

Deposits/Borrowed Funds Questionnaire

	Yes	No		Yes	No
General Questionnaire			7. Does management analyze the cost of deposits versus the cost of other borrowing alternatives?		
1. Has management developed a clearly defined retail deposit marketing strategy that identifies desired market share and assesses present and potential competition?			8. Does management analyze and monitor the availability of collateral for borrowings?		
2. Is the retail deposit marketing strategy integrated with the goals and objectives of the business plan?			9. Does management regularly monitor pricing, volume, sources, volatility, and trends of its deposits and borrowings in relation to the overall goals of interest rate risk management, liquidity management, funds management, and near- and longer-term profitability?		
3. Does management analyze the deposit structure and identify core and volatile deposits?			10. If the association has stock market-indexed certificates of deposit, has it complied with the safety and soundness, legal, reporting, and records requirements for offering these instruments?		
4. Have substantial amounts of funds been obtained through deposit brokers or money desk operations?			11. Is the level of over-collateralization of reverse repurchase agreements acceptable?		
• Is the board of directors aware of the high amount of brokered or money desk deposits?			12. Are the savings and borrowings trial balances reconciled to the general ledger on at least a monthly basis?		
• Are more than two percent of the deposits concentrated under the control of, or payable to, one entity?			13. Are files of trade tickets and confirmations of borrowings from the financial markets maintained?		
5. If accepting "brokered deposits" (including brokered, money desk, and deposits paying a significantly higher rate of interest than the prevailing rate offered by other thrifts in the normal market area), is the thrift well-capitalized, or if adequately capitalized, does it have a waiver from the FDIC?			14. Are the trade tickets and confirmations accurate?		
6. Does management analyze its present and anticipated funding needs?			15. Are internal control procedures regarding deposits and borrowings adequate?		

Comments

Exam Date: _____
 Prepared By: _____
 Reviewed By: _____
 Docket #: _____