



P. O. BOX 1069 • HAZARD, KENTUCKY 41702

(606) 436-3860 • Fax (606) 436-0872

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MARCH 5, 2003

Office of Thrift Supervision
1700 G Street NW
Washington D.C. 20552

To Whom It May Concern

We wish to comment on the proposal to shorten the timeframes that savings institutions are given to submit the Thrift Financial Report (TFR). The proposal would reduce the days for electronically filing from 30 days to 20 days.

Our area of concern is as follows:

1. An extreme burden would be placed on us because we are a small institution with 14 employees. The staff person doing the TFR reporting has many other duties in addition to this function to include accounting, payroll, and many other financial functions.
2. Our institution has to out source some of our accounting functions.
3. The gain in time for institution analysis reports would not be worth the reduction in days to file the TFR. Our institution would in no way benefit from getting back the analysis reports 10 days earlier. As for the OTS being able to report to other reporting agencies earlier, we do not believe 10 days would make that much of a difference.
4. This would place more of a regulatory burden on us.

Your consideration in this matter would be greatly appreciated.

Sincerely,

A handwritten signature in black ink that reads 'Tony D. Whitaker'.

TONY D WHITAKER
PRESIDENT/CEO

TDW/kcl



Member
FDIC