

Department of the Treasury

Thrift Bulletin**TB 48-21**Handbooks: **Thrift Activities**
Holding CompaniesSubject: **Assessments****Sections: 071**
100**Assessments and Fees Under 12 CFR Part 502**

Summary: This Bulletin reflects the changes made to 12 CFR Part 502, which is being published contemporaneously and becomes effective on July 1, 2004. It supersedes TB 48-20, dated December 2, 2003, includes a new rate table applicable to semi-annual assessments for savings and loan holding companies, and revises the existing rate table applicable to semi-annual savings association assessments by eliminating the alternative size assessment schedule for qualifying small institutions. This Bulletin also supersedes TB 48-19, dated September 23, 2003, by incorporating the schedules of fees that OTS charges. The fee schedules are unchanged from TB 48-19 and shall remain in effect until further notice.

For Further Information Contact: Your Regional Office or Financial Operations, Washington, DC. You may access this bulletin at our web site: www.ots.treas.gov.

*Thrift Bulletin 48-21***Holding Company Assessments**

OTS has replaced fees for regularly scheduled examinations of savings and loan holding companies (SLHCs) mailed after May 1, 2004, with semi-annual assessments. OTS will charge each responsible SLHC a semi-annual assessment that is composed of a base assessment amount, and up to three additional components: (1) a risk/complexity component, (2) an organizational form component, and (3) a condition component. The amount of the base assessment and each component is set out in the attached rate table.

OTS is phasing in the SLHCs semi-annual assessment in three stages. The total semi-annual assessment will equal a percentage of the sum of the base assessment and all applicable component amounts. The applicable percentages are: (1) 25 percent for the July 2004 semi-annual assessment, (2) 50 percent for the January 2005 semi-annual assessment, and (3) 100 percent for July 2005 and thereafter.

OTS will continue to charge for extraordinary examinations, such as eligibility examinations conducted in connection with an application and specialty examinations, including information technology examinations. OTS will also continue to charge an hourly fee when staff is required to spend an inordinate amount of supervisory time as a result of an extraordinary event or circumstances.

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Thrift Assessments

OTS also has amended its rules governing the calculation of semi-annual assessments for savings associations to eliminate the alternative calculation of the asset size component for small “qualifying” thrifts. Accordingly, the size component of the semi-annual assessment schedule for savings associations included in the attached rate schedule no longer includes the alternative size assessment schedule for qualifying small institutions.



—Richard M. Riccobono
Deputy Director

Attachment

Semi-annual Savings Association Assessment Schedule					
Size Component	If total assets (SC60) is:		The size component is:		
	Over:	But not over:	This amount:	Plus:	Of excess over:
	\$0	\$67 million	\$2,042	.00016731	\$0
	\$67 million	\$215 million	\$13,252	.00011160	\$67 million
	\$215 million	\$1 billion	\$29,769	.00008928	\$215 million
	\$1 billion	\$6.03 billion	\$99,853	.00007142	\$1 billion
	\$6.03 billion	\$18 billion	\$459,096	.00006126	\$6.03 billion
	\$18 billion	\$35 billion	\$1,192,378	.00004518	\$18 billion
	\$35 billion		\$1,960,438	.00003388	\$35 billion
Condition Component	If the composite rating is:		Then the condition component is:		
	1 or 2		Zero		
	3		50 percent of the size component		
	4 or 5		100 percent of the size component		
Complexity Component for non-trust assets	Complexity component category			Assessment rate	
	Principal amount of loans serviced for others (SI390), over \$1 billion, up to \$10 billion			.000010	
	Principal amount of loans serviced for others (SI390), over \$10 billion			.000005	
	Principal amount of off-balance-sheet assets covered by recourse obligations or direct credit substitutes (CC455), over \$1 billion			.000030	
Complexity Component for trust assets	If the amount of assets in Columns A, B, or C is:		Column A	Column B	Column C
	Over	But not over	The assessment rate for Fiduciary Managed Assets (FS20) is:	The assessment rate for Fiduciary Non-Managed Assets (FS21) is:	The assessment rate for Custody and Safekeeping Assets (FS280) is:
	0	\$1 billion	.000015	.0000105	.000002
	\$1 billion	\$10 billion	.000005	.0000035	.000001
	\$10 billion	\$40 billion	.000001	.0000007	.00000025
	\$40 billion		.0000005	.00000035	.0000001

