auditing programs. As we portfolio all of our first and second mortgages, we diligently pursue quality control of our loan portfolio. We are currently being federally regulated as an institution; and all employees have annual performance reviews to assess the quality of their work. Employees that do not comply with our policies and procedures or make low quality loans at our financial institution would be terminated.

I have been working at this institution for 25 years, and have an excellent work history. Our institution has never made a loan without regard to a borrower's ability to pay; somewhere in this industry greed has taken the place of common sense, which I find frightening. I am offended that my co-workers and I are being placed in the same category as the greedy mortgage brokers and predatory lenders that have created the downward spiral of our financial markets and have negatively impacted real estate values across our country.

In closing, I believe that the intent of the "ACT" was to regulate those who created the problems in the industry, unregulated Mortgage Brokers and respectfully request that the "ACT" be revised to redefine Mortgage Broker to exclude employees of federally regulated financial institutions. Greed seems to be the fuel that has created this situation, so let us begin by using common sense and fix the problem rather than burden the masses that were never the problem to begin with...

Regards,

Jwhite

