

## Press Releases

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February 5, 2001

### OTS 01-10 - OTS Grants Federal Thrift Charter to National Advisors Holdings, Inc

#### Office of Thrift Supervision

FOR RELEASE at 9:00 A.M. EST

For further information

Monday, February 5, 2001

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OTS 01-10

202/906-6924

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### OTS Grants Federal Thrift Charter to National Advisors Holdings, Inc.

WASHINGTON - The National Advisors Holdings, Inc., Overland Park, Kansas received approval from the Office of Thrift Supervision (OTS) to organize a federal savings bank to be known as National Advisors Trust Company, FSB (NATCO). The thrift will be located in Overland Park, Kansas and will operate as a nationwide provider of trust products and services. NATCO will not accept deposits or make loans.

National Advisors Holdings, Inc. was formed in early 2000 for the purpose of organizing NATCO. The applicant plans to raise approximately \$4 million from 75 financial advisory firms and will rely on these firms for client referrals.

Among many conditions set forth by OTS, NATCO must operate within the parameters of its business plan and clear with OTS any proposed major deviations or material changes to its business plan. In addition, NATCO must submit to the OTS all required regulatory and shareholder approvals. NATCO must also receive OTS approval before appointing any new senior officer or director for two years following this approval. OTS Order No. 2001-03 which provides an expanded view of the conditions of approval of this acquisition is attached.

Approval Order - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2001-10a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).