



"Where People Come First!"

# Peoples Federal Savings Bank

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March 19, 2003

Information Collection Comments  
Chief Counsel's Office  
Office of Thrift Supervision  
1700 G Street, N.W.  
Washington, DC 20552

Fax # (202) 906-6518

Re: TFR Revisions, OMB No. 1550-0023

Dear Sir:

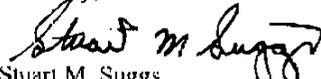
In response to the proposed changes for Shorter Deadlines for the TFR, including Schedules HC and CMR, we believe now is not the time to shorten the deadlines because the public requires and desires good financial information. With all the public scandals and the Sarbanes-Oxley Act of 2002, the Chief Executive Officers and Chief Financial Officers want to make sure the financial information provided to the regulators and the public is as accurate as possible. We need to restore the public trust that the financial information which we provide is as accurate as possible.

In addition, we believe the technological advances of our data service providers are not as great as what the data service providers claim it to be. There is a tremendous amount of information provided by these data service providers; but, a great deal of this information is not in the proper format for regulatory reports.

Lastly, small institutions do not have the staff and manpower to handle the shorter deadlines which could result in errors being made due to the increased pressure of providing the financial information in a shorter time frame.

We all desire to have fast, accurate financial information; but, we need to adopt regulations which makes sense to regain the public trust that has been shaken by all the accounting scandals over the past few years.

Sincerely,

  
Stuart M. Suggs  
Corporate Treasurer,  
V.P. & CFO



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