

Transmittal



July 15, 1991

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Attached is a final rule that amends the current "qualified thrift lender" test of the Office of Thrift Supervision, as required by the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA).

Beginning July 1, 1991, all savings associations must comply with the new qualified thrift lender test imposed by FIRREA. Principally, the new test redefines both the numerator

and denominator of the qualified thrift lender ratio and increases the required percentage of assets that a savings association must maintain in qualifying investments.

The rule is published in the *Federal Register*, Vol. 56, No.131, pp. 31061-31070.

Director
Office of Thrift Supervision

Attachment