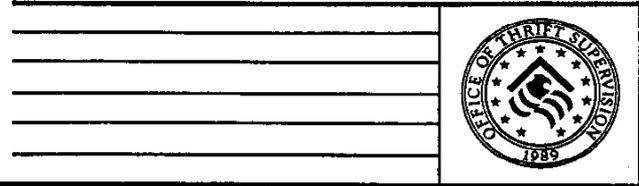


Department of the Treasury
Office of Thrift Supervision

Transmittal



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Number: 88

Attached is a final rule that will implement section 32 of the Federal Deposit Insurance Act. The final rule requires that certain savings associations and savings and loan holding companies file a notice with the OTS prior to adding or replacing a member of the board of directors and prior to employing an

individual in a position, or changing the responsibilities of an individual into another position, as a senior executive officer.

The rule is published in the *Federal Register*, Vol. 58, No. 166, pp. 45421-45430.

Jonathan L. Fiechter
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Attachment