

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

\_\_\_\_\_  
In the Matter of )

JULIE BRYANT, )

Former Employee and )  
Institution-Affiliated Party )  
of )

CALIFORNIA FEDERAL BANK, A F.S.B.)  
San Francisco, California. )  
\_\_\_\_\_ )

OTS Order No. SF-97-006

Dated: March 17, 1997

STIPULATION AND CONSENT TO  
ISSUANCE OF AN ORDER OF PROHIBITION

WHEREAS, the Office of Thrift Supervision ("OTS"), based upon information derived from the exercise of its regulatory responsibilities, has informed Julie Bryant ("BRYANT"), a former employee and institution-affiliated party of California Federal Bank, a F.S.B. ("CalFed" or "the Association"), OTS No. 5099, that the OTS is of the opinion that the grounds exist to initiate an administrative prohibition proceeding against BRYANT pursuant to 12 U.S.C. § 1818(e)<sup>1</sup>; and

WHEREAS, BRYANT desires to cooperate with the OTS to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, but admitting the statements and conclusions in Paragraph 1 below, hereby stipulates and agrees to the following terms:

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<sup>1</sup>All references in this Stipulation and Consent and the Order of Prohibition to the U.S.C. are as amended.

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1. Jurisdiction.

(a) CalFed, at all times relevant hereto, was a "savings association" within the meaning of 12 U.S.C. § 1813(b) and Section 2(4) of the Home Owners' Loan Act, 12 U.S.C. § 1462(4). Accordingly, CalFed is an "insured depository institution" as that term is defined in 12 U.S.C. § 1813(c).

(b) BRYANT, as a former employee of CalFed, is deemed to be an "institution-affiliated party" as that term is defined in (12 U.S.C. § 1813(u), having served in such capacity within six (6) years of the date hereof (see 12 U.S.C. § 1818(i)(3)).

(c) Pursuant to 12 U.S.C. § 1813(q), the OTS is the "appropriate Federal banking agency" with jurisdiction to maintain an enforcement proceeding against institution-affiliated parties. Therefore, BRYANT is subject to the authority of the OTS to initiate and maintain cease and desist and prohibition proceedings against her pursuant to 12 U.S.C. § 1818(e).

2. OTS Findings of Fact. The OTS finds that during 1995, BRYANT, without authorization, misapplied \$6,900 of the funds of CalFed to her own use. As a result of her actions, BRYANT (1) engaged in a violation of the law or breached her fiduciary duty to CalFed; and (2) CalFed suffered a financial loss or she received a financial benefit or other gain; and (3) the violation of law or breach of fiduciary duty demonstrated personal dishonesty or a willful and/or continuing disregard by BRYANT for the safety and soundness of CalFed.

3. Consent. BRYANT consents to the issuance by the OTS of the accompanying Order of Prohibition ("Order"). She further

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agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued by the OTS under the authority of 12 U.S.C. § 1818(e). Upon its issuance by the Regional Director or designee for the West Region, OTS, it shall be a final order, effective and fully enforceable by the OTS under the provisions of 12 U.S.C. § 1818(i).

5. Waivers. BRYANT waives the following:

(a) the right to be served with a written notice of the OTS's charges against her (referred to as a Notice of Intention to Prohibit);

(b) the right to an administrative hearing of the OTS's charges against her; and

(c) the right to seek judicial review of the Order, including, without limitation, any such right provided by 12 U.S.C. § 1818(h), or otherwise to challenge the validity of the Order.

6. Indemnification. BRYANT shall neither cause nor permit CalFed (or any successor institution, holding company, subsidiary, or service corporation thereof) to incur, directly or indirectly, any expense for any legal or other professional expenses incurred relative to the negotiation and issuance of the Order. Nor shall BRYANT obtain any indemnification (or other reimbursement) from the Association (or any successor institution, holding company, subsidiary, or service corporation thereof) with respect to such amounts. Any such payments received by or on behalf of BRYANT in connection with this action

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shall be returned to CalFed (or any successor institution, holding company, subsidiary, or service corporation thereof).

7. Other Government Actions Not Affected.

(a) BRYANT acknowledges and agrees that the consent to the entry of the Order is for the purposes of resolving this prohibition action only, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any actions, charges against, or liability of BRYANT that arise pursuant to this action or otherwise, and that may be or have been brought by any other government entity other than the OTS.

(b) By signing this Stipulation, BRYANT agrees that she will not assert this proceeding, her consent to the entry of the Order, and/or the entry of the Order, as the basis for a claim of double jeopardy in any pending or future proceeding brought by the United States Department of Justice or any other Federal or state governmental entity.

8. Acknowledgment of Criminal Sanctions. BRYANT acknowledges that 12 U.S.C. § 1818(j), sets forth criminal penalties for knowing violations of this Order.

