

Press Releases

October 14, 1997

OTS 97-72 - Deardorff Takes Charge of OTS West Region

Office of Thrift Supervision

NEWS

FOR RELEASE at 4:30 p.m. EDT

For further information

Tuesday, October 14, 1997

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OTS 97-72

202/906-6913

DEARDORFF TAKES CHARGE OF OTS WEST REGION

WASHINGTON, D.C., Oct. 14, 1997 – Charles A. Deardorff has been selected director of the West Region of the Office of Thrift Supervision (OTS) which he has headed on an acting basis since last June. Regional headquarters are in San Francisco.

Deardorff, 52, is in charge of a staff of 200 that examines and supervises thrift institutions in 11 western states, including Hawaii and Alaska, and one Pacific territory. Six of the 10 largest institutions regulated by OTS are in the West Region.

He began his career in financial regulation and supervision in 1976 with the Federal Home Loan Bank of San Francisco. In 1983, he rose to the position of vice president and supervisory agent, overseeing 240 thrifts. When the newly created OTS took over the supervision of thrifts in 1989, Deardorff became deputy regional director. He held that position until his appointment as acting regional director in June following the departure from OTS of his predecessor, John F. Robinson.

Deardorff is a graduate of the University of Oregon and received his MBA in finance in 19pres9 from San Francisco State University. He also graduated with honors from the Pacific Coast Banking School in Seattle in 1991.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.