
From: Tim Dempsey [tdempse@ci.east-lansing.mi.us]
Sent: Monday, January 24, 2005 8:26 AM
To: Comments, Regs
Subject: 2004-53 Community Reinvestment Act

Dear Office of Thrift Supervision:

I strongly recommend that all federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

CRA has been a critical tool for redeveloping our nation's communities and has NOT had a negative affect on the profitability of the banking industry. Please maintain this important program and existing regulations.

Sincerely,

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