Semi-annual SLHC Assessment Schedule					
Base	\$3,000				
Risk/ Complexity Component	If responsible SLHC total consolidated assets are:		The Risk/Complexity Component is:		
	Over:	But not over:	This amount:	Plus:	Of excess over:
Category I	\$0	\$150 million	\$0	N/A	\$0
	\$150 million	\$250 million	0	0.000007500000	\$150 million
	\$250 million	\$500 million	750	0.000003000000	\$250 million
	\$500 million	\$1 billion	1,500	0.000002000000	\$500 million
	\$1 billion	\$5 billion	2,500	0.000000500000	\$1 billion
	\$5 billion	\$50 billion	4,500	0.000000055556	\$5 billion
	\$50 billion	\$100 billion	7,000	0.000000040000	\$50 billion
	\$100 billion	\$300 billion	9,000	0.000000017500	\$100 billion
	\$300 billion		12,500	0.000000007857	\$300 billion
	Category II	\$0	\$150 million	\$1,000	0.000013333350
\$150 million		\$250 million	3,000	0.000010000000	\$150 million
\$250 million		\$500 million	4,000	0.000008000000	\$250 million
\$500 million		\$1 billion	6,000	0.000006000000	\$500 million
\$1 billion		\$5 billion	9,000	0.000002250000	\$1 billion
\$5 billion		\$50 billion	18,000	0.000000177780	\$5 billion
\$50 billion		\$100 billion	26,000	0.000000140000	\$50 billion
\$100 billion		\$300 billion	33,000	0.000000060000	\$100 billion
\$300 billion			45,000	0.000000020000	\$300 billion
Category III (Conglomerate)	300 percent of the Category II Risk/Complexity Component amount				
Organizational Component	For Section 10(l) SLHCs:		25 percent of the sum of the Base plus the Risk/Complexity Component		
Condition Component	If your composite rating is Unsatisfactory:		100 percent of the sum of the Base plus the Risk/Complexity Component plus the Organizational Component		
Total SLHC Semi-annual Assessment	Equals the Sum of the Base and all Applicable Components multiplied by the Phase-in Percentage listed below: 25 percent for July 2004 50 percent for January 2005 100 percent for July 2005 and thereafter				

Application Fee Schedule

Adjustable Rate Mortgage Index		
Applications to use an Alternative ARM Index.....	\$2,500	
Notices to Establish or Adjust an ARM Index.....	\$300	
Agency Office		\$900
If an application contains a request to establish more than one agency office, include \$100 for each additional agency office.		
Approval of Director and Officer.....		\$500
The \$500 fee is per individual. The applicant must also include \$23 per each FBI background check required.		
Branch		
Standard.....	\$1,900	
Expedited.....	\$500	
Change of Location		
Standard.....	\$500	
Expedited.....	\$0	
If an application contains a request to establish more than one branch office or more than one standard change of location, include \$100 for each additional branch office.		
Bylaw Amendments		
Applications under 12 C.F.R. §§ 544.5(c)(1) and 552.5(b)(1).....	\$1,400	
Notices under 12 C.F.R. §§ 544.5(c) and 552.5(b).....	\$0	
Preapproved under 12 C.F.R. §§ 544.5(c)(1)(iii), 544.5(c)(3), 552.5(b)(1)(iii) and 552.5(b)(3).....	\$0	
Capital		
Dividend Application (12 C.F.R. § 563.143(a)).....	\$750	
Dividend Notice	\$0	
Release of Dividend Agreement.....	\$1,000	
Release of Capital Maintenance Agreement.....	\$1,000	
Repurchase of Stock (12 C.F.R. § 563b.3(g)(3)).....	\$2,500	
Sub Debt/Mandatorily Redeemable Preferred Stock in Capital (12 C.F.R. § 563.81)		
Standard.....	\$5,300	
Expedited.....	\$1,700	
Change in Business Plan		
Application to engage in full-service operations (from limited purpose or wholesale)	\$10,400	
Changes in a business plan submitted in response to a condition of approval that involves expansion into new product lines or significant operational changes.....	\$4,000	
Change of Control.....		\$12,400
Additional increases in ownership by approved control parties		\$2,000
No additional fee is required for related interim and merger applications (if applicable). The applicant must also include \$23 per each FBI background check required.		

