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Comptroller of the Currency  
Administrator of National Banks

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Washington, DC 20219

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**To:** All *Comptroller's Handbook* Subscribers

The OCC is publishing the enclosed booklet, "Asset Management," because of the growing importance these activities represent in the national banking system. The OCC defines asset management as the business of providing financial products or services to a third party for a fee or commission. Supervision of asset management activities is an important component of the OCC's safety and soundness supervisory framework. The booklet provides an overview of the asset management business and guidance on sound risk management processes. It describes OCC supervisory processes and how they are applied to the asset management activities of national banks, including limited purpose trust banks.

This booklet is the keystone in a series of asset management booklets to be published by the OCC. Generally, activities covered by this booklet include fiduciary services, custody and security holder services, retail brokerage, and other investment-advisory-related services. The booklet includes examination procedures that cover examination planning and control, board and management supervision, and examination conclusions. The procedures are designed for use by OCC examiners in large banks, but can be used, as needed, by community bank examiners to supplement procedures in the "Community Bank Fiduciary Activities Supervision" booklet of the *Comptroller's Handbook*.

This publication does not rescind *The Comptroller's Handbook for Fiduciary Activities* at this time. That booklet will be rescinded upon publication of the full line of asset management booklets.

Questions and comments regarding this booklet should be directed to NBE Grant Wilson in the Asset Management Division at (202) 874-4447.

~~To order more copies of the booklet, please send your request and \$15 for each booklet to the Comptroller of the Currency, P.O. Box 70004, Chicago, IL 60673-0004.~~

Charges for this publication have been suspended indefinitely.