

From: Craig Pederson [cpederson@StPaulsNE.org]

Sent: Friday, January 21, 2005 11:17 PM

To: Comments, Regs

Subject: 2004-53 Community Reinvestment Act

To Whom It May Concern:

All federally insured financial institutions should continue to be fully accountable under CRA for making investments and providing services. I also oppose the OTS proposal to consider favorably rural community development activities that do not primarily benefit low-income people or communities.

Successful local development efforts depend on the retention of these regulations.

Peace,
Craig Pederson
President, Northeast Community Development Corporation
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