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Charter Amendments

Applications (12 C.F.R. §§ 544.2(a)(2)(i) and 552.4(a)(2)(i))	\$1,400
Notices (12 C.F.R. §§ 544.2(a)(2)(ii) and 552.4(a)(2)(ii))	\$0
Preapproved (12 C.F.R. §§ 544.2(b) and 552.4(b))	\$0

Charter Certificate.....\$100

This fee is for associations that request a new or replacement charter certificate. A charter certificate is optional.

Charter Conversions

Conversion of OTS-regulated State-Chartered Savings Assoc. to OTS-regulated Federal Savings Association	\$100
Conversion of a National Bank, Commercial Bank, Credit Union or non OTS-regulated State Bank to Federal Savings Association	\$5,000

(If an OTS Holding Company application is involved, then only holding company fees apply.)

Combinations and Transfers

Bank Merger Act Transactions (Under OTS)

Combinations Involving Thrifts	\$4,000
Combinations with Bank (Thrift Survives).....	\$8,000
Branch Purchase From Thrift	\$4,000
Branch Purchase From Bank	\$4,000
(Per OTS-regulated institution)	

(If an OTS Holding Company application is involved, then only holding company fees apply.)

Non-Bank Merger Act Transactions (Under OTS)

Conversion to National or State Bank

Applications	\$5,200
Notifications	\$1,200

Combinations with Bank (Bank Survives)

Notifications	\$2,000
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Transfer of Assets or Liabilities (12 C.F.R. § 563.22(c))

Applications	\$4,000
Notice.....	\$2,000

(Fees for all combination and transfer applications are per OTS-regulated institution.)

Conversions (Mutual to Stock)

Standard Conversions (Form AC).....	\$10,000
w/H-(e)1-S (Form AC included)	\$12,000
Merger Conversion (Form AC included)	\$18,000

If the conversion involves a public offering of the savings association's stock, the savings association must also pay a fee for the registration of its securities in the same amount as the registration fee currently in effect for the registration of securities with the Securities and Exchange Commission under the Securities Act of 1933. See Rule 45.

Deregistration as a Holding Company (12 C.F.R. § 584.1(d))..... \$0

Divestiture of Control.....\$900

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Extension of Time \$0

Holding Company

Form H-(e)1 \$14,400
 Form H-(e)1 where holding company's investment in thrift represents less
 than 50% of total assets \$20,000
Form H-(e)2 \$14,400
Form H-(e)3 \$14,400
Form H-(e)4 \$1,000
Form H-(e)1-S \$2,000

No additional fee is required for related interim and merger applications (if applicable). The applicant must also include \$23 per each FBI background check required. If an H-(e)1-S becomes an H-(e)1, the applicant must pay an additional \$12,400.

Holding Company applications in connection with Charter Conversions or
Combinations with banks \$7,200

(Fees for holding company applications include certain fees for all related filings. Fees for holding company applications filed in connection with Permission to Organize applications are outlined in the *Permission to Organize* section.)

Acquisition of a non-controlling interest in a savings association or savings and loan
holding company (12 U.S.C. § 1467a(e)(1)(A)(iii)) \$4,000

HOLA 10(l) Elections

Existing savings and loan holding company \$2,000
Non-savings and loan holding company \$5,000

Non-savings and loan and non-bank holding companies seeking to acquire a depository institution and request a HOLA 10(l) election must also file a holding company application and include the additional holding company application fee.

