

# ***Transmittal***




January 3, 1992

Number: 30

Attached is a proposed rule that would amend OTS's appraisal regulations to eliminate the requirement for regulated institutions to obtain appraisals by certified or licensed appraisers for real estate financial transactions having a value of \$100,000 or less.

The proposal also defines the terms "real estate" and "real property" to clarify that the appraisal regulation does not apply to mineral rights, timber rights, or growing crops.

The OTS solicits comment on all aspects of these proposed regulations.

The proposal is published in the *Federal Register*, Vol. 56, No. 251, pp. 67548-67551. Comments on the proposed rule must be received on or before January 30, 1992, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

A handwritten signature in cursive script, appearing to read 'Timothy Ryan'.

Director  
Office of Thrift Supervision

Attachment