

Press Releases

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OTS 97-06 - Fellows Program Announced by OTS

Office of Thrift Supervision

NEWS

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FINANCIAL REGULATORY FELLOWS PROGRAM ANNOUNCED BY OTS

WASHINGTON, D.C., Jan. 17, 1997 -- The Office of Thrift Supervision (OTS) today announced a new Financial Regulatory Fellows Program, designed to bring talented people to work at the agency for internships lasting 13 to 15 months.

Up to 10 fellows will be selected this year to share their expertise with various OTS offices engaged in developing regulatory policy for the rapidly changing thrift industry. Fellows will assist in modernizing financial services and OTS itself as the agency applies new technologies to the regulation and supervision of more than 1,300 savings associations and savings banks holding approximately \$98 billion in assets.

The internships will be in Washington and in the five OTS regional offices located in Jersey City, Atlanta, Chicago, Dallas and San Francisco. Positions will include work in the application of technology to the regulatory process, thrift regulatory policy, risk management, community outreach, examiner attributes, customer service, legal, and accounting policy.

"A top-to-bottom examination of the nation's financial services network is underway, and OTS is looking for highly motivated individuals who would like to be part of it," said OTS Director Nicolas Retsinas.

The program is designed to tap the skills of outstanding men and women from a variety of academic disciplines and career fields. The fellows will receive salary commensurate with their experience and their assigned position and will receive federal insurance and vacation benefits.

"OTS welcomes applications from college and university faculty, recent graduates, staff from profit and nonprofit organizations, public interest groups, and other interested individuals," Retsinas said.

OTS said the experiences gained through the fellows program are meant to enhance participants' careers and open new opportunities to them. They also will have the chance to explore career possibilities in other federal agencies.

Applications will be accepted through March 3, 1997, for fellowships beginning in July this year.

Additional information on the program including position descriptions and how to apply may be obtained from:

- The OTS web site: <http://www.access.gpo.gov/ots/>
- The OTS PubliFax fax on demand service. Request document number 25150 after dialing 202/906-5660.
- By calling 202/906-6pres99 or 202/906-7219.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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