

Press Releases

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OTS 97-14 - 1st Quarter 1997 CRA Examination Schedule

Office of Thrift Supervision

NEWS

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OTS ANNOUNCES CRA EXAMINATION SCHEDULE FOR 2ND QUARTER 1997

WASHINGTON, D.C., February 28, 1997 The Office of Thrift Supervision (OTS) today announced the availability of a list of savings associations scheduled for Community Reinvestment Act (CRA) examinations during the second quarter of 1997.

CRA regulations adopted in April 1995 require all federal financial regulatory agencies to publish quarterly CRA examination schedules.

The lists are divided by OTS region and by state within each of the five regions. While the institutions listed are scheduled for examination, unforeseen circumstances can sometimes cause examination dates to change, OTS said.

For example, issues might arise that require OTS to spend more time and resources on a specific examination than originally allotted, thus delaying its completion and forcing a rescheduling of other examinations.

If an institution is rescheduled for a subsequent quarter, that information will be included in a later list.

In some cases, an institution may be examined by an OTS region other than the one that includes the state in which the institution is located because of the institution's corporate structure.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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