Loans to One Borrower

Standard \$2,500
Expedited \$800
Lending Limits Pilot Program (12 U.S.C. §§ 84 and 1464(u)) \$800

Management Interlock \$2,600

Modification of Condition of Approval \$1,500

Mutual Holding Company Reorganization (12 U.S.C. 1467a(o))

Form MHC-1 \$8,000
Form MHC-2 (Initial Public or Private Offering) \$6,400
Form MHC-2 (Secondary Public or Private Offering) \$6,400
Waiver of Dividends to MHC \$300
Multi-tier Reorganization \$2,000

Operating Subsidiary

Standard Application \$5,000
Expedited Notice \$1,000

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Permissible Bank Holding Company Activities of Savings and Loan Holding Companies (12 C.F.R. § 584.2-2).....\$500

(Includes new activity notices filed pursuant to 12 C.F.R. § 575.11(a).)

Permission to Organize\$20,000

Applicants seeking to form a holding company must also file a holding company application and pay an additional filing fee based on the holding company's investment in the thrift, in accordance with the following schedule:

The investment in thrift represents less than 50% of total assets\$14,400
The investment is greater than 50%, but is not a shell holding company.....\$5,000
Shell holding companies..... \$0

Prescribed Services and Activities of Savings and Loan Holding Companies (12 C.F.R. § 584.2-1).....\$500

(Includes new activity notices filed pursuant to 12 C.F.R. § 575.11(a).)

Qualified Stock Issuance (12 C.F.R. § 574.8)\$12,400

Rebuttal of Concerted Action.....\$5,600

Rebuttal of Control.....\$5,600

Request for Exception from a Regulation.....\$4,000

12 C.F.R. § 563b.525 filing for acquisition of more than 10 percent of any class of equity security of a savings association within three years following a conversion to stock under 12 C.F.R. Part 563b.....\$6,000

Securities Offerings - Part 563g

The fee is the same amount as if the registrant's securities were being registered with the Securities and Exchange Commission under the Securities Act of 1933. See Section 6(b) of the Securities Act of 1933 and the most recent Securities and Exchange Commission Fee Rate Advisory.

Form G - 12

There is no fee for securities sales reports filed pursuant to 12 C.F.R. § 563g.12 for offerings under 12 C.F.R. §§ 563g.2 and 563g.4.

Service Corporations

Application to Engage in New Activity (12 C.F.R. § 559.3(e)(2)).....\$5,000
Notice to Engage in New Activity (12 C.F.R. § 559.3(e)(2))\$1,000
Increase of Investment Notice (12 C.F.R. § 559.5).....\$300

Trust Powers

Application for initial trust powers\$4,000
Establish additional trust powers\$2,000

Voluntary Dissolution (12 C.F.R. § 546.4)\$2,500

Fee not required where all of the assets and all of the liabilities of a thrift are acquired by another bank or thrift.

Miscellaneous Fee Schedule

Examination Fees

Holding Companies.....	\$145/hr.
Affiliates	\$145/hr.
Trust Examinations of Savings Associations Administering Less Than \$1 Billion of Trust Assets	\$145/hr.
Justice Department Criminal Referrals	\$425/day

Publication Fee Charges

Refer to the OTS Publications listing for the current publications fees. The listing is published on the OTS website, www.ots.treas.gov and can also be obtained from OTS, Publications Division, 1700 G Street, N.W., Washington, D.C. 20552.

Freedom of Information Act (FOIA) Fee Charges

In accordance with regulations issued by the U.S. Treasury Department, 31 C.F.R. § 1.7, OTS charges the fees listed below for processing FOIA requests. This fee schedule is arranged by category of requester (e.g., “commercial”) and shows the fee for each service that OTS provides in processing FOIA requests. In the event that the Treasury Department changes its FOIA fee provisions, OTS will make corresponding changes in its fee schedule.

Commercial

Duplication and Printing \$0.20 per page

Note: For information provided on a non-paper medium (e.g., tape, cd-rom) OTS charges the actual cost of furnishing the information on that medium.

Search/Review..... \$30.00 per hour or fraction thereof for FOIA Specialists

For searches and document reviews by other employees, charges are based on the employee’s hourly rate of pay plus 16%.

**Educational Institutions, Non-Commercial Scientific Institutions, Representatives
of the News Media**

The first 100 pages shall be furnished without charge. Additional documents/reports will be furnished for reproduction costs alone (no search or review fees).

All other Requests

The first 100 pages and the first two hours of search time shall be furnished without charge. Thereafter they shall be charged the same as commercial requesters, except that there will be no charge for review time.

