

Press Releases

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OTS 97-90 - OTS Names Jack Ryan to Head Supervision on Acting Basis

Office of Thrift Supervision

NEWS

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For further information

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OTS Names Jack Ryan to Head Supervision on Acting Basis

WASHINGTON, D.C., Dec. 15, 1997 - John E. (Jack) Ryan has been named by the Office of Thrift Supervision (OTS) to assume, on an interim basis, the duties of retiring John F. Downey as executive director for supervision. Ryan is regional director of OTS' southeast region.

Downey earlier announced his retirement, effective Jan. 3, 1998, ending a 30-year career as a banking regulator, including the past 8 years at OTS. The head of supervision at OTS oversees all of the examination and supervision process. The agency's five regional offices and units responsible for supervision policy, accounting and applications also report to that official.

Ryan has been with OTS since its inception in 1989 and has directed operations of the southeast region from its Atlanta headquarters since 1989. He took a leave of absence in 1994 and 1995 to serve as acting chief executive officer of the Resolution Trust Corporation (RTC) in the final two years of its operations resolving failed thrift institutions.

Ryan served with the former Federal Home Loan Bank System before joining OTS, and his career in banking includes 16 years with the Federal Reserve Board.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov