

# ***Transmittal***




May 17, 1991

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The Appraisal Subcommittee of the Federal Financial Institutions Examination Council, with the approval of the Council, has extended, from July 1, 1991 to December 31, 1991, the effective date when federally regulated depository institutions must use State certified or licensed appraisers for appraisals in connection with federally related transactions.

The six-month extension is authorized by Title XI of FIRREA upon a finding that a State has made substantial progress toward implementing Title XI appraiser qualification standards. The Subcommittee has made this finding with respect to every State and the District of Columbia, Puerto Rico, Guam and the Virgin Islands.

Director  
Office of Thrift Supervision

Attachment