

**Thrift Industry Charge-Off Rates by Asset Types**  
**Annualized Net Charge-Off Rates, Percent of Average Assets**  
**Yearly Averages\***

Asset Type	2000	2001	2002	2003	2004	Percent of Total Assets**
<b>Cash, Deposits, Securities</b>	<b>0.006</b>	<b>0.019</b>	<b>0.016</b>	<b>0.013</b>	<b>0.003</b>	<b>9.3%</b>
<b>Mortgage Pool Securities</b>	<b>0.001</b>	<b>-0.001</b>	<b>0.000</b>	<b>0.000</b>	<b>0.003</b>	<b>12.7%</b>
<b>Mortgage Loans</b>	<b>0.043</b>	<b>0.065</b>	<b>0.069</b>	<b>0.045</b>	<b>0.040</b>	<b>63.2%</b>
Construction 1-4	0.095	0.198	0.183	0.088	0.058	1.1%
Construction Multifamily	0.011	0.150	0.048	0.078	0.092	0.4%
Construction NonRes	0.114	0.032	0.007	0.418	0.175	0.4%
1-4 Dwelling Units	0.049	0.057	0.074	0.039	0.036	46.8%
1-4 Units - Revolving	0.080	0.069	0.042	0.052	0.037	4.8%
Multifamily	-0.034	0.001	-0.002	0.007	0.006	4.7%
Non-Residential	0.039	0.187	0.086	0.081	0.094	4.0%
Land	0.010	0.086	0.089	0.061	0.040	0.7%
<b>Non-Mortgage Loans</b>	<b>1.390</b>	<b>1.860</b>	<b>1.966</b>	<b>2.292</b>	<b>2.164</b>	<b>9.2%</b>
Commercial	0.915	1.347	2.125	1.247	0.950	3.1%
Consumer Lns on Deposit	0.232	0.036	0.071	0.048	0.095	0.0%
Home Improvement	0.101	0.183	0.548	1.245	0.886	0.1%
Education	0.050	0.002	0.086	0.137	0.089	0.1%
Auto	1.021	1.160	1.472	2.191	2.115	2.1%
Mobile Home	1.235	1.505	1.246	0.907	1.499	0.1%
Consumer Other	1.170	1.428	2.134	1.381	1.139	1.8%
Credit Cards	4.016	5.544	3.679	6.489	5.915	1.9%
<b>Total Loans</b>	<b>0.220</b>	<b>0.313</b>	<b>0.328</b>	<b>0.347</b>	<b>0.317</b>	<b>72.4%</b>
<b>Repossessed Assets</b>	<b>13.555</b>	<b>14.839</b>	<b>13.004</b>	<b>15.538</b>	<b>8.863</b>	<b>0.1%</b>
Construction	4.021	3.995	3.217	8.652	3.287	0.0%
1-4 Dwelling Units	7.802	12.642	13.236	17.898	8.991	0.0%
Multifamily	2.727	3.047	5.346	9.322	4.330	0.0%
Non-Residential	7.211	7.747	4.857	9.407	8.940	0.0%
Land	20.263	2.458	5.005	1.579	1.612	0.0%
Other	85.725	80.453	49.208	37.775	25.042	0.0%
<b>Total Loans &amp; Repo Assets</b>	<b>0.241</b>	<b>0.333</b>	<b>0.346</b>	<b>0.367</b>	<b>0.327</b>	<b>72.5%</b>
<b>RE Held for Investment</b>	<b>0.454</b>	<b>0.090</b>	<b>0.090</b>	<b>0.057</b>	<b>-1.140</b>	<b>0.0%</b>
<b>Equity Investment</b>	<b>0.874</b>	<b>0.083</b>	<b>0.083</b>	<b>0.395</b>	<b>0.048</b>	<b>1.2%</b>
<b>Other Assets</b>	<b>0.486</b>	<b>0.079</b>	<b>0.079</b>	<b>0.070</b>	<b>0.319</b>	<b>4.0%</b>

\*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by its average balance. The rates for four quarters are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates. The current year shows the average over the latest four quarters.

\*\* Based on the most recent quarter's average assets .

**Thrift Industry Charge-Off Rates by Asset Types**  
**Annualized Net Charge-Off Rates, Percent of Average Assets**  
**Four Quarter Average\*, as of the Second Quarter 2004**

