

**FVSB FOX VALLEY SAVINGS BANK**

January 21, 2005

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Regulation Comments, Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street N.W.  
Washington, DC 20552

Attention: No. 2004-53

RE: Community Reinvestment Act-Community Development, Assigned Ratings  
69 FR 68257 (November 24, 2004)

Dear OTS Representative:

I'm writing on behalf of Fox Valley Savings Bank, Fond du Lac, WI a \$356 million dollar financial institution. Thank you for the opportunity to comment on the proposal issued by the OTS that would provide additional flexibility in meeting the requirements imposed by CRA. We support the proposal and believe the change is long overdue. We sincerely request OTS to adopt the proposal because we view it as real regulatory relief.

We meet the needs of our community everyday with financial support using discounted loans for community improvement, volunteer workers include bank employees fully engaged in helping our communities, and the bank supports the agencies working for improved downtowns in the communities we serve. We seek relief of some of the burden that diminishes our ability to use resources where they are most needed in our community. Permitting institutions to determine how best to allocate the time, financial support and human capital will help those in the community who need it the most.

On behalf of the officers and directors of our bank, we appreciate the OTS's creative and innovative efforts to help us solve the conflict that sometimes arises in trying to comply with a regulation and yet meet the real needs of our communities.

Thank you again for the opportunity to comment on OTS's proposed regulation changes that we fully support.

Sincerely,



Allen J. Knuth  
CEO & Chairman of the Board

AJK/dt

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