Thrift Financial Report

Processing Fee Per Request (Computer Charges)	\$4.00
Statement of Condition/Operation (first 3 pages).....	\$3.00
Full Thrift Financial Report	\$10.00

(There will be no charge for requests under \$10.00.)

Gold Seal Fee Charges

All documents issued by the Office of Thrift Supervision requiring affixation of the official gold seal will cost \$50.00 per gold seal requested.

Fee Waiver Policy

As set forth in 12 C.F.R. § 502.60, under unusual circumstances the Director, or the Director's designee, may adjust, add, waive, or eliminate a fee. Such adjustments and waivers are not common. Circumstances in which the agency has waived fees include:

- (i) The savings association seeks an exception from a recent change in a regulation that in and of itself, rather than any new action by the savings association, caused an association in compliance with the former regulation to become out of compliance. Such fees will generally only be waived if the savings association files the request for regulatory exception within 90 days of the regulatory change.
- (ii) Change in control notices or holding company applications involving non-material increases in share ownership by acquirers that have previously received approval or non-objection under 12 C.F.R. Part 574 or other acquirers whose acquisitions would be aggregated with approved parties due to a presumption of concerted action.
- (iii) Situations where, due to the applicant's size or financial condition, a fee is not economically feasible or justifiable.
- (iv) The agency's actual processing time and costs are minimal because of revised procedures or efficiencies not contemplated when the agency set the fee.

Securities Exchange Act of 1934 Filings

For any other securities filings not listed, the Office of Thrift Supervision (OTS) generally will charge the same fee as the Securities and Exchange Commission (SEC).

Proxy Statement	(A)
Proxy Statement/Contest	(B)
Merger Proxy Statement.....	(C)
Form 3	no fee
Form 4	no fee
Form 5	no fee
Form 8-A	no fee
Form 8-B	no fee
Form 8-K.....	no fee
Form 10	\$250
Form 10-SB	\$250
Form 10-C	no fee
Form 10-K	\$250
Form 10-KSB.....	\$250
Form 10-Q	no fee
Form 10-QSB.....	no fee
Form 11-K	no fee
Form 12b-25	no fee

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Form 15	no fee
Schedule 13D.....	no fee
Schedule 13G.....	no fee
Schedule 13E-3	(D)
Schedule 13E-4	(D)
Schedule 14D-1.....	(E)
Schedule 14D-9.....	no fee
Submission to exclude a shareholder proposal under Rule 14a-8.....	\$250

FOOTNOTES

(A) Proxy Statements

1. For definitive proxy material relating to a solicitation for which the savings association does not file preliminary proxy material, a fee of \$125 is charged. See Rule 14a-6(i) under the Securities Exchange Act of 1934 (Exchange Act).
2. For preliminary proxy material that solicits proxies for business for which a stockholder vote is necessary, but apparently no controversy is involved, a fee of \$125 is charged. See Rule 14a-6(i) under the Exchange Act.

(B) For preliminary proxy material involving a proxy contest, each party to the controversy must pay a fee of \$4,100.

(C) For preliminary proxy material involving acquisitions, mergers, consolidations and reorganizations, a fee equal to the current fee charged by the SEC based on the proposed cash payment or of the value of the securities and other property to be transferred to securities holders in the transaction is charged. See Rule 14a-6(i) and Rule 0-11 under the Exchange Act. If the transaction involves the filing of a registration statement with the SEC for the registration under the Securities Act of 1933 of securities to be issued by a holding company in the transaction, the fee for the preliminary proxy material filed with the OTS is \$1,000. If the preliminary proxy material involves a simple holding company reorganization that is exempt from registration pursuant to Section 3(a)(12) of the Exchange Act, the fee for the preliminary proxy material filed with the OTS is \$1,000.

(D) A fee equal to the current fee charged by the SEC based on the value of the securities proposed to be acquired by the acquiring person is charged. See Rule 13a-1(b) and Rule 0-11 under the Exchange Act.

(E) A fee equal to the current fee charged by the SEC based on the aggregate case or the value of the securities or other property offered by the bidder is charged. See Rule 0-11 under the Exchange Act.