

Press Releases

April 25, 2002

OTS 02-23 - OTS Releases February Enforcement Statistics

Office of Thrift Supervision

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For further information

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OTS Releases February Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued four enforcement orders to two individuals and two institutions during the month of February, 2002. OTS also terminated four orders previously issued to three institutions. The orders were:

1. St. Edmond's Federal Savings Bank, Philadelphia, Pa., supervisory agreement, February 11.
2. Milledge G. Smith, former officer of First Georgia Bank, FSB, Brunswick, Ga., order of prohibition, February 15.
3. Roger E. Meyers, former employee of Ben Franklin Bank of Illinois, Arlington Heights, Ill., order of prohibition, February 20.
4. The Gordon Bank, Gordon, Ga., supervisory agreement, February 28.

Terminations:

5. Grand FSB, Grove, Okla., June 15, 2000, supervisory agreement terminated February 5.
6. Carnegie Savings Bank, Carnegie, Pa., November 22, 1999 and April 14, 2000, supervisory agreements terminated February 22.
7. Union Savings Bank, Albuquerque, N.M., September 21, 1999, supervisory agreement terminated February 26.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.