

UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

_____)	
In the Matter of)	
)	
SALLY M. REYNOSA,)	OTS Order No.: <u>SF-98-006A</u>
)	
A former Employee and)	Date: <u>August 25, 2000</u>
Institution-Affiliated Party of)	
)	
Glendale Federal Bank,)	
a Federal Savings Bank,)	
Glendale, California.)	
_____)	

MODIFIED CONSENT ORDER OF PROHIBITION

WHEREAS, Sally M. Reynosa (REYNOSA) executed a Stipulation and Consent to Entry of an Order of Prohibition (Stipulation) dated October 14, 1998; and

WHEREAS, REYNOSA, by her execution of the Stipulation, consented and agreed to the issuance of the Order of Prohibition, OTS Order No. SF-98-006, dated October 14, 1998 (Order) by the Office of Thrift Supervision (OTS), pursuant to 12 U.S.C. § 1818(e); and

WHEREAS, REYNOSA has asked the OTS to modify the Order to allow her to continue her current employment at DiTech Funding Company when GMAC Bank, a federally insured depository institution, absorbs DiTech Funding Company; and

WHEREAS, OTS, relying upon REYNOSA's representations in her request for modification of the Order, has determined to modify the Order, pursuant to 12 U.S.C. § 1818(e);

NOW THEREFORE, IT IS ORDERED that the OTS Order No. SF-98-006, dated October 14, 1998, is hereby modified as follows:

Sally M. Reynosa
Modified Consent Order of Prohibition

1. REYNOSA is prohibited from further participation, in any manner, in the conduct of the affairs of Glendale Federal Bank, a Federal Savings Bank (Glendale), and any successor institution, holding company, subsidiary, and/or service corporation thereof.

2. REYNOSA is and shall be subject to the statutory prohibitions provided by 12 U.S.C. § 1818(e), and except upon the prior written consent of the OTS (acting through its Director or an authorized representative thereof) and any other "appropriate Federal financial institutions regulatory agency," for purposes of 12 U.S.C. § 1818(e)(7)(B)(ii), or except as provided for in Paragraph 3, below, REYNOSA shall not:

(a) hold any office in, or participate in any manner in the conduct of the affairs of, any institution or agency specified in 12 U.S.C. § 1818(e)(7)(A), including, but not limited to:

- (i) any insured depository institution, *e.g.*, savings and loan associations, savings banks, national banks, trust companies, and other banking institutions;
- (ii) any institution treated as an insured bank under 12 U.S.C. §§ 1818(b)(3) and 1818(b)(4), or as a savings association under 12 U.S.C. § 1818(b)(9), *e.g.*, subsidiaries and holding companies of banks or savings associations;
- (iii) any insured credit union under the Federal Credit Union Act, 12 U.S.C. § 1781 *et seq.*;
- (iv) any institution chartered under the Farm Credit Act of 1971, 12 U.S.C. § 2001 *et seq.*;
- (v) any appropriate Federal depository institution regulatory agency, within the meaning of 12 U.S.C. § 1818(e)(7)(A)(v); and
- (vi) the Federal Housing Finance Board and any Federal Home Loan Bank.

(b) solicit, procure, transfer, attempt to transfer, vote, or attempt to vote any proxy, consent, or authorization with respect to any voting rights in any institution described in 12 U.S.C. § 1818(e)(7)(A);

(c) violate any voting agreement previously approved by the “appropriate Federal banking agency” within the meaning of 12 U.S.C. § 1813(q); or

(d) vote for a director, or serve or act as an “institution-affiliated party,” as that term is defined at 12 U.S.C. § 1813(u), *e.g.*, a director, officer, employee, controlling stockholder of, or agent for, an insured depository institution.

3. Notwithstanding Paragraph 2, REYNOSA may continue her employment at DiTech Funding Co. and any successor entity or organization, including as a division of GMAC Bank, so long as her duties and responsibilities do not include the handling of cash, cash equivalents, account settlements, or in any way allow REYNOSA any authority over any funds, in any form, that are in the control of her employer.

4. The Stipulation is made a part hereof and is incorporated herein by this reference.

5. This modified order is subject to the provisions of 12 U.S.C. § 1818(j).

6. REYNOSA shall promptly respond to any request from the OTS for documents that the OTS reasonably requests to demonstrate compliance with this modified order.

7. This modified order is and shall become effective on the date it is issued, as shown in the caption hereof. The Stipulation and this modified order shall remain in effect until terminated,

modified or suspended, in writing by the OTS, acting through its Director, Regional Director or other authorized representative.

OFFICE OF THRIFT SUPERVISION

By: 
Charles Deardorff
Regional Director
West Region

(Reynosa prob ord. c371)

Sally M. Reynosa
Modified Consent Order of Prohibition