

## Press Releases

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March 11, 2002

### OTS 02-11 - Regulators Issue Common Form for Charter and Federal Deposit Insurance Applications

#### Office of Thrift Supervision

FOR RELEASE at 2:00 P.M. EST

For further information

Monday, March 11, 2002

Contact: Chris Smith

OTS 02-11

202/906-6677

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## Regulators Issue Common Form for Charter and Federal Deposit Insurance Applications

### Joint Release

**Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Office of Thrift Supervision**

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FOR IMMEDIATE RELEASE  
OTS 02-11

March 11, 2002

To promote consistency and reduce regulatory burden, the Office of the Comptroller of the Currency, the Office of Thrift Supervision, and the Federal Deposit Insurance Corporation issued a uniform application form for a charter and federal deposit insurance.

Effective immediately, the "Interagency Charter and Federal Deposit Insurance Application" form will be used to apply for a national bank or federal savings association charter and for federal deposit insurance. The agencies also worked closely with the Conference of State Bank Supervisors, and it is expected that most state banking agencies will use the form as part of their charter application packages. The new form will eliminate duplicative information requests by consolidating into one uniform document the reporting requirements of the regulatory agencies.

The new form is part of an ongoing effort by the regulatory agencies to simplify procedures, eliminate duplicative or outmoded policies, and reduce regulatory burden on financial institutions. In prior years, the agencies have issued four other common forms to promote uniformity.

A copy of the final form is available from any of the agencies or on the Internet at <http://www.occ.treas.gov/>; <http://www.ots.treas.gov/>; <http://www.fdic.gov/>; and at <http://www.csbs.org>.

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Interagency Form - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2002-11a.pdf>

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).