<b>Asset Type</b>	<b>All Regions</b>	<b>Northeast</b>	<b>Southeast</b>	<b>Midwest</b>	<b>West</b>
<b>Cash, Deposits, Securities</b>	<b>0.003</b>	<b>0.000</b>	<b>0.017</b>	<b>-0.003</b>	<b>0.000</b>
<b>Mortgage Pool Securities</b>	<b>0.003</b>	<b>0.000</b>	<b>0.015</b>	<b>0.000</b>	<b>0.001</b>
<b>Mortgage Loans</b>	<b>0.040</b>	<b>0.045</b>	<b>0.048</b>	<b>0.087</b>	<b>0.028</b>
Construction 1-4	0.058	0.038	0.057	0.084	0.061
Construction Multifamily	0.092	0.042	0.050	0.051	0.354
Construction NonRes	0.175	0.122	0.157	0.203	0.193
1-4 Dwelling Units	0.036	0.040	0.044	0.045	0.031
1-4 Units - Revolving	0.037	0.020	0.064	0.038	0.032
Multifamily	0.006	0.049	0.007	0.092	-0.010
Non-Residential	0.094	0.089	0.055	0.284	0.009
Land	0.040	-0.006	0.057	0.117	-0.002
<b>Non-Mortgage Loans</b>	<b>2.164</b>	<b>2.206</b>	<b>3.224</b>	<b>0.961</b>	<b>1.842</b>
Commercial	0.950	0.982	2.138	0.639	0.188
Consumer Lns on Deposit	0.095	0.039	0.105	0.034	0.236
Home Improvement	0.886	1.035	0.399	0.404	3.872
Education	0.089	0.000	0.611	0.043	0.141
Auto	2.115	0.867	0.980	0.474	3.928
Mobile Home	1.499	1.882	1.057	0.373	3.480
Consumer Other	1.139	1.123	1.396	0.516	0.990
Credit Cards	5.915	6.271	12.176	1.801	3.157
<b>Total Loans</b>	<b>0.317</b>	<b>0.389</b>	<b>0.729</b>	<b>0.301</b>	<b>0.147</b>
<b>Repossessed Assets</b>	<b>8.863</b>	<b>5.821</b>	<b>10.617</b>	<b>3.783</b>	<b>10.996</b>
Construction	3.287	2.253	3.934	1.437	8.385
1-4 Dwelling Units	8.991	2.915	9.888	3.952	11.662
Multifamily	4.330	2.996	2.832	6.030	0.000
Non-Residential	8.940	12.009	6.290	6.877	6.317
Land	1.612	4.537	0.831	1.973	3.815
Other	25.042	4.181	48.256	28.225	23.544
<b>Total Loans &amp; Repo Assets</b>	<b>0.327</b>	<b>0.393</b>	<b>0.748</b>	<b>0.309</b>	<b>0.157</b>
<b>RE Held for Investment</b>	<b>0.577</b>	<b>0.055</b>	<b>4.677</b>	<b>0.018</b>	<b>0.071</b>
<b>Equity Investment</b>	<b>0.000</b>	<b>0.000</b>	<b>0.001</b>	<b>0.000</b>	<b>0.000</b>
<b>Other Assets</b>	<b>0.063</b>	<b>0.017</b>	<b>0.124</b>	<b>0.590</b>	<b>0.012</b>

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**Thrift Industry Charge-Off Rates by Asset Types**  
**Annualized Charge-Off Rates, Percent of Average Assets**  
**Twelve Quarter Average\*, as of the Second Quarter 2004**

<b>Asset Type</b>	<b>All Regions</b>	<b>Northeast</b>	<b>Southeast</b>	<b>Midwest</b>	<b>West</b>
<b>Cash, Deposits, Securities</b>	<b>0.010</b>	<b>0.007</b>	<b>0.034</b>	<b>0.004</b>	<b>0.003</b>
<b>Mortgage Pool Securities</b>	<b>0.001</b>	<b>0.000</b>	<b>0.005</b>	<b>-0.002</b>	<b>0.000</b>
<b>Mortgage Loans</b>	<b>0.056</b>	<b>0.064</b>	<b>0.086</b>	<b>0.073</b>	<b>0.042</b>
Construction 1-4	0.122	0.071	0.169	0.097	0.136
Construction Multifamily	0.089	-0.003	0.057	0.075	0.265
Construction NonRes	0.180	0.074	0.077	0.219	0.338
1-4 Dwelling Units	0.053	0.058	0.085	0.035	0.046
1-4 Units - Revolving	0.051	0.055	0.087	0.060	0.028
Multifamily	0.005	0.050	0.013	0.057	-0.010
Non-Residential	0.113	0.123	0.092	0.230	0.048
Land	0.074	0.040	0.090	0.142	0.030
<b>Non-Mortgage Loans</b>	<b>2.122</b>	<b>1.452</b>	<b>3.486</b>	<b>1.039</b>	<b>2.268</b>
Commercial	1.568	1.022	2.540	1.059	2.037
Consumer Lns on Deposit	0.069	0.012	0.128	-0.003	0.166
Home Improvement	0.707	1.111	0.454	0.292	1.487
Education	0.083	0.006	0.487	0.033	0.376
Auto	1.712	0.847	1.068	0.550	3.009
Mobile Home	1.307	1.067	0.951	0.745	2.764
Consumer Other	1.610	1.215	2.038	0.594	1.408
Credit Cards	5.353	4.064	10.483	1.808	4.039
<b>Total Loans</b>	<b>0.333</b>	<b>0.285</b>	<b>0.841</b>	<b>0.310</b>	<b>0.184</b>
<b>Reposessed Assets</b>	<b>13.460</b>	<b>5.396</b>	<b>18.898</b>	<b>3.904</b>	<b>17.997</b>
Construction	5.354	3.928	3.835	1.443	11.525
1-4 Dwelling Units	14.395	4.129	11.744	3.643	22.030
Multifamily	5.655	2.771	6.390	8.937	13.168
Non-Residential	7.407	7.818	6.750	6.387	7.734
Land	2.741	1.736	0.995	2.076	14.390
Other	42.920	5.532	141.461	19.524	10.899
<b>Total Loans &amp; Repo Assets</b>	<b>0.350</b>	<b>0.291</b>	<b>0.880</b>	<b>0.317</b>	<b>0.203</b>
<b>RE Held for Investment</b>	<b>0.328</b>	<b>0.450</b>	<b>2.232</b>	<b>-0.099</b>	<b>0.070</b>
<b>Equity Investment</b>	<b>0.056</b>	<b>0.000</b>	<b>0.335</b>	<b>0.005</b>	<b>0.018</b>
<b>Other Assets</b>	<b>0.063</b>	<b>0.022</b>	<b>0.069</b>	<b>0.378</b>	<b>0.041</b>

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