

Press Releases

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OTS 96-14 - CRA Examination Schedule for 2nd Quarter 1996

Office of Thrift Supervision

News Release

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For further information

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OTS ANNOUNCES CRA EXAMINATION SCHEDULE FOR 2ND QUARTER 1996

WASHINGTON, D.C., March 1, 1996 -- The Office of Thrift Supervision (OTS) today announced the availability of a list of savings associations scheduled for Community Reinvestment Act (CRA) examinations during the second quarter of 1996.

CRA regulations adopted in April 1995 require all federal financial regulatory agencies to publish quarterly CRA examination schedules effective Jan. 1, 1996. OTS and other banking agencies released lists for the first quarter in late 1995.

The lists are divided by OTS region and by state within each of the five regions. While the institutions listed are scheduled for examination, unforeseen circumstances can sometimes cause examination dates to change, OTS said.

or example, issues might arise that require OTS to spend more time and resources on a specific examination than originally allotted, thus delaying its completion and delaying other scheduled examinations.

If an institution is rescheduled for a subsequent quarter, that information will be included in a later list.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.