

Press Releases

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OTS 07-091 - OTS Releases Annual Report for Fiscal Year 2007

Office of Thrift Supervision

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For further information

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OTS Releases Annual Report for Fiscal Year 2007

Washington, D.C. -- The Office of Thrift Supervision (OTS) today released its FY 2007 Annual Report, highlighting the unique advantages of the thrift charter and the quality of OTS supervision.

The report contains a message from OTS Director John M. Reich, who discusses his priorities since he joined OTS in August 2005.

"I made a decision when I started this job that I would revitalize the OTS and make its renewed strength match that of the thrift industry, which has grown significantly since the agency was formed 18 years ago," the Director said in the message.

The report also contains a "Year in Review" by Scott M. Polakoff, Senior Deputy Director and Chief Operating Officer.

Additionally, the report explains the agency's Strategic Focal Points, provides a profile of the agency and its history, describes the work of each of the five OTS regions and discusses OTS operations, including Supervision and Consumer Protection.

The report is available through a link on the home page of the OTS website at www.ots.treas.gov.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.