

COPY

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of:	§	Re:	OTS Order No. <u>MWR-01-6</u>
	§	Dated:	<u>November 20, 2001</u>
Greater South Texas Bank, FSB	§		
Falfurrias, Texas	§	As Modified By:	OTS Order No. <u>MWR-02-05</u>
	§	Dated:	<u>March 28, 2002</u>
OTS Docket No. 07433	§		
	§		

**ORDER MODIFYING ORDER TO CEASE AND DESIST**

WHEREAS, Greater South Texas Bank, FSB (Bank), has submitted a request to the Office of Thrift Supervision (OTS) that it be relieved of certain obligations through the extension of certain deadlines set forth in Order No. MWR-01-6, an ORDER TO CEASE AND DESIST, dated November 20, 2001 (the 2001 Order);

WHEREAS, OTS is authorized by Section 8 of the Federal Deposit Insurance Act, 12 U.S.C. Section 1818, to issue enforcement orders, including orders to cease and desist where it is of the opinion that grounds exist for the issuance of such orders, and each such order remains effective and enforceable as provided therein, except to such extent as it is modified or terminated by action of the OTS;

WHEREAS, the Regional Directors of OTS individually have delegated authority to determine whether to terminate or modify outstanding enforcement orders such as the 2001 Order; and,

WHEREAS, OTS, acting by and through its Midwest Regional Director (Regional Director), has reviewed and considered the above-referenced request of the Bank, has determined to modify the 2001 Order in order to make modifications to certain deadlines;

**NOW THEREFORE, THE OTS ORDERS AS FOLLOWS:**

1. Effective March 28, 2002, and subject to Paragraph 2 hereof, the 2001

Order is modified as follows:

- (a) Paragraph 6(b) is amended to replace "March 31" with April 30".
- (b) Paragraph 6(c) is amended to replace "December 31, 2001" with "April 30, 2002".
- (c) Paragraph 6(d) is deleted in its entirety;
- (d) Paragraph 6(e) is amended to:
  - (i) Replace "Effective March 31, 2002" with "Effective April 30, 2002";
  - and
  - (ii) Replace "ending on March 31, 2002" with "ending on June 30, 2002".
- (e) Paragraph 22 is amended by adding "The Regional Director may extend any time limits set forth in this Order by specifically granting that extension in writing."

2. Nothing in Paragraph 1 of this Order shall be construed to eliminate the prior existence of any violation of the 2001 Order in its form prior to the amendments to it, as set forth in Paragraph 1 hereof.

**OFFICE OF THRIFT SUPERVISION**

By: *F. R. Casteel*  
Frederick R. Casteel  
Midwest Regional Director