9. Agreement for Continuing Cooperation. BRYANT agrees that, at the OTS's request, on reasonable notice and without service of a subpoena, she will provide whatever discovery and testify truthfully at any deposition and at any judicial or administrative proceeding related to any investigation, litigation, or other proceeding maintained by the OTS relating to CalFed, its holding companies, its subsidiaries, and its institution-affiliated parties, except that BRYANT does not waive

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any privilege against self-incrimination under the Fifth Amendment of the United States Constitution. If BRYANT invokes a privilege against self-incrimination under the Fifth Amendment of the United States Constitution with respect to any matter about which the OTS inquires or the production of any document requested by the OTS and the OTS obtains a grant of immunity pursuant to 18 U.S.C. § 6001 et seq., BRYANT agrees, consistent with any such grant of immunity, to provide discovery and testify truthfully at any deposition and at any judicial, administrative, or investigative proceeding on the matter for which immunity is given.

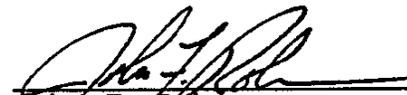
WHEREFORE, BRYANT executes this Stipulation and Consent to Issuance of an Order of Prohibition, intending to be legally bound hereby.

By:

  
\_\_\_\_\_  
JULIE BRYANT

Accepted by:

Office of Thrift Supervision

  
\_\_\_\_\_  
John F. Robinson  
Regional Director  
West Region

Date: 3-5-97

Date: March 17, 1997

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\* \* \* \* \*

State of Nevada )

County of Washoe )

On this 5th day of March, 1997, before me, the undersigned notary public, personally appeared JULIE BRYANT and acknowledged her execution of the foregoing STIPULATION AND CONSENT TO ISSUANCE OF AN ORDER OF PROHIBITION.

Yvonne J. Kline  
Notary Public



My commission expires:

May 11, 2000

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JULIE BRYANT, )

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CALIFORNIA FEDERAL BANK, A F.S.B.)  
San Francisco, California. )  
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OTS Order No. SF-97-006

Dated: March 17, 1997

ORDER OF PROHIBITION

WHEREAS, Julie Bryant ("BRYANT") has executed a Stipulation and Consent to Entry of an Order of Prohibition ("Stipulation") on March 5, 1997; and

WHEREAS, BRYANT, by her execution of the Stipulation, has consented and agreed to the issuance of this Order of Prohibition ("Order") by the Office of Thrift Supervision ("OTS"), pursuant to 12 U.S.C. § 1818(e); and

NOW THEREFORE, IT IS ORDERED that:

1. BRYANT is prohibited from further participation, in any manner, in the conduct of the affairs of California Federal Bank, a F.S.B. ("CalFed"), and any successor institution, holding company, subsidiary, and/or service corporation thereof.

2. BRYANT is and shall be subject to the statutory prohibitions provided by 12 U.S.C. § 1818(e). Due to and without limitation on the operation of 12 U.S.C. § 1818(e)(6) and 1818(e)(7), BRYANT, except upon the prior written consent of the

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OTS (acting through its Director or an authorized representative thereof) and any other "appropriate Federal financial institutions regulatory agency," for purposes of 12 U.S.C. § 1818(e)(7)(B)(ii), shall not:

(A) hold any office in, or participate in any manner in the conduct of the affairs of, any institution or any agency specified in 12 U.S.C. § 1818(e)(7)(A) ("Covered Institution"), including:

(i) any insured depository institution, e.g., savings and loan associations, savings banks, national banks, state banks, trust companies, and other banking institutions;

(ii) any institution treated as an insured bank under 12 U.S.C. §§ 1818(b)(3) and 1818(b)(4), or as a savings association under 12 U.S.C. § 1818(b)(9), e.g., subsidiaries and holding companies of banks or savings associations;

(iii) any insured credit union under the Federal Credit Union Act (12 U.S.C. §§ 1751 et seq.);

(iv) any institution chartered under the Farm Credit Act of 1971 (12 U.S.C. §§ 2001 et seq.);

(v) any appropriate Federal depository institution regulatory agency, within the meaning of 12 U.S.C. § 1818(e)(7)(A)(v); and

(vi) the Federal Housing Finance Board and any Federal Home Loan Bank; and

(B) solicit, procure, transfer, attempt to transfer, vote, or attempt to vote any proxy, consent, or authorization with respect to any voting rights in any Covered Institution;

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(C) violate any voting agreement previously approved by the "appropriate Federal banking agency" within the meaning of 12 U.S.C. § 1813(q); or

(D) vote for a director, or serve or act as an "institution-affiliated party, as defined in 12 U.S.C. § 1813(u), e.g., a director, officer, employee, controlling shareholder of, or agent for, an insured depository institution.

3. The Stipulation is made a part hereof and is incorporated herein by this reference.

4. This Order is subject to the provisions of 12 U.S.C. § 1818(j), and shall become effective on the date it is issued.

5. BRYANT shall promptly respond to any request from the OTS for documents that the OTS reasonably requests to demonstrate compliance with this Order.

6. The terms and provisions of this Order shall be binding upon, and inure to the benefit of, the parties hereto and their successors in interest.

THE OFFICE OF THRIFT SUPERVISION  
By:

  
\_\_\_\_\_  
John F. Robinson  
Regional Director  
West Region

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