Department of the Treasury
Office of Thrift Supervision

Transmittal

June 18, 1992 **Number: 46**

Attached is a notice of public hearing and reopening of the comment period for the proposed rule entitled "Savings Association Membership in the Federal Home Loan Bank System" published for comment on March 12, 1992 (57 FR 8732 (March 12,1992)).

This action is being taken in order to solicit public comment on: (i) The future of the Federal Home Loan Bank System in light of the Federal Deposit Insurance Corporation Improvement Act of 1991, Pub. L. No. 102-242, 105 Stat. 2236 (1991); (ii) The costs and benefits associated with mandatory or voluntary membership for thrift institutions; and (iii) The appropriate treatment of Savings Association Insurance Fund-insured institutions that are no longer savings associations, as a result of so called "Oakar" or "Sasser" transactions.

The public hearing will be held on July 15, 1992. Requests to participate in the hearing must be received no later than June 24, 1992. Written comments must be received no later than July 15, 1992.

The notice is published in the *Federal Register*, Vol. 57, No. 114, p. 24994. Comments should be addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

Director
Office of Thrift Supervision

Attachment